

# Global Equity Fund

## OBJECTIVES AND PROCESS

- Seeks long-term capital appreciation
- Invests in equity securities of companies located worldwide
- Employs a systematic approach that combines quantitative tools and fundamental analysis

## Key Risks

**Currency risk**

**ESG risk**

**Smaller-company securities risk**

**Global investment risk**

**Emerging market risk**

**Leverage risk**

**Geographic concentration risk**Equity securities risk

## Fund information

**Fund managers:** Justin Carr, CFA; Vince Fioramonti, CFA; John Campbell, CFA

**Fund inception date:** 27 March 2026

**Asset class:** Emerging markets equity

**Financial year-end:** 31 March

**Fund size:** \$11.43m (USD)

**Base currency:** USD

**Benchmark:** MSCI ACWI NR USD<sup>1</sup>

**Minimum investment (or equivalent value):**

\$1,000,000 (USD)

**Management approach:** Actively managed

**SFDR:** Article 8<sup>†</sup>

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**For regulatory reasons, we are unable to show performance until there is a complete 12 month performance record.**



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## Geographic allocation (%)

	Fund	Benchmark <sup>1</sup>
North America	63.18	66.40
Europe	19.02	14.46
Asia/Pacific ex-Japan	9.54	11.94
Japan	6.67	5.01
Latin America	0.73	0.97

Based on ending weights as of month-end. Source: Allspring

## Largest holdings (%)

	Fund
NVIDIA Corporation	5.51
Alphabet Inc. Class A	4.35
Apple Inc.	3.78
Microsoft Corporation	2.99
Amazon.com, Inc.	2.51
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR	2.49
Samsung Electronics Co., Ltd.	2.37
Costco Wholesale Corporation	2.13
Computacenter Plc	2.01
Frontdoor, Inc.	1.97

Based on ending weights as of month-end. Source: Allspring. The information shown is not intended to be, nor should it be construed to be, a recommendation to buy or sell an individual security.

## Sector weights (%)

	Fund	Benchmark <sup>1</sup>
Information technology	28.68	28.69
Financials	17.14	16.42
Consumer discretionary	10.45	9.28
Industrials	10.35	11.25
Communication services	8.64	8.82
Health care	7.30	8.05
Consumer staples	4.43	5.06
Materials	3.60	3.81
Utilities	3.47	2.68
Energy	2.87	4.18

Based on ending weights as of month-end. Source: Allspring

## Holdings market capitalization (%)

	Fund
Mega cap (\$100B and above)	47.49
Large cap (\$25B-\$100B)	30.18
Mid cap (\$5B-\$25B)	17.23
Small cap (\$500M-\$5B)	5.10

Based on ending weights as of month-end. Source: Allspring

## Portfolio characteristics

	Fund	Benchmark <sup>1</sup>
Forward P/E ratio	14.94x	17.72x
Long-term growth forecast	12.69	12.69
P/B ratio	2.93x	3.72x
P/S ratio	2.44x	3.43x
Weighted average market cap	US\$922.1 1bn	US\$1,006.8 0bn
Weighted median market cap	US\$92.23 bn	US\$180.46b n

Sources: Allspring



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## Share class information

	Inception Date	Distribution Type	ISIN Code	Bloomberg ID	NAV	Annual mgmt fee	Ongoing charges / TER (%)**
Class S (EUR)	27 Mar 2026	Accumulating	LU3297091244	ALGESUA LX	109.21	0.25	0.35
Class S (USD)	27 Mar 2026	Accumulating	LU3297091160	ALGESEA LX	111.28	0.25	0.35
Class S-Hedged (EUR)	27 Mar 2026	Accum. hedged	LU3303715109	ALGESGA LX	110.99	0.25	0.35
Class S (GBP)	27 Mar 2026	Accumulating	LU3297091327	ALGESHE LX	108.55	0.25	0.35

\*\*Ongoing charges/total expense ratio (TER) are annual operating expenses for the class (excluding transaction costs) as a % of NAV, based on the current KID. The investment manager will reimburse the Sub-Fund if ongoing charges exceed the agreed TER. Ongoing charges may vary over time.



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## ESG metrics

### MSCI ESG SCORE

	Fund		Benchmark <sup>1</sup>	
	Value	Coverage	Value	Coverage
MSCI Overall Score	7.3	100%	6.8	100%

Sourced from MSCI ESG Research, companies are rated on a scale of 0 (worst) – 10 (best) Weighted average scores exclude effects of unrated securities.

### PRODUCT/ACTIVITY INVOLVEMENT (%)<sup>2</sup>

	Fund	Benchmark <sup>1</sup>
Controversial Weapons	0.00	1.38
Oil Sands	0.00	0.23
Small Arms	0.00	0.10
Thermal Coal	0.00	0.48
Tobacco	0.00	0.69
UN Global Compact non-compliant	0.00	0.97

Source: Allspring Global Investments.

### SUSTAINALYTICS ESG RISK SCORE

	Value	Coverage
Fund	19	100%
Benchmark <sup>1</sup>	19	99%

ESG Risk Ratings measure exposure to and management of ESG risks. Lower risk scores reflect less ESG risk. Sustainalytics ESG Risk Scores measure ESG risks on a scale of 0 – 100 (0 - no ESG Risk, >40 - Severe ESG Risk).

### CARBON CHARACTERISTICS

	Fund		Benchmark <sup>1</sup>		% above / below benchmark
	Value	Coverage	Value	Coverage	
Carbon to value invested (metric tons CO <sub>2</sub> e/\$MM invested)*	30	100%	39	100%	-22%
Weighted average carbon intensity (metric tons CO <sub>2</sub> e/\$1MM revenues)*	46	100%	120	100%	-61%

\*Carbon emissions includes scope 1 and scope 2 GHG emissions. Weighted average carbon intensity excludes securities with unavailable data and rescales market value weights of covered securities to 100%. Carbon to value invested leverages an apportionment approach that does not rescale market value weights. Portfolio excludes cash. All carbon data sourced from MSCI ESG Research.

### Key Risks

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