

Global Equity Fund

OBJECTIVES AND PROCESS

- Seeks long-term capital appreciation
- Invests in equity securities of companies located worldwide
- Employs a systematic approach that combines quantitative tools and fundamental analysis

Key Risks

Currency risk

ESG risk

Smaller-company securities risk

Global investment risk

Emerging market risk

Leverage risk

Geographic concentration riskEquity securities risk

Fund information

Fund managers: Justin Carr, CFA; Vince Fioramonti, CFA; John Campbell, CFA

Fund inception date: 27 March 2026

Asset class: Emerging markets equity

Financial year-end: 31 March

Fund size: \$11.43m (USD)

Base currency: USD

Benchmark: MSCI ACWI NR USD¹

Minimum investment (or equivalent value): \$1,000,000 (USD)

Management approach: Actively managed

SFDR: Article 8[†]

For regulatory reasons, we are unable to show performance until there is a complete 12 month performance record.



Global Equity Fund

Geographic allocation (%)

	Fund	Benchmark ¹
North America	63.18	66.40
Europe	19.02	14.46
Asia/Pacific ex-Japan	9.54	11.94
Japan	6.67	5.01
Latin America	0.73	0.97

Based on ending weights as of month-end. Source: Allspring

Largest holdings (%)

	Fund
NVIDIA Corporation	5.51
Alphabet Inc. Class A	4.35
Apple Inc.	3.78
Microsoft Corporation	2.99
Amazon.com, Inc.	2.51
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR	2.49
Samsung Electronics Co., Ltd.	2.37
Costco Wholesale Corporation	2.13
Computacenter Plc	2.01
Frontdoor, Inc.	1.97

Based on ending weights as of month-end. Source: Allspring. The information shown is not intended to be, nor should it be construed to be, a recommendation to buy or sell an individual security.

Sector weights (%)

	Fund	Benchmark ¹
Information technology	28.68	28.69
Financials	17.14	16.42
Consumer discretionary	10.45	9.28
Industrials	10.35	11.25
Communication services	8.64	8.82
Health care	7.30	8.05
Consumer staples	4.43	5.06
Materials	3.60	3.81
Utilities	3.47	2.68
Energy	2.87	4.18

Based on ending weights as of month-end. Source: Allspring

Holdings market capitalization (%)

	Fund
Mega cap (\$100B and above)	47.49
Large cap (\$25B-\$100B)	30.18
Mid cap (\$5B-\$25B)	17.23
Small cap (\$500M-\$5B)	5.10

Based on ending weights as of month-end. Source: Allspring

Portfolio characteristics

	Fund	Benchmark ¹
Forward P/E ratio	14.94x	17.72x
Long-term growth forecast	12.69	12.69
P/B ratio	2.93x	3.72x
P/S ratio	2.44x	3.43x
Weighted average market cap	US\$922.1 1bn	US\$1,006.8 0bn
Weighted median market cap	US\$92.23 bn	US\$180.46b n

Sources: Allspring



Global Equity Fund

Share class information

	Inception Date	Distribution Type	ISIN Code	Bloomberg ID	NAV	Annual mgmt fee	Ongoing charges / TER (%)**
Class I (EUR)	27 Mar 2026	Accumulating	LU3297090949	ALGEIEA LX	109.19	0.45	0.55
Class I-Hedged (EUR)	27 Mar 2026	Accum. hedged	LU3303715018	ALGEIHE LX	110.97	0.45	0.55
Class I (USD)	27 Mar 2026	Accumulating	LU3297091087	ALGEIUA LX	111.26	0.45	0.55

**Ongoing charges/total expense ratio (TER) are annual operating expenses for the class (excluding transaction costs) as a % of NAV, based on the current KID. The investment manager will reimburse the Sub-Fund if ongoing charges exceed the agreed TER. Ongoing charges may vary over time.



Global Equity Fund

ESG metrics

MSCI ESG SCORE

	Fund		Benchmark ¹	
	Value	Coverage	Value	Coverage
MSCI Overall Score	7.3	100%	6.8	100%

Sourced from MSCI ESG Research, companies are rated on a scale of 0 (worst) – 10 (best) Weighted average scores exclude effects of unrated securities.

PRODUCT/ACTIVITY INVOLVEMENT (%)²

	Fund	Benchmark ¹
Controversial Weapons	0.00	1.38
Oil Sands	0.00	0.23
Small Arms	0.00	0.10
Thermal Coal	0.00	0.48
Tobacco	0.00	0.69
UN Global Compact non-compliant	0.00	0.97

Source: Allspring Global Investments.

SUSTAINALYTICS ESG RISK SCORE

	Value	Coverage
Fund	19	100%
Benchmark ¹	19	99%

ESG Risk Ratings measure exposure to and management of ESG risks. Lower risk scores reflect less ESG risk. Sustainalytics ESG Risk Scores measure ESG risks on a scale of 0 – 100 (0 - no ESG Risk, >40 - Severe ESG Risk).

CARBON CHARACTERISTICS

	Fund		Benchmark ¹		% above / below benchmark
	Value	Coverage	Value	Coverage	
Carbon to value invested (metric tons CO ₂ e/\$MM invested)*	30	100%	39	100%	-22%
Weighted average carbon intensity (metric tons CO ₂ e/\$1MM revenues)*	46	100%	120	100%	-61%

*Carbon emissions includes scope 1 and scope 2 GHG emissions. Weighted average carbon intensity excludes securities with unavailable data and rescales market value weights of covered securities to 100%. Carbon to value invested leverages an apportionment approach that does not rescale market value weights. Portfolio excludes cash. All carbon data sourced from MSCI ESG Research.

Key Risks

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Global Equity Fund

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