

# Allspring Special Large Cap Value CIT

## Asset class: Equity

Class	CUSIP	Ticker
E2	949907471	LGCAPIV

### FUND OBJECTIVE

The Fund seeks long-term capital appreciation.

### FUND STRATEGY

The Fund invests principally in equity securities of large U.S. companies. The Fund employs a value style of investing and looks for stocks that are trading at a discount to what the investment team believes to be the estimated intrinsic value. The Fund utilizes a long-term focus that is intended to take advantage of investment opportunities presented based on short-term price anomalies in high-quality stocks. The Fund seeks to identify companies with established operating histories, financial strength, and management expertise, among other factors. Fundamental research is performed to identify securities for the portfolio with one or more catalysts present that portfolio management believes will unlock the intrinsic value of the securities. These catalysts may include productive use of strong free cash flow, productivity gains, positive change in management or control, innovative or competitively superior products, increasing shareholder focus, or resolution of ancillary problems or misperceptions. The Fund may sell a holding if the value potential is realized, if warning signs emerge of beginning fundamental deterioration, or if the valuation is no longer compelling relative to other investment opportunities.

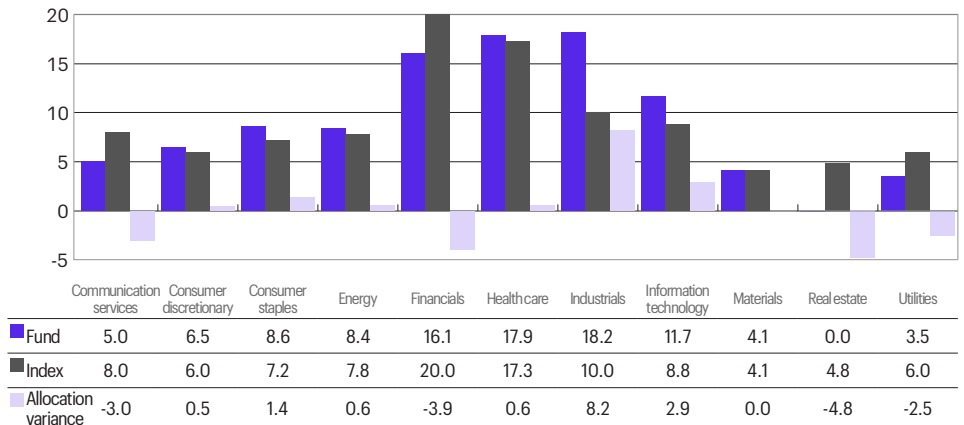
### TOP HOLDINGS (%)

Walmart Inc.	4.04
Cigna Corporation	3.65
American International Group, Inc.	3.64
General Motors Company	3.44
NextEra Energy, Inc.	3.29
AerCap Holdings NV	3.25
Caterpillar Inc.	3.24
ConocoPhillips	3.20
Merck & Co., Inc.	2.93
Allstate Corporation	2.93

Portfolio holdings are as-of the date specified above and are subject to change without notice. The holdings listed should not be considered recommendations to purchase or sell a particular security.

Benchmarks are provided for illustrative purposes only. Comparisons to benchmarks have limitations because benchmarks have volatility and other material characteristics that may differ from those of the funds. Because of these differences, benchmarks should not be relied upon as an accurate measure of comparison. The performance shown is compared to a broad-based securities market index. Broad-based securities indices are unmanaged and are not subject to fees and expenses typically associated with investment products.

## Sector allocation (%)

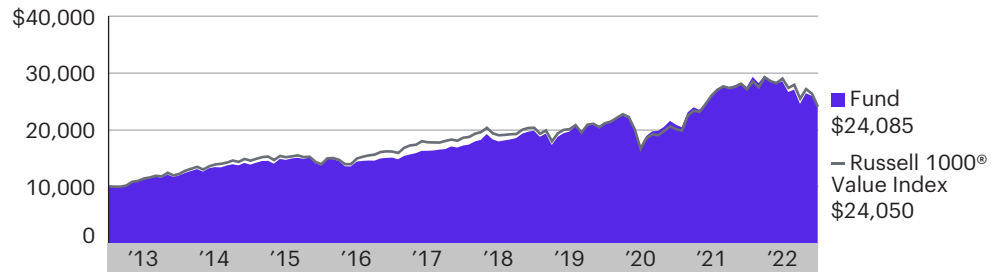


Sector allocations are as of the date specified above and subject to change without notice. Due to rounding, fund and index sums may not add up to exactly 100%. Excludes any cash or cash equivalents that may be held by the fund.

## Hypothetical growth of \$10,000 and annual returns

(Class E2 units 9-30-12 through 9-30-22)

The chart represents the hypothetical growth of \$10,000 made in the Fund and does not indicate the future performance of the Fund. Assumes reinvestment of dividends and capital gains. For illustrative purposes only. Chart does not represent an actual investment in the fund.



Fund (%)	28.37	11.10	-0.30	8.07	16.39	-4.95	30.03	6.40	23.32	-
Index (%)	32.53	13.45	-3.83	17.34	13.66	-8.27	26.54	2.80	25.16	-

## Total returns (%)

	3 Month	Year to date	ANNUALIZED				Since incep.	Expense ratio
			1 year	3 year	5 year	10 year		
Class E2 units	-2.16	-18.68	-12.74	4.07	6.89	9.19	6.62	0.400
Russell 1000® Value Index <sup>1</sup>	-5.62	-17.75	-11.36	4.36	5.29	9.17	-	-

**Past performance is no guarantee of future results.** Current performance may be higher or lower than that quoted. Investment return and principal value will fluctuate so that units, when redeemed, may be worth more or less than their original costs. Performance for other unit classes will differ due to different fee structures and other factors. All values are unaudited and subject to revision. The Fund's total return for each period is calculated based on the change in the Fund's daily net asset value which includes the aggregate of all of the investment contracts' individual crediting rates plus the yield on the cash portion of the Fund's portfolio, net of fund expenses, primarily including audit, custody, fund accounting and investment advisory expenses, charged to the Fund during the relevant period, but does not include the potential impact of taxes applicable to an investment in the fund. All income is reinvested in the Fund and reflected in the unit value. All investing involves risk, including the possible loss of principal.

<sup>1</sup> The Russell 1000® Value Index measures the performance of those Russell 1000 companies with lower price/book ratios and lower forecasted growth values. You cannot invest directly in an index.

SEI Trust Company (the "Trustee") serves as the Trustee of the Fund and maintains ultimate fiduciary authority over the management of, and the investments made, in the Fund. The Fund is part of a Collective Investment Trust (the "Trust") operated by the Trustee. The Trustee is a trust company organized under the laws of the Commonwealth of Pennsylvania and wholly owned subsidiary of SEI Investments Company (SEI). The Trust is not a mutual fund, as defined under the investment company act of 1940, as amended.



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### EQUITY STYLE BOX

#### INVESTMENT STYLE

Value Blend Growth

			MARKET CAPITALIZATION Large Medium Small

## Fund characteristics

	Fund	Russell 1000® Value Index
P/E (trailing 12 month)	12.69x	14.48x
P/B	2.04x	2.16x
Median market cap. (\$B)	75.24	10.62
5 year earnings growth (historic)	15.92%	13.07%
Portfolio turnover	37%	-
Number of holdings	42	855

Annual portfolio turnover as of 12-31-2021.

## Performance and volatility measures<sup>‡</sup>

	Fund (Class E2)
Alpha	-0.15
Beta	0.96
Sharpe ratio	0.18
Standard deviation	19.50
R-squared	0.98
Information ratio	-0.09

## Fund information

**Fund sponsor and manager:** SEI Trust Company

**Advisor:** Allspring Global Investments, LLC

**Portfolio managers:** James M. Tringas, CFA; Bryant VanCronkHITE, CFA, CPA

	Class E2
Fiscal year-end	Dec 31
Class inception date	06-01-2001
Expense ratio	0.400%
Minimum initial purchase	\$75,000,000
Net asset value	\$74.40
Fund assets (\$M)	\$9.83
Units outstanding	132,123

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### Definitions and Risks:

**Price/Earnings (P/E)** is the price of a share of a stock divided by earnings per share, usually calculated using the latest year's earnings.

**Price/Book (P/B)** is the ratio used to compare a stock's market value with its book value. It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

**Median Market Cap** is the midpoint of market capitalization (market price multiplied by the number of shares outstanding) of the stocks in a portfolio. Half the stocks in the portfolio will have higher market capitalizations; half will have lower.

**5-year earnings growth** rate of a fund is the weighted median of the annualized rate of earnings-per-share growth over the trailing five-year period for the stocks held within a fund.

**Portfolio turnover** is calculated by taking either the total amount of new securities purchased or the amount of securities sold (whichever is less) over a particular period, divided by the total net asset value of the fund.

**Alpha** measures the excess return of an investment vehicle, such as a mutual fund, relative to the return of its benchmark, given its level of risk (as measured by beta).

**Beta** measures fund volatility relative to general market movements. It is a standardized measure of systematic risk in comparison to a specified index. The benchmark beta is 1.00 by definition.

**Sharpe ratio** measures the potential reward offered by a mutual fund relative to its risk level. The ratio uses a fund's standard deviation and its excess return to determine reward per unit of risk. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance.

**Standard deviation** of return measures the average deviations of a return series from its mean and is often used as a measure of risk.

**R-squared** is a measurement of how similar a fund's historical performance has been to that of the benchmark. The measure ranges from 0.00, which means that the fund's performance bears no relationship to the performance of the index, to 1.00, which means that the fund's performance was perfectly synchronized with the performance of the benchmark.

**Information ratio** measures how much the fund outperformed the benchmark per unit of additional risk taken. This value is determined by taking the annualized excess return over a benchmark and dividing it by the standard deviation of excess return.

<sup>‡</sup>Calculated based on a three-year period. Relative measures are compared with the Russell 1000® Value Index.

### Risks:

Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Certain investment strategies tend to increase the total risk of an investment (relative to the broader market). This fund is exposed to foreign investment risk and focused portfolio risk. Consult the fund's disclosure for additional information on these and other risks.

Allspring Global Investments™ is the trade name for the asset management firms of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P. These firms include but are not limited to Allspring Global Investments, LLC, and Allspring Funds Management, LLC. Certain products managed by Allspring entities are distributed by Allspring Funds Distributor, LLC (a broker-dealer and Member FINRA/SIPC).

For more complete information concerning this Fund, including risks and expenses, please obtain a copy of the most recent Disclosure Statement at [allspringglobal.com/collective](http://allspringglobal.com/collective) and read it carefully before investing in the Fund. A collective investment trust fund (CIT) is a pooled investment vehicle that is exempt from SEC registration as an investment company under Section 3(c)(1) of the Investment Company Act of 1940 and maintained by a bank or trust company for the collective investment of qualified retirement plans. The Fund is managed by SEI Trust Company, the trustee, based on the investment advice of Allspring Global Investments, the investment adviser to the trusts.