# Portfolio of investments

|   | SHARES   | VALUE      |
|---|----------|------------|
| Common stocks: 97.03%                         |          |            |
| Communication services: 2.48%                 |          |            |
| Diversified telecommunication services: 0.24% |          |            |
| Bandwidth, Inc. Class A †                     | 7,934    | \$ 135,037 |
| Entertainment: 0.17%                          |          |            |
| Cinemark Holdings, Inc. †                     | 3,025    | 93,714     |
| Interactive media & services: 1.38%           |          |            |
| Cargurus, Inc. †                              | 2,417    | 88,317     |
| EverQuote, Inc. Class A †                     | 7,768    | 155,282    |
| MediaAlpha, Inc. Class A †                    | 15,209   | 171,710    |
| QuinStreet, Inc. †                            | 11,560   | 266,689    |
| Yelp, Inc. Class A †                          | 1,972    | 76,317     |
|   |          | 758,315    |
| M- J'- 0 000/                                 |          |            |
| Media: 0.69%<br>Magnite, Inc. †               | 16,327   | 259,926    |
| TEGNA, Inc.                                   | 6,662    | 121,848    |
| TEONA, IIIC.                                  | 0,002    | 381,774    |
|   |          | 301,774    |
| Consumer discretionary: 10.15%                |          |            |
| Automobile components: 1.17%                  |          |            |
| Modine Manufacturing Co. †                    | 3,797    | 440,186    |
| XPEL, Inc. 144A†                              | 5,080    | 202,895    |
|   |          | 643,081    |
| Distributors: 0.34%                           |          |            |
| GigaCloud Technology, Inc. Class A †          | 10,307   | 190,886    |
| Diversified consumer services: 1.72%          |          |            |
| Adtalem Global Education, Inc. †              | 1,456    | 132,277    |
| Perdoceo Education Corp.                      | 13,223   | 350,013    |
| Stride, Inc. †                                | 4,474    | 464,983    |
| Struc, no.                                    | ד / ד, ד | 947,273    |
|   |          |            |
| Hotels, restaurants & leisure: 1.39%          |          |            |
| Bloomin' Brands, Inc.                         | 6,772    | 82,686     |
| Brinker International, Inc. †                 | 3,050    | 403,484    |
| Hilton Grand Vacations, Inc. †                | 3,042    | 118,486    |
| International Game Technology PLC             | 9,121    | 161,077    |
|   |          | 765,733    |
| Household durables: 1.80%                     |          |            |
| KB Home                                       | 4,514    | 296,660    |
| M/I Homes, Inc. †                             | 2,421    | 321,872    |
| Meritage Homes Corp.                          | 1,547    | 237,960    |
| Taylor Morrison Home Corp. Class A †          | 2,181    | 133,499    |
|   |          | 989,991    |
|   |          |            |

|  | SHARES | VALUE      |
|--|--------|------------|
| Leisure products: 0.20%                        |        |            |
| JAKKS Pacific, Inc. †                          | 3,973  | \$ 111,840 |
| Specialty retail: 3.21%                        |        |            |
| Abercrombie & Fitch Co. Class A †              | 1,160  | 173,385    |
| Academy Sports & Outdoors, Inc.                | 3,429  | 197,270    |
| Asbury Automotive Group, Inc. †                | 423    | 102,802    |
| Carvana Co. Class A †                          | 1,530  | 311,141    |
| Designer Brands, Inc. Class A                  | 21,500 | 114,810    |
| Group 1 Automotive, Inc.                       | 936    | 394,505    |
| Signet Jewelers Ltd.                           | 1,383  | 111,622    |
| Urban Outfitters, Inc. †                       | 6,608  | 362,647    |
|  |        | 1,768,182  |
| Textiles, apparel & luxury goods: 0.32%        |        |            |
| Superior Group of Cos., Inc.                   | 10,599 | 175,202    |
| Consumer staples: 2.31%                        |        |            |
| Consumer staples distribution & retail : 0.28% |        |            |
| Andersons, Inc.                                | 3,824  | 154,948    |
| Food products: 0.58%                           |        |            |
| Vital Farms, Inc. †                            | 8,416  | 317,199    |
| Personal care products: 0.91%                  |        |            |
| BellRing Brands, Inc. †                        | 5,061  | 381,296    |
| e.l.f. Beauty, Inc. †                          | 959    | 120,402    |
|  |        | 501,698    |
| Tobacco: 0.54%                                 |        |            |
| Turning Point Brands, Inc.                     | 4,968  | 298,577    |
| Energy: 4.61%                                  |        |            |
| Energy equipment & services: 1.88%             |        |            |
| Archrock, Inc.                                 | 9,939  | 247,382    |
| Helix Energy Solutions Group, Inc. †           | 15,678 | 146,119    |
| Helmerich & Payne, Inc.                        | 10,765 | 344,695    |
| Liberty Energy, Inc. Class A                   | 7,723  | 153,610    |
| Natural Gas Services Group, Inc. †             | 3,127  | 83,804     |
| Seadrill Ltd. †                                | 1,526  | 59,407     |
|  |        | 1,035,017  |
| Oil, gas & consumable fuels: 2.73%             |        |            |
| California Resources Corp.                     | 3,561  | 184,780    |
| CVR Energy, Inc.                               | 4,403  | 82,512     |
| International Seaways, Inc.                    | 5,278  | 189,691    |
| Murphy Oil Corp.                               | 1,318  | 39,883     |
| Par Pacific Holdings, Inc. †                   | 6,754  | 110,698    |
| PBF Energy, Inc. Class A                       | 4,165  | 110,581    |
| Peabody Energy Corp.                           | 12,394 | 259,531    |
| Sable Offshore Corp. †                         | 4,219  | 96,615     |

|   | SHARES | VALUE      |
|---|--------|------------|
| Oil, gas & consumable fuels (continued)         |        |            |
| Scorpio Tankers, Inc.                           | 3,333  | \$ 165,617 |
| Teekay Tankers Ltd. Class A                     | 2,582  | 102,738    |
| Vital Energy, Inc. †                            | 5,325  | 164,649    |
|   |        | 1,507,295  |
| Financials: 18.61%                              |        |            |
| Banks: 9.85%                                    |        |            |
| Ameris Bancorp                                  | 4,539  | 284,005    |
| Axos Financial, Inc. †                          | 4,615  | 322,358    |
| Bancorp, Inc. †                                 | 6,085  | 320,254    |
| Bank of NT Butterfield & Son Ltd.               | 7,091  | 259,176    |
| CrossFirst Bankshares, Inc. †                   | 6,625  | 100,369    |
| Customers Bancorp, Inc. †                       | 4,655  | 226,605    |
| Enterprise Financial Services Corp.             | 2,261  | 127,520    |
| First BanCorp                                   | 15,965 | 296,789    |
| First Financial Bankshares, Inc.                | 4,347  | 156,709    |
| First Financial Corp.                           | 3,775  | 174,367    |
| Hancock Whitney Corp.                           | 6,501  | 355,735    |
| Hanmi Financial Corp.                           | 8,925  | 210,809    |
| Hilltop Holdings, Inc.                          | 5,812  | 166,398    |
| International Bancshares Corp.                  | 841    | 53,118     |
| Mercantile Bank Corp.                           | 2,405  | 106,998    |
| OFG Bancorp                                     | 7,273  | 307,793    |
| Pathward Financial, Inc.                        | 3,906  | 287,404    |
| Preferred Bank                                  | 2,931  | 253,180    |
| Provident Financial Services, Inc.              | 13,128 | 247,725    |
| Republic Bancorp, Inc. Class A                  | 3,823  | 267,113    |
| UMB Financial Corp.                             | 3,273  | 369,391    |
| Westamerica BanCorp                             | 4,013  | 210,522    |
| WSFS Financial Corp.                            | 6,037  | 320,746    |
|   |        | 5,425,084  |
| Capital markets: 2.29%                          |        |            |
| Artisan Partners Asset Management, Inc. Class A | 3,049  | 131,259    |
| BGC Group, Inc. Class A                         | 23,316 | 211,243    |
| Evercore, Inc. Class A                          | 381    | 105,609    |
| StoneX Group, Inc. †                            | 2,374  | 232,581    |
| Victory Capital Holdings, Inc. Class A          | 6,015  | 393,742    |
| Virtus Investment Partners, Inc.                | 858    | 189,258    |
|   |        | 1,263,692  |
| Consumer finance: 1.35%                         |        |            |
| Bread Financial Holdings, Inc.                  | 3,156  | 192,705    |
| Enova International, Inc. †                     | 4,113  | 394,354    |
| Green Dot Corp. Class A †                       | 4,145  | 44,103     |
| Regional Management Corp.                       | 3,369  | 114,479    |
|   |        | 745,641    |
|   |        |            |

| Financial services 3.09% 5.277 \$ 300,890   Essent Group Ltd. 5.027 \$ 130,893   Svertce, Inc. 4.025 92,567   Margeta, Inc., Class A 4.383 391,672   Margeta, Inc., Class A 4.383 391,672   Mill Holdings, Inc., Class A + 5.685 132,420   NMH Holdings, Inc., Class A + 5.685 132,420   Payoneer Olobal, Inc. + 23.307 2234,002   Radian Group, Inc. 7.187 267,428   Employers Holdings, Inc. 2.667 136,633   CHO Financial Group, Inc. 7.187 267,428   Employers Holdings, Inc. 2.667 136,633   Generation Comp. Inc. 4.165 485,344   Hold Fourp, Inc. 2.467 136,633   Biotechnology: 7.736 136,843 483,544   AcADM Pharmaceuticals, Inc. + 2.863 39,557   AdMM Biologics, Inc. + 1.894 233,270   AdMM Biologics, Inc. + 1.894 233,270   AdMM Biologics, Inc. + 1.894 233,282   Allermas PLC + 1.894 83,543  |                                   | SHARES | VALUE      |
|--|-----------------------------------|--------|------------|
| Everts, Inc.   4,025   138,833   381,672     Jackson Financial, Inc. Class A +   43,83   381,672     Marquts, Inc. Class A +   24,395   92,457     MGIC Investment Corp.   5,565   132,420     Radian Group, Inc.   5,360   702,000     Radian Group, Inc.   5,360   702,000     Insurance: 2.03%   7,187   267,428     CNO Financial Group, Inc.   7,187   267,428     Employers Holdings, Inc.   2667   136,631     Oeworth Financial, Inc. Class A +   13,384   93,554     HCl Group, Inc.   4,165   485,348     Skyward Specialty Insurance Group, Inc. ?   2,095   136,205     Intermediation Class, Inc. †   2,093   53,270     ACADA Pharmaceuticals, Inc. †   3,848   3583     Ancius Therapeutics, Inc. †   1,894   288,282     Alkermas PLC. †   7,781   22,373     Acada State Corp. †   1,895   85,843     Arceus Bioschances, Inc. †   2,895   136,579     Oring Instructures, Inc. †   1,895 </td <td>Financial services: 3.09%</td> <td></td> <td></td> | Financial services: 3.09%         |        |            |
| Jackson Financial, Inc. Class A ↑   4,383   391,672     Marqeta, Inc. Class A ↑   24,395   92,457     MGC Investment Corp.   5,586   132,420     NMI Holdings, Inc. Class A ↑   23,307   234,002     Radian Group, Inc.   23,307   234,002     Insurance: 2.03%   17,02.10   17,02.10     CNO Financial Group, Inc.   2,667   136,344     Genworth Financial, Inc. Class A ↑   13,344   93,554     HCl Group, Inc.   4,165   446,5,348     Skyward Specialty Insurance Group, Inc. ↑   2,667   136,205     Health care: 16.42%   138,49   235,270     Biotechnology: 7.73%   2,903   53,2700     ACADIA Pharmaceuticals, Inc. ↑   2,903   53,270     ADMA Biologics, Inc. ↑   13,894   236,282     Alternes PLC ↑   7,81   223,282     Alternes PLC ↑   7,781   223,782     Alternes PLC ↑   7,84   83,593     Accoliu A Pharmaceuticals, Inc. ↑   7,781   23,782     Alteres theapeutis, Inc. ↑   1,895   | Essent Group Ltd.                 | 5,527  | \$ 300,890 |
| Margeta, Inc. Class A +   24,395   92,457     MGIC Investment Corp.   5,585   132,420     NMI Holdings, Inc. Class A +   6,899   223,007     Radian Group, Inc.   23,007   224,002     Radian Group, Inc.   5,366   1702,210     Insurance: 203%   7,119   267,428     CNO Financial Group, Inc.   2,667   136,031     Genvorth Financial, Inc. Class A +   13,384   93,554     HCI Group, Inc.   4,165   485,348     Skyward Specialty Insurance Group, Inc. +   2,667   136,031     Margeta, Inc. Class A +   2,667   136,0205     Interpreter Holdings, Inc.   4,165   485,348     Skyward Specialty Insurance Group, Inc. +   2,667   136,205     Margeta, Inc. +   2,903   53,270     AOADA Pharmaceuticals, Inc. +   2,934   83,593     Andous Phargeutics, Inc. +   2,937   234,202     Aller Hageutics, Inc. +   2,834   33,593     Arous Biosciences, Inc. +   1,895   85,843     Arcus Biosciences, Inc. +   1,89  | Evertec, Inc.                     | 4,025  | 138,983    |
| MGI Chrvestment Corp.   55.85   132.420     NMI Holdings, Inc. Class A ↑   66.899   253.607     Payoneer Global, Inc. ↑   23.007   234,002     Radian Group, Inc.   5.366  | Jackson Financial, Inc. Class A   | 4,383  | 381,672    |
| NMI Holdings, Inc. Class A †   6,899   253,807   233,007   233,007   233,007   234,002     Radian Group, Inc.   7,02.10   1.702.201   1.702.201   1.702.201     Insurance: 2.03%   7   267,728   267,728   267,728     CNO Financial Group, Inc.   7,187   267,728   2667   136,631     Genowrth Financial, Inc. Class A †   13,384   495,548   495,548     Skyward Specialty Insurance Group, Inc. †   2,665   136,205   1.119,166     Health care: 16.42%   Biotechnology, 7.73%   23,894   238,282     ACADIA Pharmaceuticals, Inc. †   2,903   53,270   23,782     Arcus Biosciences, Inc. †   3,894   238,282   344   83,593     Arcus Biosciences, Inc. †   2,787   214,502   23,782     Arcus Biosciences, Inc. †   2,787   214,502   323,782     Arcus Biosciences, Inc. †   2,787   214,502   323,782     Arcus Biosciences, Inc. †   6,863   99,510   318,44   34,326     Bueprint Medicines Corp. f   1,797   | Marqeta, Inc. Class A †           | 24,395 | 92,457     |
| Payoneer Global, Inc. †   23,307   234,002     Radian Group, Inc.   5,366  | MGIC Investment Corp.             | 5,585  | 132,420    |
| Radian Group, Inc.   5,366   170,210     Insurance: 2.03%   7.187   267,428     Employers Holdings, Inc.   2.667   136,831     Genworth Financial, Inc. Class A ↑   13,384   93,554     HCI Group, Inc.   2.667   136,831     Skyward Specialty Insurance Group, Inc. +   2.695   136,205     Health care: 16.42%   133,844   93,554     Biotechnology: 7.73%   2.903   53,270     ACADIA Pharmaceuticals, Inc. ↑   2,903   53,270     Alkermes PLC +   7,781   223,782     Alkermes PLC +   1,895   85,843     Arcus Biosciences, Inc. ↑   8,874   83,930     Blueprint Medicines Corp. ↑   1,797   156,734     Bridgebio Pharma, Inc. ↑   2,358   64,703     Carabb, Inc. ↑   2,358   64,703     Blueprint Medicines Corp. ↑   1,797   156,734     Bridgebio Pharma, Inc. ↑   2,358   64,703     Carabb, Inc. ↑   1,001   51,181     Crinetics Pharmaceuticals, Inc. ↑   1,034   43,262  | NMI Holdings, Inc. Class A †      | 6,899  | 253,607    |
| Insurance: 2.03%   1.704.241     CNO Financial Group, Inc.   7.187   267.428     Employers Holdings, Inc.   2.667   136.631     Genworth Financial, Inc. Class A ↑   13,384   93,554     HCI Group, Inc.   4.165   485,348     Skyward Speciality Insurance Group, Inc. ↑   2.695   136,205     Health care: 16.42%   1119.166   1119.166     Health care: 16.42%   2.903   53,270     ADMA Biologics, Inc. ↑   2.903   53,270     ADMA Biologics, Inc. ↑   13,894   238,282     Alkerms PLC ↑   7.781   223.782     Amicus Therapeutics, Inc. ↑   8.874   8.5543     Arcells, Inc. ↑   2.797   214.502     Arcells, Inc. ↑   2.797   214.502     Arcus Biosciences, Inc. ↑   1.995   85.643     Biotechnology: Ar.3%   4.797   214.502     Caracly Therapeutics, Inc. ↑   2.797   214.502     Caracle Alter Armaceuticals, Inc. ↑   1.997   156.734     Biotechnology: Ar.3%   4.792   4.797   15.746   | Payoneer Global, Inc. †           | 23,307 | 234,002    |
| Insurance: 2.03%   7,187   267,428     CNO Financial Group, Inc.   7,187   267,428     Employers Holdings, Inc.   2,667   136,631     Genworth Financial, Inc. Class A ↑   13,384   93,554     HCI Group, Inc.   4,165   485,348     Skyward Specialty Insurance Group, Inc. ↑   2,695   136,205     Interpreterm   2,695   136,205     Biotechnology: 7.73%   2,903   53,270     ADMA Biologics, Inc. ↑   2,903   53,270     ADMA Biologics, Inc. ↑   13,894   228,282     Arcells, Inc. ↑   7,781   223,782     Anicus Therapeutics, Inc. ↑   1,894   85,843     Arcells, Inc. ↑   1,894   85,843     Arcells, Inc. ↑   2,797   214,502     Arcells, Inc. ↑   2,797   214,502     Catalyst Pharmaceuticals, Inc. ↑   6,683   99,510     Blueprint Marmaceuticals, Inc. ↑   1,797   156,734     Cytokinetics, Inc. ↑   7,838   163,579     Crietics Pharmaceuticals, Inc. ↑   1,797   12,292  | Radian Group, Inc.                | 5,366  | 170,210    |
| CNO Financial Group, Inc.   7,187   267,428     Employers Holdings, Inc.   2,667   136,631     Genworth Financial, Inc. Class A ↑   13,384   93,554     HCl Group, Inc.   4,165   485,548     Skyward Specialty Insurance Group, Inc. ↑   2,695   136,205     Intellity Expecialty Insurance Group, Inc. ↑   2,903   53,270     ACADIA Pharmaceuticals, Inc. ↑   2,903   53,270     ADMA Biologics, Inc. ↑   13,894   238,282     Anicus Therapeutics, Inc. ↑   7,781   223,782     Anicus Therapeutics, Inc. ↑   7,781   223,782     Arcellx, Inc. ↑   7,783   85,543     Arcellx, Inc. ↑   7,797   214,502     Arcellx, Inc. ↑   7,797   156,734     Birdgebio Pharma, Inc. ↑   7,783   66,833     Crietics Pharmaceuticals, Inc. ↑   7,838   163,579     Crinetics Pharmaceuticals, Inc. ↑   7,838 <td></td> <td></td> <td>1,704,241</td>         |                                   |        | 1,704,241  |
| Employers Holdings, Inc.   2,667   136,631     Gerworth Financial, Inc. Class A †   13,34   93,554     HCI Group, Inc.   4,165   485,548     Skyward Specialty Insurance Group, Inc. †   2,695   136,205     Health care: 16.42%   138,249   53,270     Health care: 16.42%   2,003   53,270     ACADIA Pharmaceuticals, Inc. †   2,903   53,270     ADMA Biologics, Inc. †   13,894   238,282     Akremes PLC †   7,781   223,782     Amicus Therapeutics, Inc. †   8,874   83,593     Apogee Therapeutics, Inc. †   1,895   85,843     Arcus Biosciences, Inc. †   6,683   9,510     Blueprint Medicines Corp. †   1,797   156,734     Bridgebio Pharma, Inc. †   2,358   64,703     Cratelx, Inc. †   1,001   51,181     Cytokinetics, Inc. †   1,001   51,879     Crinetics Pharmaceuticals, Inc. †   1,001   51,816     Cytokinetics, Inc. †   1,001   51,816     Cytokinetics, Inc. †   1,004   13,524<  | Insurance: 2.03%                  |        |            |
| Employers Holdings, Inc.   2,667   136,631     Gerworth Financial, Inc. Class A †   13,34   93,554     HCI Group, Inc.   4,165   485,548     Skyward Specialty Insurance Group, Inc. †   2,695   136,205     Health care: 16.42%   138,249   53,270     Health care: 16.42%   2,003   53,270     ACADIA Pharmaceuticals, Inc. †   2,903   53,270     ADMA Biologics, Inc. †   13,894   238,282     Akremes PLC †   7,781   223,782     Amicus Therapeutics, Inc. †   8,874   83,593     Apogee Therapeutics, Inc. †   1,895   85,843     Arcus Biosciences, Inc. †   6,683   9,510     Blueprint Medicines Corp. †   1,797   156,734     Bridgebio Pharma, Inc. †   2,358   64,703     Cratelx, Inc. †   1,001   51,181     Cytokinetics, Inc. †   1,001   51,879     Crinetics Pharmaceuticals, Inc. †   1,001   51,816     Cytokinetics, Inc. †   1,001   51,816     Cytokinetics, Inc. †   1,004   13,524<  |                                   | 7.187  | 267,428    |
| Genworth Financial, Inc. Class A ↑   13.384   93.554     HCI Group, Inc.   4,165   485.348     Skyward Specialty Insurance Group, Inc. ↑   2,695   1138,205     Health care: 16.42%   2,903   53,270     Biotechnology: 7.73%   2,903   53,270     ACADIA Pharmaceuticals, Inc. ↑   13.894   238,282     Alkermes PLC ↑   7,781   223,782     Amicus Therapeutics, Inc. ↑   8,874   83,593     Apoge Therapeutics, Inc. ↑   8,874   83,593     Arcus Bioscienes, Inc. ↑   6,683   99,510     Blueprint Medicines Corp. ↑   1,797   156,734     Bridgebio Pharma, Inc. ↑   2,358   64,703     Catalyst Pharmaceuticals, Inc. ↑   1,001   51,181     Cytokinetics, Inc. ↑   1,001   51,181     Cytokinetics, Inc. ↑   10,699   13,524     Editast Medicine, Inc. ↑   10,699   13,524     Catalyst Pharmaceuticals, Inc. ↑   1,011   51,181     Cytokinetics, Inc. ↑   1,029   97,796     Denali Therapeutics, Inc. ↑   1,069<  |                                   |        |            |
| HCI Group, Inc.   4,165   485,348     Skyward Specialty Insurance Group, Inc. †   2,695   136,205     Health care: 16.42%   138,004   138,004     Biotechnology: 7.73%   2,903   53,270     ACADIA Pharmaceuticals, Inc. †   2,903   53,270     ADMA Biologics, Inc. †   13,884   238,282     Alkermes PLC †   7,781   223,782     Amicus Therapeutics, Inc. †   8,874   83,593     Apogee Therapeutics, Inc. †   1,885   86,863     Arcus Biosciences, Inc. †   1,797   124,502     Arcus Biosciences, Inc. †   1,797   156,734     Blueprint Medicines Corp. †   1,797   156,736     Blueprint Medicines, Inc. †   7,838   166,359     Catalyst Pharmaceuticals, Inc. †   1,001   151,181     Cytokinetics, Inc. †   10,649   13524     Entas Medicine, Inc. †   1,797   122,822     Intell Therapeutics, Inc. †   1,797   122,822     Intell Therapeutics, Inc. †   5,166   246,030     Insmed, Inc. †   5,166  |                                   |        |            |
| Skyward Specialty Insurance Group, Inc. †   2,695   136,205     Health care: 16.42%   1119,166     Biotechnology: 7.73%   2,003   53,270     ACADIA Pharmaceuticals, Inc. †   2,003   53,270     ADMA Biologics, Inc. †   13,884   238,282     Alkermes PLC †   7,781   223,782     Anicus Therapeutics, Inc. †   8,874   8,593     Apoge Therapeutics, Inc. †   2,797   214,502     Arcellx, Inc. †   2,797   214,502     Arcus Biosciences, Inc. †   6,663   99,510     Blueprint Medicines Corp. †   1,797   156,734     Bridgebio Pharma, Inc. †   2,358   64,703     Catalyst Pharmaceuticals, Inc. †   7,88   163,579     Crinetics Pharmaceuticals, Inc. †   7,88   163,579     Crinetics, Inc. †   1,001   51,181     Cytokinetics, Inc. †   3,184   64,890     Editas Medicine, Inc. †   1,001   51,281     Branda Therapeutics, Inc. †   5,688   66,322     Jansut Therapeutics, Inc. †   5,688   66,322   |                                   |        |            |
| Health care: 16.42%     Biotechnology: 7.73%     ACADIA Pharmaceuticals, Inc. †     ADMA Biologics, Inc. †     ADMA Biologics, Inc. †     ADMA Biologics, Inc. †     Alkermes PLC †     Anicus Therapeutics, Inc. †     Apoge Therapeutics, Inc. †     Arcells, Inc. †     Biosciences, Inc. †     Birdgebio Pharma, Inc. †     Catalyst Pharmaceuticals, Inc. †     Catalyst Pharmaceuticals, Inc. †     Catalyst Pharmaceuticals, Inc. †     Cytokinetics, Inc. †     Cytokinetics, Inc. †     Cytokinetics, Inc. †     Cytokinetics, Inc. †     Charlast Deputics, Inc. †     Biogentics, Inc. †     Biogentics, Inc. †     Cytokinetics, Inc. †     Charlast Deputics, Inc. †     Stata     Demail Therapeutics, Inc. †     Stata     Disperitites, Inc. †   |                                   |        |            |
| Biotechnology: 7.73%   S3.270     ACDIA Pharmaceuticals, Inc. †   2.903   53.270     ADMA Biologics, Inc. †   13.894   238.282     Aktermes PLC †   7.781   223.782     Amicus Therapeutics, Inc. †   8.874   83.593     Apogee Therapeutics, Inc. †   8.874   85.843     Arcelk, Inc. †   2.797   214.502     Arcus Biosciences, Inc. †   6.663   99.510     Buleprint Medicines Corp. †   1.797   156.734     Bridgebio Pharma, Inc. †   2.358   64,703     Carebx, Inc. †   7.838   163.579     Crinetics Pharmaceuticals, Inc. †   7.838   163.579     Crinetics Pharmaceuticals, Inc. †   2.057   9.7,796     Denali Therapeutics, Inc. †   3.184   64.890     Editas Medicine, Inc. †   3.184   64.800     Editas Medicine, Inc. †   3.184   64.800     Instenda Therapeutics, Inc. †   3.184   64.300     Instenda Therapeutics, Inc. †   3.184   64.800     Editas Medicine, Inc. †   3.184   64.030   |                                   | _,     |            |
| Biotechnology: 7.73%   S3.270     ACDIA Pharmaceuticals, Inc. †   2.903   53.270     ADMA Biologics, Inc. †   13.894   238.282     Aktermes PLC †   7.781   223.782     Amicus Therapeutics, Inc. †   8.874   83.593     Apogee Therapeutics, Inc. †   8.874   85.843     Arcelk, Inc. †   2.797   214.502     Arcus Biosciences, Inc. †   6.663   99.510     Buleprint Medicines Corp. †   1.797   156.734     Bridgebio Pharma, Inc. †   2.358   64,703     Carebx, Inc. †   7.838   163.579     Crinetics Pharmaceuticals, Inc. †   7.838   163.579     Crinetics Pharmaceuticals, Inc. †   2.057   9.7,796     Denali Therapeutics, Inc. †   3.184   64.890     Editas Medicine, Inc. †   3.184   64.800     Editas Medicine, Inc. †   3.184   64.800     Instenda Therapeutics, Inc. †   3.184   64.300     Instenda Therapeutics, Inc. †   3.184   64.800     Editas Medicine, Inc. †   3.184   64.030   | Health care: 16 42%               |        |            |
| ACADIA Pharmaceuticals, Inc. † 2,903 53,270   ADMA Biologics, Inc. † 13,894 238,282   Alkermes PLC † 7,781 223,782   Amicus Therapeutics, Inc. † 8,874 83,593   Apogee Therapeutics, Inc. † 1,895 85,843   Arcellx, Inc. † 2,797 214,502   Arcus Biosciences, Inc. † 6,683 99,510   Blueprint Medicines Corp. † 1,797 156,734   Bridgebio Pharma, Inc. † 2,358 64,703   CaraDX, Inc. † 7,838 163,579   Crinetics Pharmaceuticals, Inc. † 1,001 51,181   Cytokinetics, Inc. † 1,001 51,181   Cytokinetics, Inc. † 2,079 97,796   Denali Therapeutics, Inc. † 10,649 13,524   Entrada Therapeutics, Inc. † 6,183 106,904   Halozyme Therapeutics, Inc. † 5,146 246,030   Insmed, Inc. † 3,280 175,611   Kinksa Pharmaceuticals International PLC Class A † 7,272 143,840   Krystal Biotech, Inc. † 3,280 175,611   Kinksa Pharmaceuticals, Inc. † 6,183<   |                                   |        |            |
| ADMA Biologics, Inc. † 13,894 238,282   Alkermes PLC † 7,781 223,782   Amicus Therapeutics, Inc. † 8,874 83,593   Apogee Therapeutics, Inc. † 1,895 85,843   Arcellk, Inc. † 2,797 214,502   Arcus Biosciences, Inc. † 6,683 99,510   Blueprint Medicines Corp. † 1,797 156,734   Bridgebio Pharma, Inc. † 2,358 64,703   CareDx, Inc. † 6,669 143,426   Catalyst Pharmaceuticals, Inc. † 7,838 163,579   Crinetics Pharmaceuticals, Inc. † 1,001 51,181   Cytokinetics, Inc. † 10,049 13,524   Entrada Therapeutics, Inc. † 10,649 13,524   Entrada Therapeutics, Inc. † 5,146 246,030   Insmed, Inc. † 11,779 122,822   Intellia Therapeutics, Inc. † 3,280 175,611   Kinksa Pharmaceuticals International PLC Class A † 7,272 143,840   Krystal Biotech, Inc. † 742 116,242   MiMedx Group, Inc. † 246,543 255,344   Relay Therapeutics, Inc. † 3,2   |                                   | 2 903  | 53 270     |
| Alkermes PLC † 7,781 223,782   Anicus Therapeutics, Inc. † 8,874 83,593   Apogee Therapeutics, Inc. † 1,895 85,843   Arcelk, Inc. † 2,797 214,502   Arcus Biosciences, Inc. † 6,683 99,510   Blueprint Medicines Corp. † 1,797 156,734   Bridgebio Pharma, Inc. † 2,358 64,703   CareDx, Inc. † 6,699 143,426   Catalyst Pharmaceuticals, Inc. † 7,838 163,579   Crinetics Pharmaceuticals, Inc. † 1,001 51,181   Cytokinetics, Inc. † 2,079 97,796   Denali Therapeutics, Inc. † 10,649 13,524   Entrada Therapeutics, Inc. † 10,649 13,524   Entrada Therapeutics, Inc. † 5,146 246,030   Insmed, Inc. † 1,779 122,822   Intellia Therapeutics, Inc. † 3,280 175,611   Kiniksa Pharmaceuticals International PLC Class A † 7,222 143,840   Krystal Biotech, Inc. † 742 116,242   MiMedx Group, Inc. † 24,544 255,344   Relay Therapeutics, Inc. † 32   |                                   |        |            |
| Amicus Therapeutics, Inc. †   8,874   83,593     Apogee Therapeutics, Inc. †   1,895   85,843     Arcelk, Inc. †   2,797   214,502     Arcus Biosciences, Inc. †   6,683   99,510     Blueprint Medicines Corp. †   1,797   156,734     Bridgebio Pharma, Inc. †   2,358   64,703     CareDx, Inc. †   6,699   143,426     Catalyst Pharmaceuticals, Inc. †   7,838   163,579     Crinetics Pharmaceuticals, Inc. †   2,079   97,796     Denali Therapeutics, Inc. †   2,079   97,796     Denali Therapeutics, Inc. †   3,184   64,890     Editas Medicine, Inc. †   10,049   13,524     Entrada Therapeutics, Inc. †   10,649   13,524     Intrada Therapeutics, Inc. †   1,779   122,822     Intellia Therapeutics, Inc. †   3,784   64,030     Insmed, Inc. †   1,779   122,822     Intellia Therapeutics, Inc. †   3,780   175,611     Kriska Pharmaceuticals International PLC Class A †   7,272   143,840     Krystal Biotech, Inc. †                            |                                   |        |            |
| Apogee Therapeutics, Inc. †   1,895   85,843     Arcelk, Inc. †   2,797   214,502     Arcus Biosciences, Inc. †   6,683   99,510     Blueprint Medicines Corp. †   1,797   156,734     Bridgebio Pharma, Inc. †   2,358   64,703     CareDx, Inc. †   6,699   143,426     Catalyst Pharmaceuticals, Inc. †   7,838   163,579     Crinetics Pharmaceuticals, Inc. †   1,001   51,181     Cytokinetics, Inc. †   2,079   97,796     Denali Therapeutics, Inc. †   10,0649   13,524     Editas Medicine, Inc. †   10,649   13,524     Entrada Therapeutics, Inc. †   6,183   106,904     Halozyme Therapeutics, Inc. †   1,779   122,822     Intelia Therapeutics, Inc. †   1,779   122,822     Intelia Therapeutics, Inc. †   3,280   175,611     Krystal Biotech, Inc. †   7,272   143,840     Krystal Biotech, Inc. †   7,272   143,840     Krystal Biotech, Inc. †   7,272   143,840     Krystal Biotech, Inc. †   7,272 <td></td> <td></td> <td></td>                |                                   |        |            |
| Arcelk, Inc. † 2,797 214,502   Arcus Biosciences, Inc. † 6,683 99,510   Blueprint Medicines Corp. † 1,797 156,734   Bridgebio Pharma, Inc. † 2,358 64,703   Carebx, Inc. † 6,699 143,426   Catalyst Pharmaceuticals, Inc. † 7,838 163,579   Crinetics Pharmaceuticals, Inc. † 7,838 163,579   Crinetics, Inc. † 2,079 97,796   Denali Therapeutics, Inc. † 2,079 97,796   Denali Therapeutics, Inc. † 10,049 13,524   Editas Medicine, Inc. † 6,183 106,904   Halozyme Therapeutics, Inc. † 6,183 106,904   Halozyme Therapeutics, Inc. † 5,146 246,030   Insmed, Inc. † 1,779 122,822   Intellia Therapeutics, Inc. † 3,280 175,611   Kiniks Pharmaceuticals International PLC Class A † 7,272 143,840   Krystal Biotech, Inc. † 742 116,242 MiMedx Group, Inc. † 26,543 255,344   Relay Therapeutics, Inc. † 23,105 95,193 86,212 13,855   Relay Thera   |                                   |        |            |
| Arcus Biosciences, Inc. †   6,683   99,510     Blueprint Medicines Corp. †   1,797   156,734     Bridgebio Pharma, Inc. †   2,358   64,703     Carebx, Inc. †   6,699   143,426     Catalyst Pharmaceuticals, Inc. †   7,838   163,579     Crinetics Pharmaceuticals, Inc. †   1,001   51,181     Cytokinetics, Inc. †   2,079   97,796     Denali Therapeutics, Inc. †   3,184   64,890     Editas Medicine, Inc. †   0,649   13,524     Entrada Therapeutics, Inc. †   6,183   106,904     Halozyme Therapeutics, Inc. †   5,146   246,030     Insmed, Inc. †   1,779   122,822     Intellia Therapeutics, Inc. †   5,688   66,322     Janux Therapeutics, Inc. †   3,280   175,611     Kiniksa Pharmaceuticals International PLC Class A †   7,272   143,840     Krystal Biotech, Inc. †   26,543   255,344     Relay Therapeutics, Inc. †   23,105   95,193     Revolution Medicines, Inc. †   6,123   267,820     SpringWorks Therapeu                            |                                   |        |            |
| Blueprint Medicines Corp. †   1,797   156,734     Bridgebio Pharma, Inc. †   2,358   64,703     CareDx, Inc. †   6,699   143,426     Catalyst Pharmaceuticals, Inc. †   7,838   163,579     Crinetics Pharmaceuticals, Inc. †   7,838   163,579     Crinetics Pharmaceuticals, Inc. †   2,079   97,796     Denali Therapeutics, Inc. †   2,079   97,796     Denali Therapeutics, Inc. †   3,184   64,890     Editas Medicine, Inc. †   10,649   13,524     Entrada Therapeutics, Inc. †   6,183   106,904     Halozyme Therapeutics, Inc. †   5,146   246,030     Insmed, Inc. †   1,779   122,822     Intellia Therapeutics, Inc. †   3,280   175,611     Kiniksa Pharmaceuticals International PLC Class A †   7,272   143,840     Krystal Biotech, Inc. †   742   116,242     MiMedx Group, Inc. †   23,105   95,193     Revolution Medicines, Inc. †   23,105   95,193     Revolution Medicines, Inc. †   1,712   61,855     TG Therape                            |                                   |        |            |
| Bridgebio Pharma, Inc. †   2,358   64,703     CareDx, Inc. †   6,699   143,426     Catalyst Pharmaceuticals, Inc. †   7,838   163,579     Crinetics Pharmaceuticals, Inc. †   1,001   51,181     Cytokinetics, Inc. †   2,079   97,796     Denali Therapeutics, Inc. †   2,079   97,796     Denali Therapeutics, Inc. †   3,184   64,890     Editas Medicine, Inc. †   10,649   13,524     Entrada Therapeutics, Inc. †   6,183   106,904     Halozyme Therapeutics, Inc. †   5,146   246,030     Insmed, Inc. †   1,779   122,822     Intellia Therapeutics, Inc. †   5,688   66,322     Janux Therapeutics, Inc. †   3,280   175,611     Kiniksa Pharmaceuticals International PLC Class A †   7,272   143,840     Krystal Biotech, Inc. †   742   116,242     MiMedx Group, Inc. †   23,105   95,193     Revolution Medicines, Inc. †   6,123   267,820     SpringWorks Therapeutics, Inc. †   1,712   61,255     TG Therapeutics, Inc.                             |                                   |        |            |
| CareDx, Inc. †   6,699   143,426     Catalyst Pharmaceuticals, Inc. †   7,838   163,579     Crinetics Pharmaceuticals, Inc. †   1,001   51,181     Cytokinetics, Inc. †   2,079   97,796     Denali Therapeutics, Inc. †   3,184   64,890     Editas Medicine, Inc. †   10,649   13,524     Entrada Therapeutics, Inc. †   6,183   106,904     Halozyme Therapeutics, Inc. †   1,779   122,822     Insteed, Inc. †   1,779   122,822     Intellia Therapeutics, Inc. †   5,688   66,322     Janux Therapeutics, Inc. †   3,280   175,611     Kiniksa Pharmaceuticals International PLC Class A †   7,272   143,840     Krystal Biotech, Inc. †   742   116,242     MiMedx Group, Inc. †   23,105   95,193     Relay Therapeutics, Inc. †   6,123   267,820     SpringWorks Therapeutics, Inc. †   1,712   61,853     Tof Therapeutics, Inc. †   8,636   259,944     Twist Bioscience Corp. †   1,595   74,120  |                                   |        |            |
| Catalyst Pharmaceuticals, Inc. †   7,838   163,579     Crinetics Pharmaceuticals, Inc. †   1,001   51,181     Cytokinetics, Inc. †   2,079   97,796     Denali Therapeutics, Inc. †   3,184   64,890     Editas Medicine, Inc. †   10,649   13,524     Entrada Therapeutics, Inc. †   6,183   106,904     Halozyme Therapeutics, Inc. †   5,146   246,030     Insmed, Inc. †   1,779   122,822     Intellia Therapeutics, Inc. †   5,688   66,322     Janux Therapeutics, Inc. †   3,280   175,611     Kiniksa Pharmaceuticals International PLC Class A †   7,272   143,840     Krystal Biotech, Inc. †   742   116,242     MiMedx Group, Inc. †   23,105   95,193     Relay Therapeutics, Inc. †   6,123   267,820     SpringWorks Therapeutics, Inc. †   1,712   61,855     TG Therapeutics, Inc.                            | -                                 |        |            |
| Crinetics Pharmaceuticals, Inc. †   1,001   51,181     Cytokinetics, Inc. †   2,079   97,796     Denali Therapeutics, Inc. †   3,184   64,890     Editas Medicine, Inc. †   10,649   13,524     Entrada Therapeutics, Inc. †   6,183   106,904     Halozyme Therapeutics, Inc. †   5,146   246,030     Insmed, Inc. †   1,779   122,822     Intellia Therapeutics, Inc. †   5,688   66,322     Janux Therapeutics, Inc. †   3,280   175,611     Kiniksa Pharmaceuticals International PLC Class A †   7,272   143,840     Krystal Biotech, Inc. †   742   116,242     MiMedx Group, Inc. †   23,105   95,193     Relay Therapeutics, Inc. †   6,123   265,34     SpringWorks Therapeutics, Inc. †   1,712   61,855     TG Therapeutics, Inc. †   1,712   61,855     TG Therapeutics, Inc. †   8,636   259,944     Twist Bioscience Corp. †   1,595   74,120  |                                   |        |            |
| Cytokinetics, Inc. †   2,079   97,796     Denali Therapeutics, Inc. †   3,184   64,890     Editas Medicine, Inc. †   10,649   13,524     Entrada Therapeutics, Inc. †   6,183   106,904     Halozyme Therapeutics, Inc. †   5,146   246,030     Insmed, Inc. †   1,779   122,822     Intellia Therapeutics, Inc. †   5,688   66,322     Janux Therapeutics, Inc. †   3,280   175,611     Kiniksa Pharmaceuticals International PLC Class A †   7,272   143,840     Krystal Biotech, Inc. †   742   116,242     MiMedx Group, Inc. †   26,543   255,344     Relay Therapeutics, Inc. †   23,105   95,193     Revolution Medicines, Inc. †   6,123   267,820     SpringWorks Therapeutics, Inc. †   1,712   61,855     TG Therapeutics, Inc. †   8,636   259,944     Twist Bioscience Corp. †   1,595   74,120   |                                   |        |            |
| Denali Therapeutics, Inc. †   3,184   64,890     Editas Medicine, Inc. †   10,649   13,524     Entrada Therapeutics, Inc. †   6,183   106,904     Halozyme Therapeutics, Inc. †   5,146   246,030     Insmed, Inc. †   1,779   122,822     Intellia Therapeutics, Inc. †   5,688   66,322     Janux Therapeutics, Inc. †   3,280   175,611     Kiniksa Pharmaceuticals International PLC Class A †   7,272   143,840     Krystal Biotech, Inc. †   26,543   255,344     Relay Therapeutics, Inc. †   23,105   95,193     Revolution Medicines, Inc. †   6,123   267,820     SpringWorks Therapeutics, Inc. †   1,712   61,855     TG Therapeutics, Inc. †   8,636   259,944     Twist Bioscience Corp. †   1,595   74,120  |                                   |        |            |
| Editas Medicine, Inc. † 10,649 13,524   Entrada Therapeutics, Inc. † 6,183 106,904   Halozyme Therapeutics, Inc. † 5,146 246,030   Insmed, Inc. † 1,779 122,822   Intellia Therapeutics, Inc. † 5,688 66,322   Janux Therapeutics, Inc. † 3,280 175,611   Kiniksa Pharmaceuticals International PLC Class A † 7,272 143,840   Krystal Biotech, Inc. † 742 116,242   MiMedx Group, Inc. † 26,543 255,344   Relay Therapeutics, Inc. † 23,105 95,193   Revolution Medicines, Inc. † 6,123 267,820   SpringWorks Therapeutics, Inc. † 1,712 61,855   TG Therapeutics, Inc. † 8,636 259,944   Twist Bioscience Corp. † 1,595 74,120  |                                   |        | -          |
| Entrada Therapeutics, Inc. † 6,183 106,904   Halozyme Therapeutics, Inc. † 5,146 246,030   Insmed, Inc. † 1,779 122,822   Intellia Therapeutics, Inc. † 5,688 66,322   Janux Therapeutics, Inc. † 3,280 175,611   Kiniksa Pharmaceuticals International PLC Class A † 7,272 143,840   Krystal Biotech, Inc. † 26,543 255,344   Relay Therapeutics, Inc. † 23,105 95,193   Revolution Medicines, Inc. † 6,123 267,820   SpringWorks Therapeutics, Inc. † 1,712 61,855   TG Therapeutics, Inc. † 8,636 259,944   Twist Bioscience Corp. † 1,595 74,120   |                                   |        |            |
| Halozyme Therapeutics, Inc. † 5,146 246,030   Insmed, Inc. † 1,779 122,822   Intellia Therapeutics, Inc. † 5,688 66,322   Janux Therapeutics, Inc. † 3,280 175,611   Kiniksa Pharmaceuticals International PLC Class A † 7,272 143,840   Krystal Biotech, Inc. † 742 116,242   MiMedx Group, Inc. † 26,543 255,344   Relay Therapeutics, Inc. † 23,105 95,193   Revolution Medicines, Inc. † 6,123 267,820   SpringWorks Therapeutics, Inc. † 1,712 61,855   TG Therapeutics, Inc. † 8,636 259,944   Twist Bioscience Corp. † 1,595 74,120   |                                   |        |            |
| Insmed, Inc. † 1,779 122,822   Intellia Therapeutics, Inc. † 5,688 66,322   Janux Therapeutics, Inc. † 3,280 175,611   Kiniksa Pharmaceuticals International PLC Class A † 7,272 143,840   Krystal Biotech, Inc. † 742 116,242   MiMedx Group, Inc. † 26,543 255,344   Relay Therapeutics, Inc. † 23,105 95,193   Revolution Medicines, Inc. † 6,123 267,820   SpringWorks Therapeutics, Inc. † 1,712 61,855   TG Therapeutics, Inc. † 8,636 259,944   Twist Bioscience Corp. † 1,595 74,120   |                                   |        |            |
| Intellia Therapeutics, Inc. † 5,688 66,322   Janux Therapeutics, Inc. † 3,280 175,611   Kiniksa Pharmaceuticals International PLC Class A † 7,272 143,840   Krystal Biotech, Inc. † 742 116,242   MiMedx Group, Inc. † 26,543 255,344   Relay Therapeutics, Inc. † 23,105 95,193   Revolution Medicines, Inc. † 6,123 267,820   SpringWorks Therapeutics, Inc. † 1,712 61,855   TG Therapeutics, Inc. † 8,636 259,944   Twist Bioscience Corp. † 1,595 74,120  |                                   |        |            |
| Janux Therapeutics, Inc. † 3,280 175,611   Kiniksa Pharmaceuticals International PLC Class A † 7,272 143,840   Krystal Biotech, Inc. † 742 116,242   MiMedx Group, Inc. † 26,543 255,344   Relay Therapeutics, Inc. † 23,105 95,193   Revolution Medicines, Inc. † 6,123 267,820   SpringWorks Therapeutics, Inc. † 1,712 61,855   TG Therapeutics, Inc. † 8,636 259,944   Twist Bioscience Corp. † 1,595 74,120   |                                   |        |            |
| Kiniksa Pharmaceuticals International PLC Class A † 7,272 143,840   Krystal Biotech, Inc. † 742 116,242   MiMedx Group, Inc. † 26,543 255,344   Relay Therapeutics, Inc. † 23,105 95,193   Revolution Medicines, Inc. † 6,123 267,820   SpringWorks Therapeutics, Inc. † 1,712 61,855   TG Therapeutics, Inc. † 8,636 259,944   Twist Bioscience Corp. † 1,595 74,120  |                                   |        | -          |
| Krystal Biotech, Inc. † 742 116,242   MiMedx Group, Inc. † 26,543 255,344   Relay Therapeutics, Inc. † 23,105 95,193   Revolution Medicines, Inc. † 6,123 267,820   SpringWorks Therapeutics, Inc. † 1,712 61,855   TG Therapeutics, Inc. † 8,636 259,944   Twist Bioscience Corp. † 1,595 74,120  |                                   |        |            |
| MiMedx Group, Inc. † 26,543 255,344   Relay Therapeutics, Inc. † 23,105 95,193   Revolution Medicines, Inc. † 6,123 267,820   SpringWorks Therapeutics, Inc. † 1,712 61,855   TG Therapeutics, Inc. † 8,636 259,944   Twist Bioscience Corp. † 1,595 74,120  |                                   |        |            |
| Relay Therapeutics, Inc. † 23,105 95,193   Revolution Medicines, Inc. † 6,123 267,820   SpringWorks Therapeutics, Inc. † 1,712 61,855   TG Therapeutics, Inc. † 8,636 259,944   Twist Bioscience Corp. † 1,595 74,120  |                                   |        |            |
| Revolution Medicines, Inc. † 6,123 267,820   SpringWorks Therapeutics, Inc. † 1,712 61,855   TG Therapeutics, Inc. † 8,636 259,944   Twist Bioscience Corp. † 1,595 74,120   |                                   |        |            |
| SpringWorks Therapeutics, Inc. †   1,712   61,855     TG Therapeutics, Inc. †   8,636   259,944     Twist Bioscience Corp. †   1,595   74,120  |                                   |        |            |
| TG Therapeutics, Inc. † 8,636 259,944   Twist Bioscience Corp. † 1,595 74,120  |                                   |        |            |
| Twist Bioscience Corp. †   1,595   74,120  |                                   |        |            |
|  |                                   |        |            |
|  | Ultragenyx Pharmaceutical, Inc. † | 1,116  | 46,950     |

|   | SHARES | VALUE      |
|---|--------|------------|
| Biotechnology (continued)               |        |            |
| Vaxcyte, Inc. †                         | 1,870  | \$ 153,078 |
| Veracyte, Inc. †                        | 4,800  | 190,080    |
| Voyager Therapeutics, Inc. †            | 21,872 | 124,014    |
|   |        | 4,260,784  |
| Health care equipment & supplies: 2.89% |        |            |
| Bioventus, Inc. Class A †               | 13,380 | 140,490    |
| Embecta Corp.                           | 4,378  | 90,406     |
| Haemonetics Corp. †                     | 889    | 69,413     |
| ICU Medical, Inc. †                     | 1,059  | 164,325    |
| Inmode Ltd. †                           | 3,926  | 65,564     |
| Lantheus Holdings, Inc. †               | 4,061  | 363,297    |
| LeMaitre Vascular, Inc.                 | 1,873  | 172,578    |
| LivaNova PLC †                          | 4,800  | 222,288    |
| Merit Medical Systems, Inc. †           | 1,245  | 120,417    |
| Omnicell, Inc. †                        | 1,260  | 56,095     |
| TransMedics Group, Inc. †               | 1,058  | 65,966     |
| UFP Technologies, Inc. †                | 246    | 60,150     |
|   |        | 1,590,989  |
| Health care providers & services: 3.07% |        |            |
| Addus HomeCare Corp. †                  | 1,915  | 240,045    |
| Alignment Healthcare, Inc. †            | 11,266 | 126,742    |
| Castle Biosciences, Inc. †              | 5,610  | 149,506    |
| Concentra Group Holdings Parent, Inc.   | 2,737  | 54,138     |
| HealthEquity, Inc. †                    | 616    | 59,105     |
| Hims & Hers Health, Inc. †              | 6,266  | 151,512    |
| NeoGenomics, Inc. †                     | 12,154 | 200,298    |
| Option Care Health, Inc. †              | 1,623  | 37,654     |
| Owens & Minor, Inc. †                   | 16,473 | 215,302    |
| Privia Health Group, Inc. †             | 4,633  | 90,575     |
| Select Medical Holdings Corp.           | 8,875  | 167,294    |
| Tenet Healthcare Corp. †                | 1,585  | 200,075    |
|   |        | 1,692,246  |
| Life sciences tools & services: 0.29%   |        |            |
| BioLife Solutions, Inc. †               | 3,844  | 99,790     |
| Quanterix Corp. †                       | 5,474  | 58,189     |
|   |        | 157,979    |
| Pharmaceuticals: 2.44%                  |        |            |
| Amneal Pharmaceuticals, Inc. †          | 21,650 | 171,468    |
| Amphastar Pharmaceuticals, Inc. †       | 2,005  | 74,446     |
| ANI Pharmaceuticals, Inc. †             | 3,251  | 179,715    |
| Arvinas, Inc. †                         | 4,134  | 79,249     |
| Collegium Pharmaceutical, Inc. †        | 2,866  | 82,111     |
| Corcept Therapeutics, Inc. †            | 8,739  | 440,358    |

|   | SHARES | VALUE              |
|---|--------|--------------------|
| Pharmaceuticals (continued)                                   |        |                    |
| Harmony Biosciences Holdings, Inc. †                          | 7,336  | \$ 252,432         |
| Pacira BioSciences, Inc. †                                    | 3,410  | 64,244             |
|   |        | 1,344,023          |
| Industrials: 16.84%   |        |                    |
| Aerospace & defense: 0.97%                                    |        |                    |
| Moog, Inc. Class A  | 611    | 120,269            |
| Rocket Lab USA, Inc. †  | 3,182  | 81,046             |
| V2X, Inc. †   | 6,909  | 330,457            |
|   |        | 531,772            |
| Building products: 0.89%                                      |        |                    |
| Griffon Corp.   | 4,407  | 314,087            |
| MasterBrand, Inc. †   | 12,199 | 178,227            |
|   |        | 492,314            |
| Commercial services & supplies: 1.11%<br>Brink's Co.          | 1,140  | 105 750            |
| Cimpress PLC †  | 4,315  | 105,758<br>309,472 |
| Healthcare Services Group, Inc. †                             | 6,143  | 71,351             |
| Interface, Inc. Class A                                       | 5,231  | 127,375            |
|   | 0,201  | 613,956            |
| Operation 9 appring 2 20%                                     |        |                    |
| Construction & engineering: 2.29%<br>Ameresco, Inc. Class A † | 6,163  | 144,707            |
| Argan, Inc.   | 824    | 144,707            |
| EMCOR Group, Inc.   | 682    | 309,560            |
| MYR Group, Inc. †   | 672    | 99,974             |
| Primoris Services Corp.                                       | 5,791  | 442,432            |
| Sterling Infrastructure, Inc. †                               | 914    | 153,963            |
|   |        | 1,263,557          |
| Electrical equipment: 1.91%                                   |        |                    |
| Array Technologies, Inc. †                                    | 21,666 | 130,863            |
| Atkore, Inc.  | 2,460  | 205,287            |
| Fluence Energy, Inc. †  | 13,716 | 217,810            |
| NEXTracker, Inc. Class A †                                    | 7,055  | 257,719            |
| Powell Industries, Inc.                                       | 1,093  | 242,263            |
|   |        | 1,053,942          |
| Ground transportation: 0.46%                                  |        |                    |
| ArcBest Corp.   | 2,714  | 253,271            |
| Machinery: 2.63%  |        |                    |
| Blue Bird Corp. †   | 5,561  | 214,821            |
| Hyster-Yale, Inc.   | 5,755  | 293,102            |
| Luxfer Holdings PLC   | 12,653 | 165,628            |
| Mueller Industries, Inc.                                      | 4,854  | 385,214            |
| SPX Technologies, Inc. †                                      | 492    | 71,596             |
|   |        |                    |

|   | SHARES          | VALUE              |
|---|-----------------|--------------------|
| Machinery (continued)                                 |                 |                    |
| Tennant Co.   | 1,332           | \$ 108,598         |
| Terex Corp.   | 4,511           | 208,498            |
|   |                 | 1,447,457          |
| Marine transportation 0 62%                           |                 |                    |
| Marine transportation: 0.63%<br>Costamare, Inc.       | 8,519           | 109,469            |
| Matson, Inc.  | 1,770           | 238,667            |
|   | 1,770           |                    |
|   |                 | 348,136            |
| Passenger airlines: 0.52%                             |                 |                    |
| SkyWest, Inc. †                                       | 2,838           | 284,169            |
| Professional services: 2.12%                          |                 |                    |
| IBEX Holdings Ltd. †                                  | 8,469           | 181,999            |
| Insperity, Inc.                                       | 2,505           | 194,163            |
| Kelly Services, Inc. Class A                          | 6,674           | 93,036             |
| Legalzoom.com, Inc. †                                 | 17,020          | 127,820            |
| Parsons Corp. †                                       | 1,506           | 138,928            |
| TriNet Group, Inc.                                    | 1,942           | 176,275            |
| Willdan Group, Inc. †                                 | 6,710           | 255,584            |
|   |                 | 1,167,805          |
|   |                 |                    |
| Trading companies & distributors: 3.31%               | 005             | 044.000            |
| Applied Industrial Technologies, Inc.                 | 895             | 214,326            |
| Boise Cascade Co.                                     | 2,577           | 306,302            |
| DXP Enterprises, Inc. †<br>FTAI Aviation Ltd.         | 3,780<br>1,028  | 312,304<br>148,073 |
| GMS, Inc. †   | 2,853           | 242,020            |
| MRC Global, Inc. †                                    | 8,417           | 107,569            |
| Rush Enterprises, Inc. Class A                        | 6,217           | 340,629            |
| WESCO International, Inc.                             | 831             | 150,378            |
|   |                 | 1,821,601          |
|   |                 |                    |
| Information technology: 13.38%                        |                 |                    |
| Electronic equipment, instruments & components: 3.56% | 00.040          |                    |
| Arlo Technologies, Inc. †<br>Fabrinet †               | 23,848<br>1,958 | 266,859            |
| Itron, Inc. †   | 2,280           | 430,525<br>247,563 |
| Mirion Technologies, Inc. Class A †                   | 17,889          | 312,163            |
| Sanmina Corp. †                                       | 3,775           | 285,654            |
| TTM Technologies, Inc. †                              | 16,853          | 417,112            |
|   |                 | 1,959,876          |
|   |                 |                    |
| IT services: 0.38%                                    |                 |                    |
| DigitalOcean Holdings, Inc. †                         | 6,153           | 209,633            |
| Semiconductors & semiconductor equipment: 2.73%       |                 |                    |
| ACM Research, Inc. Class A †                          | 11,945          | 180,369            |
| Amkor Technology, Inc.                                | 5,307           | 136,337            |
| Axcelis Technologies, Inc. †                          | 2,049           | 143,164            |
|   |                 |                    |

|  | SHARES | VALUE      |
|--|--------|------------|
| Semiconductors & semiconductor equipment (continued) |        |            |
| Onto Innovation, Inc. †                              | 870    | \$ 145,003 |
| Penguin Solutions, Inc. †                            | 16,362 | 313,987    |
| Photronics, Inc. †                                   | 5,291  | 124,656    |
| Rambus, Inc. †                                       | 3,833  | 202,612    |
| Ultra Clean Holdings, Inc. †                         | 7,198  | 258,768    |
|  |        | 1,504,896  |
| Software: 6.14%                                      |        |            |
| ACI Worldwide, Inc. †                                | 2,241  | 116,330    |
| Amplitude, Inc. Class A †                            | 37,368 | 394,232    |
| Appfolio, Inc. Class A †                             | 1,226  | 302,479    |
| C3.ai, Inc. Class A †                                | 2,044  | 70,375     |
| Clear Secure, Inc. Class A                           | 10,002 | 266,453    |
| Consensus Cloud Solutions, Inc. †                    | 4,516  | 107,752    |
| Freshworks, Inc. Class A †                           | 7,108  | 114,936    |
| Intapp, Inc. †                                       | 3,591  | 230,147    |
| InterDigital, Inc.                                   | 1,219  | 236,145    |
| LiveRamp Holdings, Inc. †                            | 7,182  | 218,117    |
| Olo, Inc. Class A †                                  | 20,477 | 157,263    |
| OneSpan, Inc. †                                      | 12,775 | 236,849    |
| PagerDuty, Inc. †                                    | 3,504  | 63,983     |
| Progress Software Corp.                              | 3,384  | 220,468    |
| SPS Commerce, Inc. †                                 | 1,338  | 246,179    |
| Tenable Holdings, Inc. †                             | 1,917  | 75,492     |
| Verint Systems, Inc. †                               | 9,118  | 250,289    |
| Zeta Global Holdings Corp. Class A †                 | 4,063  | 73,093     |
|  |        | 3,380,582  |
| Technology hardware, storage & peripherals: 0.57%    |        |            |
| CPI Card Group, Inc. †                               | 4,163  | 124,432    |
| Diebold Nixdorf, Inc. †                              | 1,385  | 59,610     |
| lonQ, Inc. †   | 3,171  | 132,453    |
|  |        | 316,495    |
| Materials: 3.49%                                     |        |            |
| Chemicals: 1.07%                                     |        |            |
| Aspen Aerogels, Inc. †                               | 5,354  | 63,605     |
| Hawkins, Inc.  | 645    | 79,122     |
| Koppers Holdings, Inc.                               | 4,347  | 140,843    |
| Mativ Holdings, Inc.                                 | 4,211  | 45,900     |
| Orion SA   | 10,439 | 164,832    |
| Quaker Chemical Corp.                                | 317    | 44,621     |
| Tronox Holdings PLC                                  | 5,282  | 53,190     |
|  |        | 592,113    |
| Containers & packaging: 0.29%                        |        |            |
| O-I Glass, Inc. †                                    | 14,486 | 157,028    |
|  |        |            |

|   | SHARES | VALUE      |
|---|--------|------------|
| Metals & mining: 1.41%  |        |            |
| Coeur Mining, Inc. †  | 17,916 | \$ 102,479 |
| Commercial Metals Co.   | 4,926  | 244,330    |
| Constellium SE Class A †  | 18,534 | 190,344    |
| SunCoke Energy, Inc.  | 12,610 | 134,927    |
| Worthington Steel, Inc.   | 3,380  | 107,552    |
|   |        | 779,632    |
| Paper & forest products: 0.72%  |        |            |
| Clearwater Paper Corp. †  | 3,416  | 101,694    |
| Sylvamo Corp.   | 3,707  | 292,927    |
|   | 0,, 0, | 394,621    |
|   |        | <u> </u>   |
| Real estate: 5.93%  |        |            |
| Diversified REITs: 1.27%  |        |            |
| Broadstone Net Lease, Inc.  | 14,084 | 223,372    |
| CTO Realty Growth, Inc.   | 7,161  | 141,143    |
| Essential Properties Realty Trust, Inc.                               | 10,795 | 337,668    |
|   |        | 702,183    |
| Health care REITs: 0.67%  |        |            |
| CareTrust REIT, Inc.  | 11,352 | 307,072    |
| National Health Investors, Inc.                                       | 880    | 60,984     |
|   |        | 368,056    |
| Hotel & resort REITs: 1.73%   |        |            |
| Apple Hospitality REIT, Inc.  | 12,457 | 191,215    |
| Chatham Lodging Trust   | 20,387 | 182,464    |
| DiamondRock Hospitality Co.   | 33,032 | 298,279    |
| Ryman Hospitality Properties, Inc.                                    | 2,709  | 282,657    |
|   |        | 954,615    |
|   |        |            |
| Real estate management & development: 0.88%<br>Forestar Group, Inc. † | 7,572  | 196,266    |
| Newmark Group, Inc. Class A   | 22,541 | 288,750    |
|   | 22,011 | 485,016    |
|   |        | 405,010    |
| Residential REITs : 0.53%   |        |            |
| BRT Apartments Corp.  | 6,028  | 108,685    |
| NexPoint Residential Trust, Inc.                                      | 4,369  | 182,405    |
|   |        | 291,090    |
| Retail REITs : 0.49%  |        |            |
| Getty Realty Corp.  | 3,247  | 97,832     |
| Urban Edge Properties   | 7,933  | 170,560    |
|   |        | 268,392    |
|   |        | 200,002    |

|  |                    | SHARES | VALUE                 |
|--|--------------------|--------|-----------------------|
| Specialized REITs : 0.36%                                    |                    |        |                       |
| Safehold, Inc.   |                    | 7,162  | \$ 132,354            |
| Uniti Group, Inc.  |                    | 11,783 | 64,806                |
|  |                    |        | 197,160               |
| Utilities: 2.81%   |                    |        |                       |
| Electric utilities: 0.53%                                    |                    |        |                       |
| Otter Tail Corp.   |                    | 3,930  | 290,191               |
| Gas utilities: 0.80%   |                    |        |                       |
| Brookfield Infrastructure Corp. Class A                      |                    | 3,162  | 126,512               |
| New Jersey Resources Corp.                                   |                    | 4,556  | 212,537               |
| Southwest Gas Holdings, Inc.                                 |                    | 1,458  | 103,095               |
|  |                    |        | 442,144               |
| Independent power and renewable electricity producers: 0.36% |                    |        |                       |
| Clearway Energy, Inc. Class A                                |                    | 8,090  | 197,801               |
| Multi-utilities: 0.58%                                       |                    |        |                       |
| Avista Corp.   |                    | 2,673  | 97,912                |
| Black Hills Corp.  |                    | 1,320  | 77,247                |
| Northwestern Energy Group, Inc.                              |                    | 2,703  | 144,502               |
|  |                    | 2,700  | 319,661               |
|  |                    |        |                       |
| Water utilities: 0.54%                                       |                    | 0 407  | 400.007               |
| Consolidated Water Co. Ltd.                                  |                    | 6,497  | 168,207               |
| SJW Group  |                    | 2,673  | 131,565               |
| Total common stocks (Cost \$47,934,798)                      |                    |        | 299,772<br>53,468,544 |
|  |                    |        | 00,400,044            |
|  | EXPIRATION<br>DATE |        |                       |
| Rights: 0.00%  |                    |        |                       |
| Health care: 0.00%   |                    |        |                       |
| Biotechnology: 0.00%   |                    |        |                       |
| Aduro Biotech, Inc. +†                                       | 10-2-2030          | 4,415  | 0                     |
| Life sciences tools & services: 0.00%                        |                    |        |                       |
| OmniAb, Inc. \$12.50 Earnout shares ♦†                       | 11-2-2027          | 104    | 0                     |
| OmniAb, Inc. \$15.00 Earnout shares ♦†                       | 11-2-2027          | 104    | 0                     |
| Total rights (Cost \$0)                                      |                    |        | 0                     |
|  |                    |        |                       |

|  | YIELD           | SHARES VALUE                  |
|--|-----------------|-------------------------------|
| Short-term investments: 2.64%                                    |                 |                               |
| Investment companies: 2.64%                                      |                 |                               |
| Allspring Government Money Market Fund Select Class $lacksquare$ | 4.42%           | 1,456,149 <b>\$ 1,456,149</b> |
| Total short-term investments (Cost \$1,456,149)                  |                 | 1,456,149                     |
| Total investments in securities (Cost \$49,390,947)              | 99.67%          | 54,924,693                    |
| Other assets and liabilities, net                                | 0.33            | 181,845                       |
| Total net assets   | <u>100.00</u> % | <u>\$55,106,538</u>           |

† Non-income-earning security

144A The security may be resold in transactions exempt from registration, normally to qualified institutional buyers, pursuant to Rule 144A under the Securities Act of 1933.

The security is fair valued in accordance with procedures approved by Allspring Funds Management, LLC.

The issuer of the security is an affiliated person of the Fund as defined in the Investment Company Act of 1940.

 $\infty$  The rate represents the 7-day annualized yield at period end.

#### Abbreviations:

REIT Real estate investment trust

#### Investments in affiliates

An affiliated investment is an investment in which the Fund owns at least 5% of the outstanding voting shares of the issuer or as a result of other relationships, such as the Fund and the issuer having the same investment manager. Transactions with issuers that were affiliates of the Fund at the end of the period were as follows:

|  | VALUE,<br>BEGINNING OF<br>PERIOD | PURCHASES   | SALES<br>PROCEEDS | NET<br>REALIZED<br>GAINS<br>(LOSSES) | NET<br>CHANGE IN<br>UNREALIZED<br>GAINS<br>(LOSSES) | VALUE,<br>END OF<br>PERIOD | SHARES,<br>END<br>OF PERIOD | INCOME<br>FROM<br>AFFILIATED<br>SECURITIES |
|--|----------------------------------|-------------|-------------------|--------------------------------------|---|----------------------------|-----------------------------|--|
| Short-term investments<br>Allspring Government Money Market Fund Select<br>Class | \$1,643,149                      | \$9,753,138 | \$(9,940,138)     | \$0                                  | \$0   | \$1,456,149                | 1,456,149                   | \$46,107                                   |
| Futures contracts  |                                  |             |                   |                                      |   |                            |                             |  |
| DESCRIPTION  |                                  | NUMBER C    |                   |                                      |   | TIONAL U<br>'ALUE          | NREALIZED<br>GAINS          | UNREALIZED<br>LOSSES                       |
| Long<br>Micro E-Mini Russell 2000 Index  |                                  | 130         | 3-21-20           | 25 \$1,5                             | 34,327 \$1,4  | 462,370                    | \$0                         | \$(71,957)                                 |

# Notes to portfolio of investments

## Securities valuation

All investments are valued each business day as of the close of regular trading on the New York Stock Exchange (generally 4 p.m. Eastern Time), although the Fund may deviate from this calculation time under unusual or unexpected circumstances.

Equity securities, exchange-traded funds and futures contracts that are listed on a foreign or domestic exchange or market are valued at the official closing price or, if none, the last sales price.

Investments in registered open-end investment companies (other than those listed on a foreign or domestic exchange or market) are valued at net asset value.

Investments which are not valued using the methods discussed above are valued at their fair value, as determined in good faith by Allspring Funds Management, LLC ("Allspring Funds Management"), which was named the valuation designee by the Board of Trustees. As the valuation designee, Allspring Funds Management is responsible for day-to-day valuation activities for the Allspring Funds. In connection with these responsibilities, Allspring Funds Management has established a Valuation Committee and has delegated to it the authority to take any actions regarding the valuation of portfolio securities that the Valuation Committee deems necessary or appropriate, including determining the fair value of portfolio securities. On a quarterly basis, the Board of Trustees receives reports of valuation actions taken by the Valuation Committee. On at least an annual basis, the Board of Trustees receives an assessment of the adequacy and effectiveness of Allspring Funds Management's process for determining the fair value of the portfolio of investments.

## **Futures contracts**

Futures contracts are agreements between the Fund and a counterparty to buy or sell a specific amount of a commodity, financial instrument or currency at a specified price and on a specified date. The Fund may buy and sell futures contracts in order to gain exposure to, or protect against, changes in security values and is subject to equity price risk. The primary risks associated with the use of futures contracts are the imperfect correlation between changes in market values of securities held by the Fund and the prices of futures contracts, and the possibility of an illiquid market. Futures contracts are generally entered into on a regulated futures exchange and cleared through a clearinghouse associated with the exchange. With futures contracts, there is minimal counterparty risk to the Fund since futures contracts are exchange-traded and the exchange's clearinghouse, as the counterparty to all exchange-traded futures, guarantees the futures contracts against default.

Upon entering into a futures contract, the Fund is required to deposit either cash or securities (initial margin) with the broker in an amount equal to a certain percentage of the contract value. Subsequent payments (variation margin) are paid to or received from the broker each day equal to the daily changes in the contract value. Such payments are recorded as unrealized gains or losses and, if any, shown as variation margin receivable (payable). Should the Fund fail to make requested variation margin payments, the broker can gain access to the initial margin to satisfy the Fund's payment obligations. When the contracts are closed, a realized gain or loss is recorded.

### Fair valuation measurements

Fair value measurements of investments are determined within a framework that has established a fair value hierarchy based upon the various data inputs utilized in determining the value of the Fund's investments. The three-level hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The Fund's investments are classified within the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. The inputs are summarized into three broad levels as follows:

- · Level 1 quoted prices in active markets for identical securities
- Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodologies used for valuing investments in securities are not necessarily an indication of the risk associated with investing in those securities.

### The following is a summary of the inputs used in valuing the Fund's assets and liabilities as of December 31, 2024:

|                        | QUOTED PRICES<br>(LEVEL 1) | OTHER SIGNIFICANT<br>OBSERVABLE INPUTS<br>(LEVEL 2) | SIGNIFICANT<br>UNOBSERVABLE INPUTS<br>(LEVEL 3) | TOTAL        |
|------------------------|----------------------------|---|---|--------------|
| Assets                 |                            |   |   |              |
| Investments in:        |                            |   |   |              |
| Common stocks          |                            |   |   |              |
| Communication services | \$ 1,368,840               | \$0   | \$0   | \$ 1,368,840 |
| Consumer discretionary | 5,592,188                  | 0   | 0   | 5,592,188    |
| Consumer staples       | 1,272,422                  | 0   | 0   | 1,272,422    |
| Energy                 | 2,542,312                  | 0   | 0   | 2,542,312    |
| Financials             | 10,257,824                 | 0   | 0   | 10,257,824   |
| Health care            | 9,046,021                  | 0   | 0   | 9,046,021    |
| Industrials            | 9,277,980                  | 0   | 0   | 9,277,980    |
| Information technology | 7,371,482                  | 0   | 0   | 7,371,482    |
| Materials              | 1,923,394                  | 0   | 0   | 1,923,394    |
| Real estate            | 3,266,512                  | 0   | 0   | 3,266,512    |
| Utilities              | 1,549,569                  | 0   | 0   | 1,549,569    |
| Rights                 |                            |   |   |              |
| Health care            | 0                          | 0   | 0   | 0            |
| Short-term investments |                            |   |   |              |
| Investment companies   | 1,456,149                  | 0   | 0   | 1,456,149    |
| Total assets           | \$54,924,693               | \$0   | \$0   | \$54,924,693 |
| Liabilities            |                            |   |   |              |
| Futures contracts      | \$ 71,957                  | \$0   | \$0   | \$ 71,957    |
| Total liabilities      | \$ 71,957                  | \$0   | \$0   | \$ 71,957    |

Futures contracts are reported at their cumulative unrealized gains (losses) at measurement date as reported in the table following the Portfolio of Investments. All other assets and liabilities are reported at their market value at measurement date.

Additional sector, industry or geographic detail, if any, is included in the Portfolio of Investments.

As of December 31, 2024, \$176,400 was segregated as cash collateral for these open futures contracts.

At December 31, 2024, the Fund did not have any transfers into/out of Level 3.