



Allspring Funds  
P.O. Box 219967  
Kansas City, MO 64121-9967

December 31, 2024

Dear Valued Shareholder:

We are writing to inform you that the funds listed below paid distributions to shareholders on the payable dates below.

When the funds pay distributions from sources other than net investment income, we are required to notify you. Please note that no action is required on your part. These figures are computed on a financial statement basis and are provided for informational purposes only; they should not be used for tax reporting.

**Distributions composed of both net investment income and paid-in capital:**

Distributions from paid-in capital do not affect the total return of the fund. Such distributions may ultimately represent a return of shareholders' original investment in their shares rather than a dividend; however, that determination is unable to be made until after the fund's fiscal year-end and will be reflected on your IRS Form 1099-DIV.

Fund (all classes)	Payable date	Source of distribution	
		Net investment income (%)	Paid-in capital (%)
Allspring Government Securities Fund	10-1-24	98.6	1.4
Allspring High Yield Bond Fund	11-1-24	95.9	4.1
	12-2-24	96.6	3.4
Allspring Short Duration Government Bond Fund	10-1-24	94.0	6.0
	11-1-24	93.5	6.5

**Distributions composed of both net investment income and capital gains:**

Fund (all classes)	Payable date	Source of distribution		
		Net investment income (%)	Short-term capital gain (%)	Long-term capital gain (%)
Allspring 100% Treasury Money Market Fund*	12-5-24	90.88	9.12	0.00
Allspring National Tax-Free Money Market Fund**	12-5-24	25.12	56.82	18.06

If applicable, you will receive your 2024 IRS Form 1099-DIV in January 2025 for tax-reportable accounts, which will contain the appropriate information to enable you to file your federal and state income tax returns.

*(Continued on other side.)*

If you have questions or would like more information regarding your account, you can contact us Monday through Friday from 8:00 a.m. – 7:00 p.m. Eastern Time, at **1-800-222-8222**.

Thank you for your continued investment.

Sincerely,

Allspring Funds

All investing involves risk, including the possible loss of principal. Bond values fluctuate in response to the financial condition of individual issuers, general market and economic conditions, and changes in interest rates. Changes in market conditions and government policies may lead to periods of heightened volatility in the bond market and reduced liquidity for certain bonds held by the fund. In general, when interest rates rise, bond values fall and investors may lose principal value. Interest rate changes and their impact on the fund and its share price can be sudden and unpredictable. Mortgage- and asset-backed securities may decline in value and become less liquid when defaults on the underlying mortgages or asset occur and may become volatile in periods of rising interest rates. High yield securities and junk bonds have a greater risk of default and tend to be more volatile than higher-rated securities with similar maturities. Securities issued by U.S. government agencies or government-sponsored entities may not be guaranteed by the U.S. Treasury. Consult the fund's prospectus for additional information on these and other risks.

For municipal income funds: A portion of the fund's income may be subject to federal, state, and/or local income taxes or the alternative minimum tax. Any capital gains distributions may be taxable.

For government funds: The U.S. government guarantee applies to certain underlying securities and not to shares of the fund.

*\*For government money market funds:*

*You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.*

*\*\*For retail money market funds:*

*You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares. An investment in the Fund is not bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.*

*Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit [allspringglobal.com](http://allspringglobal.com). Read it carefully before investing.*

This material is for general informational and educational purposes only and is NOT intended to provide investment advice or a recommendation of any kind—including a recommendation for any specific investment, strategy, or plan.

Allspring Global Investments™ is the trade name for the asset management firms of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P. These firms include but are not limited to Allspring Global Investments, LLC, and Allspring Funds Management, LLC. Certain products managed by Allspring entities are distributed by Allspring Funds Distributor, LLC (a broker-dealer and Member FINRA/SIPC). ALL-12052024-y0ma8wfn