

Key Information Document



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name	Allspring (Lux) Worldwide Fund - USD Investment Grade Credit Fund Class Z (EUR Hedged Distributing)
PRIIP manufacturer	Allspring Global Investments Luxembourg S.A.
ISIN	LU2087627704
Contact	Tel: +352 2021 3159 Website: https://www.allspringglobal.com
Competent authority	Commission de Surveillance du Secteur Financier (the "CSSF") is responsible for supervising Allspring Global Investments Luxembourg S.A. in relation to this Key Information Document.
Management company	Allspring Global Investments Luxembourg S.A. is authorized in Luxembourg, and regulated by the CSSF.
KID production date	04/12/24

What is this product?

Type	Allspring (Lux) Worldwide Fund (the "Fund") is a Societe d'Investissement à Capital Variable (SICAV) composed of several separate sub-funds organised under the laws of Luxembourg.
Term	The Fund has been established for an indefinite period of time. The PRIIP Manufacturer reserves the right to liquidate the Fund, subject to approval by the Board of Directors.

Allspring (Lux) Worldwide Fund - USD Investment Grade Credit Fund (the "Sub-Fund") seeks total return, maximizing investment income while preserving capital, by investing, under normal circumstances, at least two-thirds of its total assets in US Dollar-denominated credit debt securities rated investment grade (i.e., Baa or higher by Moody's or BBB or higher by Standard & Poor's) at the time of purchase. The Sub-Fund will hold United States corporate debt securities, Yankee bond debt securities, agencies, Supranationals and US Dollar-denominated sovereign bonds. The Sub-Fund promotes environmental and/or social characteristics but does not have a sustainable investment objective.

The Sub-Fund invests up to one-third of its total assets in debt securities rated below investment grade at the time of purchase and non-US Dollar-denominated debt securities as well as foreign agencies, taxable municipals, asset-backed securities and commercial mortgage-backed securities.

The Sub-Fund may invest up to 20% of its total assets in asset-backed securities, including mortgage-backed securities.

The Sub-Fund may invest up to 5% of its total assets in contingent convertible bonds.

The Sub-Fund will utilise the Allspring ESGiQ (ESG Information Quotient), a proprietary rating system created to assess ESG risk and materiality. The ESGiQ overall score assigns an overall rating for corporate issuers on a scale of 1 to 5, whereby 2 through 1- reflects low or lagging ESG issuers and 3+ through 5+ reflects high or leading ESG issuers. Sovereign issuers are assigned a quantitative rating on a scale of 1-10 whereby 1 through 4 reflects low or lagging issuers and 6 through 10 reflects high or leading ESG issuers. The Sub-Fund will invest at least two-thirds of its total assets in securities which have ESGiQ ratings that reflect high or leading ESG issuers and will exclude low or lagging ESG issuers. Municipal securities, cash, derivatives and investments in underlying funds will not be required to have an ESGiQ score.

Through the use of a negative screening process, the Sub-Fund seeks to exclude certain securities in accordance with its exclusion policy. A copy of the methodology and list of excluded investments (including the revenue thresholds) is available under [allspringglobal.com](https://www.allspringglobal.com). Shareholders may also request a copy from the Fund or the Management Company.

The Sub-Fund may use futures, forward contracts, and options or swap agreements, as well as other derivatives, for hedging, efficient portfolio management or investment purposes.

The Sub-Fund is actively managed but uses the Bloomberg U.S. Credit Index for performance comparison. The investments of the Sub-Fund may deviate significantly from the components of and their respective weightings in the benchmark.

You may redeem your investment upon demand on each business day when banks in Luxembourg are open for normal business and the New York Stock Exchange is open for trading (a "Business Day").

This share class intends to distribute dividends net of expenses monthly.

This share class will seek to be 100% hedged against the base currency of the Sub-Fund with the objective of minimising currency risk exposure. It may not be possible to always hedge the class 100% against fluctuations of the reference currency.

Depository	Brown Brothers Harriman (Luxembourg) S.C.A.
Additional information	This document describes a share class of a sub-fund of Allspring (Lux) Worldwide Fund. The assets and liabilities of each sub-fund are segregated and no sub-fund is responsible for the liabilities of another. The prospectus and financial reports are prepared for Allspring (Lux) Worldwide Fund as a whole. You may obtain free copies of these documents in English, French, and German from Allspring (Lux) Worldwide Fund, c/o Brown Brothers Harriman (Luxembourg) S.C.A., 80 Route d'Esch, L-1470 Luxembourg or at allspringglobal.com . Price Publication: Net asset value per share is calculated on each Business Day and is available in local media and/or with the Fund's local agent in certain countries and at the registered office of the Fund.
Intended investor	This product is intended for investors of all knowledge and/or experience levels who are prepared to experience higher levels of volatility in pursuit of higher returns, who have an investment horizon of 5 years or longer and who have a risk tolerance compatible with the product's SRI rating.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed: in 2025 you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

Investment EUR 10,000		
Scenarios	If you exit after 1 year	If you exit after 5 years
Total costs	74 EUR	407 EUR
Annual cost impact(*)	0.7 %	0.8 %

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at maturity your average return per year is projected to be 2.4% before costs and 1.7% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry cost	0.0% of the amount you pay in when entering this investment	0 EUR
Exit cost	0.0% of your investment before it is paid out to you	0 EUR
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	0.5% of the value of your investment per year. This is an estimate based on actual costs over the last year.	45 EUR
Transaction costs	0.3% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	29 EUR
Incidental costs taken under specific conditions		
Performance fee	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

There is no minimum or maximum required period for investors to hold shares in this product, but the shares may not be suitable for investors intending to hold them for less than the recommended holding period. You may sell your shares without penalty on any Business Day.

How can I complain?

Complaints regarding the operation of the Fund or the conduct of the PRIIP Manufacturer or the person advising on or selling the Sub-Fund must be submitted in writing to the following address: Allspring Global Investments Luxembourg S.A., Building H20 - 2nd floor, 33 rue de Gasperich, L-5826, Luxembourg or via email to AllspringLuxembourg@allspringglobal.com. The complaint policy may be found at allspringglobal.com.

Other relevant information

Additional information in relation to the product, in particular, information about the product's performance over the past 3 years is available under <https://iquant.space/>. Previous performance scenario calculations may be found at <https://iquant.space/>.

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