

# KEY INFORMATION DOCUMENT

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

### Allspring (Lux) Worldwide Fund – U.S. Select Equity Fund

a sub-fund of, Allspring (Lux) Worldwide Fund

### U.S. Select Equity Fund, Class I (USD) Shares - acc. LU1169590202

Manufacturer: Allspring Global Investments Luxembourg S.A. Commission de Surveillance du Secteur Financier is responsible for supervising Allspring Global Investments Luxembourg S.A. in relation to this Key Information Document.

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This PRIIP is authorized in Luxembourg.

The key information document (KID) is accurate as at 29 January 2024.

## What is the product?

**Type:** This product is a Société d'Investissement à Capital Variable (SICAV).

**Term:** The fund has been established for an indefinite period of time. The PRIIP Manufacturer reserves the right to liquidate the fund, subject to approval by the Board of Directors.

**Objectives:** The fund seeks long-term capital appreciation by investing at least two-thirds of its total assets in equity securities of US companies of any market capitalization, and up to one-third of its total assets in equity securities of Non-US Issuers through ADRs, CDRs, EDRs, GDRs, IDRs and similar depositary receipts as well as equities denominated in US Dollars issued by Non-US Issuers. U.S. equity securities are securities issued by companies with their principal office in the United States or exercising a predominant part of their economic activities in the United States. The Sub-Fund promotes environmental and/or social characteristics but does not have a sustainable investment objective. The fund invests principally in the equity securities of approximately 30 to 40 US companies that the Sub-Investment Manager believes offer the potential for capital growth. The fund may invest in the equity securities of companies of any market capitalisation. Through the use of a negative screening process, the fund seeks to excluded certain securities in accordance with its exclusion policy. A copy of the methodology and list of excluded investments (including the revenue thresholds) is available under [allspringglobal.com](https://www.allspringglobal.com). The fund may use futures, forward contracts, options or swap agreements, as well as other derivatives, for hedging or efficient portfolio management purposes. The fund invests in equity securities of companies that it believes are underpriced yet have attractive growth prospects using analysis that is based on the determination of a company's "private market value," which is the price an investor would be willing to pay for the entire company. The fund will invest at least 64% of the fund's assets in shares of companies with strong ESG performance tied to the durability of their business model or companies with ESG improvement catalysts in place and demonstrating that they are on track to meet improvement expectations around environmental and/or social issues tied to the durability of the business model. Such ESG performance may be in the form of environmental and social policies, products, and/or practices that contribute to a durable business model. The fund is actively managed but uses the Russell 2000® Index for performance comparison. The investments of the fund may deviate significantly from the components of and their respective weightings in the benchmark. You may redeem your investment upon demand on each business day when banks in Luxembourg are open for normal business and the New York Stock Exchange is open for trading (a "Business Day"). This share class does not distribute dividends. Income is reinvested in the fund.

**Intended Investor:**

This product is intended for institutional investors of all knowledge and/or experience levels who are more concerned with maximising long-term returns than minimising possible short-term losses, who have an investment horizon of 5 years or longer and who have a risk tolerance compatible with the product's SRI rating.

**Depository:** Brown Brothers Harriman (Luxembourg) S.C.A.

**Further Information:** This document describes a share class of a sub-fund of Allspring (Lux) Worldwide Fund. The assets and liabilities of each sub-fund are segregated and no sub-fund is responsible for the liabilities of another. The prospectus and financial reports are prepared for Allspring (Lux) Worldwide Fund as a whole. You may obtain free copies of these documents in English, French, and German from Allspring (Lux) Worldwide Fund, c/o Brown Brothers Harriman (Luxembourg) S.C.A., 80 Route d'Esch, L-1470 Luxembourg or at [allspringglobal.com](https://www.allspringglobal.com).

**Price Publication:** Net asset value per share is calculated on each Business Day and is available in local media and/or with the fund's local agent in certain countries and at the registered office of the fund.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk indicator

< Lower risk

Higher risk >>

1	2	3	4	5	6	7
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The risk indicator assumes you keep the product for a minimum of 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

**We have classified this product as class 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of the fund to pay you.**

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.



## Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

### Recommended minimum holding period: 5 Years

Investment: 10 000 USD

Scenarios		1 Year	5 Years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.		(recommended holding period)	
Stress scenario	What you might get back after costs	650 USD	600 USD
	Average return each year	- 93.52 %	- 42.99 %
Unfavourable scenario	What you might get back after costs	6 370 USD	7 560 USD
	Average return each year	- 36.33%	- 5.44%
Moderate scenario	What you might get back after costs	10 500 USD	13 480 USD
	Average return each year	4.99%	6.16%
Favourable scenario	What you might get back after costs	22 010 USD	20 240 USD
	Average return each year	120.09%	15.15%

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances

Unfavourable: This type of scenario occurred for an investment between 04/2015 and 03/2020.

Moderate: This type of scenario occurred for an investment between 08/2018 and 07/2023.

Favourable: This type of scenario occurred for an investment between 11/2016 and 10/2021.

## What happens if Allspring Global Investments Luxembourg S.A. is unable to pay out?

The value of your investment would not be affected by a default by the PRIIP Manufacturer. The value of your investment is not guaranteed but you will not face financial loss greater than the amount of your investment.

## What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10 000 is invested.

Investment: 10 000 USD	If you exit after 1 Year	If you exit after 5 Years
Total Costs	108 USD	746 USD
Annual Cost Impact	1.08 %	1.15 %

This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.31% before costs and 6.16% after costs.

## Composition of Costs

ONE-OFF COSTS UPON ENTRY OR EXIT		IF YOU EXIT AFTER 1 YEAR
ENTRY COSTS	We do not charge an entry fee.	N/A
EXIT COSTS	We do not charge an exit fee for this product, but the person selling you this product may do so.	N/A
ONGOING COSTS MANAGEMENT FEES AND OTHER ADMINISTRATIVE OR OPERATING COSTS	1.05% of the value of your investment per year. This is an estimate based on actual costs over the last year.	106 USD
PORTFOLIO TRANSACTION COSTS	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	2 USD
INCIDENTAL COSTS TAKEN UNDER SPECIFIC CONDITIONS		
PERFORMANCE FEE	There is no performance fee for this product.	N/A



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## How long should I hold it and can I take my money out early?

Recommended minimum holding period: 5 Years

There is no minimum or maximum required period for investors to hold shares in this product, but the shares may not be suitable for investors intending to hold them for less than the recommended holding period. You may sell your shares without penalty on any Business Day.

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## How can I complain?

Complaints regarding the operation of the Fund or the conduct of the PRIIP Manufacturer or the person advising on or selling the fund must be submitted in writing to the following address; Allspring Global Investments Luxembourg S.A. Building H20 – 2nd floor | 33, rue de Gasperich | L-5826, Luxembourg or via email to [AllspringLuxembourg@allspringglobal.com](mailto:AllspringLuxembourg@allspringglobal.com). The complaint policy may be found at [allspringglobal.com](http://allspringglobal.com).

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## Other Relevant Information

The past performance of this product can be found by following this link [https://api.kneip.com/v1/documentdata/permalinks/KPP\\_LU1169590202\\_en\\_IE-LU.pdf](https://api.kneip.com/v1/documentdata/permalinks/KPP_LU1169590202_en_IE-LU.pdf).

Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.

Past performance shows the fund's performance as the percentage loss or gain per year over the last 7 years.

Previous performance scenario calculations can be found by following this link [https://api.kneip.com/v1/documentdata/permalinks/KMS\\_LU1169590202\\_en\\_IE-LU.xlsx](https://api.kneip.com/v1/documentdata/permalinks/KMS_LU1169590202_en_IE-LU.xlsx).