Portfolio of investments

Common stocks 94.9% Australia: 4.57% 308.67 \$ 5,526,537 Ansell Ltd, (Health care, Health care equipment & supplies) 308,67 \$ 1,526,537 Bapcor Ltd. (Consumer discretionary, Distributors) 104,61 1,402,42 Corora Ltd. (Manterials, Containers & packaging) 428,90 1,820,46 Steadfast Group Ltd. (Financials, Insurance) 428,90 1,938,44 BaWAG Group AG (Financials, Banks) 144A 15,041 1,938,44 May Melnholf Karton AG (Materials, Containers & packaging) 12,55 2,038,93 Bacco NV (Information Lechnology, Electronic equipment, instruments & components) 112,515 2,038,93 Barco NV (Information technology, Electronic equipment, instruments & components) 17,000 2,038,93 Barco NV (Information technology, Electronic equipment, instruments & components) 112,515 2,038,93 Conadian Western Bank (Financials, Banks) 10,000 3,71,010 ATS Corp. (Industrials, Machinery) † 45,46 1,311,428 Canadian Western Bank (Financials, Banks) 10,000,41 1,938,641 Primo Water Corp. (Consumer staples, Beverages) 45,50 4,936,64		SHARES	VALUE
Ansell Ltd. (Health care, Health care equipment & supplies) Bapcor Ltd. (Consumer discretionary, Distributors) 1,048, 13,042, 42 1,042, 42	Common stocks: 94.92%		
Bapport Ltd. (Consumer discretionary, Distributors)	Australia: 4.57%		
Oroca Ltd. (Materials, Containers & packaging) 1,408,103 1,402,422 1,802,649 1,802,649 1,802,649 1,802,649 1,802,649 1,802,643 3,803,433 <td></td> <td>308,678</td> <td>\$ 5,526,537</td>		308,678	\$ 5,526,537
Steadfast Group Ltd. (Financials, Insurance) 1,820,649 1,820,649 1,840,440,440 1,840,440 1,840,440 1,840,440 1,840,440 1,840,440,440 1,840,440 1,840,440 1,840,440 1,840,440 1,840,440,440 1,840,440 1,840,440 1,840,440 1,840,440 1,840,440,440 1,840,440 1,840,440 1,840,440 1,840,440 1,840,440,440 1,840,44	Bapcor Ltd. (Consumer discretionary, Distributors)	57,647	193,835
Austria: 1.06% Austria: 1.06% BAWAG Group AG (Financials, Banks) 144A 1,041 1,098,443 Mayr Melnhof Karton AG (Materials, Containers & packaging) 8,592 981,388 Begium: 2.13% 2,079,831 Arzelis Group NV (Industrials, Trading companies & distributors) 112,515 2,131,469 Barco NV (Information technology, Electronic equipment, instruments & components) 157,845 2,038,003 Barco NV (Information technology, Electronic equipment, instruments & components) 157,845 2,038,003 Conada: 9.15% 43,640 1,311,428 Canadian Western Bank (Financials, Banks) 107,680 3,721,010 Finning international, inc. (Industrials, Trading companies & distributors) 69,760 1,999,350 Gilidan Activewear, Inc. (Consumer discretionary, Textiles, apparel & luxury goods) 47,560 1,998,550 Prainces Yacyly Ltud. (Energy, Oli, gas & consumable fuels) 48,794 4,805,567 Prainces Yacyly Ltud. (Energy, Oli, gas & consumable fuels) 48,794 4,805,567 Metropole Television SA (Communication services, Media) 49,794 4,805,675 Metropole Television SA (Communication services, Entertainment) 3,04			
Austria: 1.06% BAWAG Group AG (Financials, Banks) 144A 15,041 1,098,443 Mayr Melnhof Karton AG (Materials, Containers & packaging) 8,592 2813,888 Belgium: 2.13% 2,079,831 Azelis Group NV (Industrials, Trading companies & distributors) 112,515 2,131,468 Barco NV (Information technology, Electronic equipment, instruments & components) 157,845 2,039,803 Barco NV (Industrials, Machinery) ↑ 43,640 1,311,428 Canadian Western Bank (Financials, Banks) 107,680 3,721,010 Finning International, Inc. (Industrials, Trading companies & distributors) 107,680 3,721,010 Finning International, Inc. (Industrials, Trading companies & distributors) 47,560 1,936,841 Primo Water Corp. (Consumer discretionary, Textiles, apparel & luxury goods) 47,560 4,935,567 Primo Water Corp. (Consumer staples, Beverages) 48,749 5,366,456 Metropole Television SA (Communication services, Media) 5,366,456 48,794 5,366,456 Bechite AG (Information technology, IT services) + Cancom SE (Information technology, IT services) + Services) + Services (Application technology, IT services) + Services (Application technology, IT services) + Services (Application techno	Steadfast Group Ltd. (Financials, Insurance)	428,904	1,820,649
BAWAG Group AG (Financials, Banks) 144A 15,041 1,098,436 May Melnhof Karton AG (Materials, Containers & packaging) 8,592 281,386 Belgium: 2.13% 2,079,831 Azells Group NV (Industrials, Trading companies & distributors) 112,515 2,131,468 Barco NV (Information technology, Electronic equipment, instruments & components) 157,845 2,038,903 Barco NV (Information technology, Electronic equipment, instruments & components) 157,845 2,038,903 Canada: 9.15% 43,640 3,711,102 Canadain Western Bank (Financials, Banks) 43,640 3,721,110 Finning International, Inc. (Industrials, Trading companies & distributors) 107,680 3,731,101 Gildan Activewear, Inc. (Consumer discretionary, Textlies, apparel & luxury goods) 47,550 4,935,567 Primo Water Corp. (Consumer staples, Beverages) 48,740 4,000,118 France: 3.10% 48,749 5,366,456 Metropole Television SA (Communication services, Media) 48,749 5,366,456 Cermany: 6.64% 59,004 2,611,575 Cancon SE (Information technology, IT services) 59,004 2,611,575 Can			8,943,443
Mayr MeInhof Karton AG (Materials, Containers & packaging) 8,592 981,388 Belgium: 2.13% 2,038,803 Azelis Group NV (Information technology, Electronic equipment, instruments & components) 112,515 2,131,468 Barco NV (Information technology, Electronic equipment, instruments & components) 112,515 2,038,903 Canada: 9.15% 43,640 1,311,428 Canada: 9.15% 43,640 1,311,428 Canadain Western Bank (Financials, Banks) 107,680 3,721,010 Finning International, Inc. (Industrials, Trading companies & distributors) 69,760 1,999,350 Gildan Activewear, Inc. (Consumer discretionary, Textiles, apparel & luxury goods) 47,560 4,936,41 PrairieSky Royalty Ltd. (Energy, Oil, gas & consumable fuels) 425,56 4,936,561 PrairieSky Royalty Ltd. (Energy, Oil, gas & consumable fuels) 48,749 4,900,018 France: 3.10% 48,794 4,536,645 Metropole Television SA (Communication services, Media) 48,794 5,366,456 Beethle AG (Information technology, IT services) *† 59,094 2,611,575 Cancom SE (Information technology, IT services) *† 59,094 2,611,575	Austria: 1.06%		
Page	BAWAG Group AG (Financials, Banks) 144A	15,041	1,098,443
Belgium: 2.13% Azelis Group NV (Industrials, Trading companies & distributors) 112,515 2,131,469 Barco NV (Information technology, Electronic equipment, instruments & components) 157,845 2,038,903 Canada: 9.15% 43,640 1,311,428 ATS Corp. (Industrials, Machinery) ↑ 43,640 1,311,428 Canadian Western Bank (Financials, Banks) 107,680 3,721,010 Finning International, Inc. (Industrials, Trading companies & distributors) 69,760 1,999,350 Gildan Activewear, Inc. (Consumer discretionary, Textiles, apparel & luxury goods) 47,560 1,993,641 PrairieSky Royalty Ltd. (Energy, Oil, gas & consumable fuels) 245,560 4,935,567 Primo Water Corp. (Consumer staples, Beverages) 182,325 4,000,018 Primo Water Corp. (Consumer staples, Beverages) 48,794 2,366,456 Metropole Television SA (Communication services, Media) 54,339 706,679 Metropole Television SA (Communication services, Media) 59,094 2,611,575 Cancom SE (Information technology, IT services) 59,094 2,611,575 Cancom SE (Information technology, IT services) 59,094 2,611,575 Canco	Mayr Melnhof Karton AG (Materials, Containers & packaging)	8,592	981,388
Azelis Group NV (Information technology, Electronic equipment, instruments & components) 112,515 2,334,89 Barco NV (Information technology, Electronic equipment, instruments & components) 157,845 2,339,393 Canada: 9.15% ATS Corp. (Industrials, Machinery) † 43,640 3,211,010 Canadian Western Bank (Financials, Banks) 107,680 3,721,010 Finning International, Inc. (Industrials, Trading companies & distributors) 69,760 1,999,350 Gildan Activewear, Inc. (Consumer discretionary, Textiles, apparel & luxury goods) 47,560 1,936,641 Prairiesky Royalty Ltd. (Energy, Oil, gas & consumable fuels) 245,560 4,935,566 Primo Water Corp. (Consumer staples, Beverages) 182,325 4,000,018 Alten SA (Information technology, IT services) 48,794 5,366,456 Metropole Television SA (Communication services, Media) 48,794 5,366,456 Metropole Television SA (Communication services) 59,094 2,611,575 Cancom SE (Information technology, IT services) 59,094 2,611,575 Cancom SE (Information technology, IT services) *↑ 15,082 538,642 CTS Eventim AG & Co. Kloa (Communication services, Entertainment) 3,047 2,693,307 Krones AG (Industrials, Machinery) 24,601 3,328,369 TAG Immobilien AG (Real estate, Real e			2,079,831
Barco NV (Information technology, Electronic equipment, instruments & components) 157,845 2,038,903 Canada: 9.15% 4,170,372 Canadis 9.15% 43,640 1,311,428 Canadian Western Bank (Financials, Banks) 107,680 3,721,010 Finning International, Inc. (Industrials, Trading companies & distributors) 69,760 1,999,350 Gildan Activewear, Inc. (Consumer discretionary, Textiles, apparel & luxury goods) 47,560 4,935,567 Primic Water Corp. (Consumer staples, Beverages) 245,560 4,900,018 Primo Water Corp. (Consumer staples, Beverages) 182,325 4,000,018 Alten SA (Information technology, IT services) 48,794 5,366,456 Metropole Television SA (Communication services, Media) 54,139 706,793 Metropole Television SA (Communication services, Media) 59,094 2,611,575 Cancom SE (Information technology, IT services) 59,094 2,611,575	Belgium: 2.13%		
Canada: 9.15% 43,640 1,311,428 Canadian Western Bank (Financials, Banks) 107,680 3,721,010 Finning International, Inc. (Industrials, Trading companies & distributors) 69,760 1,999,350 Gildan Activewear, Inc. (Consumer discretionary, Textiles, apparel & luxury goods) 47,560 1,936,641 PrairieSky Royalty Ltd. (Energy, Oil, gas & consumable fuels) 245,560 4,935,567 Primo Water Corp. (Consumer staples, Beverages) 182,325 4,000,018 France: 3.10% 48,794 5,366,456 Alten SA (Information technology, IT services) 48,794 706,679 Metropole Television SA (Communication services, Media) 54,139 706,679 Metropole Television SA (Communication services) 59,094 2,611,575 Cancom SE (Information technology, IT services) 59,094 2,611,575 Cancom SE (Information technology, IT services) *† 15,082 538,642 CTS Eventim AG & Co. KGaA (Communication services, Entertainment) 3,047 268,391 Krones AG (Industrials, Machinery) 24,601 3,283,682 TAG Immobilien AG (Real estate, Real estate management & development) † 235,32 3,544<	Azelis Group NV (Industrials, Trading companies & distributors)	112,515	2,131,469
Canada: 9.15% ATS Corp. (Industrials, Machinery) † 43,640 1,311,428 Canadian Western Bank (Financials, Banks) 107,680 3,721,010 Finning International, Inc. (Industrials, Trading companies & distributors) 69,760 1,999,350 Gildan Activewear, Inc. (Consumer discretionary, Textiles, apparel & luxury goods) 47,560 1,936,641 PrairieSky Royalty Ltd. (Energy, Oil, gas & consumable fuels) 245,560 4,935,567 Primo Water Corp. (Consumer staples, Beverages) 182,325 4,000,018 Primo Water Corp. (Consumer staples, Beverages) 48,794 5,366,456 Metropole Television SA (Communication services, Media) 54,199 706,679 Metropole Television SA (Communication services, Media) 59,094 2,611,575 Metropole Television SA (Communication services, Entertainment) 59,094 2,611,575 Cancom SE (Information technology, IT services) ◆† 15,082 53,8642 CTS Eventim AG & Co. KGaA (Communication services, Entertainment) 3,047 268,39 Gerresheimer AG (Industrials, Machinery) 24,001 3,283,699 TAG Immobilien AG (Real estate, Real estate management & development) † 1,041,104	Barco NV (Information technology, Electronic equipment, instruments & components)	157,845	2,038,903
ATS Corp. (Industrials, Machinery) ↑ 43,640 1,311,428 Canadian Western Bank (Financials, Banks) 107,680 3,721,010 Finning International, Inc. (Industrials, Trading companies & distributors) 69,760 1,993,580 Gildan Activewear, Inc. (Consumer discretionary, Textiles, apparel & luxury goods) 47,560 1,936,641 PrairieSky Royalty Ltd. (Energy, Oil, gas & consumable fuels) 245,560 4,935,567 Primo Water Corp. (Consumer staples, Beverages) 182,325 4,000,018 Primo Water Corp. (Consumer staples, Beverages) 48,794 5,366,456 Metropole Television SA (Communication services) 48,794 5,366,456 Metropole Television SA (Communication services, Media) 54,139 706,679 Metropole Television SA (Communication services, Media) 59,094 2,611,575 Carcom SE (Information technology, IT services) 59,094 2,611,575 Cancom SE (Information technology, IT services) 59,094 2,611,575 Cancom SE (Information technology, IT services) 15,082 3,328,364 CTS Eventim AG & Co. KGaA (Communication services, Entertainment) 3,047 268,391 Gerresheimer AG (Health care, Life scie			4,170,372
ATS Corp. (Industrials, Machinery) ↑ 43,640 1,311,428 Canadian Western Bank (Financials, Banks) 107,680 3,721,010 Finning International, Inc. (Industrials, Trading companies & distributors) 69,760 1,993,580 Gildan Activewear, Inc. (Consumer discretionary, Textiles, apparel & luxury goods) 47,560 1,936,641 PrairieSky Royalty Ltd. (Energy, Oil, gas & consumable fuels) 245,560 4,935,567 Primo Water Corp. (Consumer staples, Beverages) 182,325 4,000,018 Primo Water Corp. (Consumer staples, Beverages) 48,794 5,366,456 Metropole Television SA (Communication services) 48,794 5,366,456 Metropole Television SA (Communication services, Media) 54,139 706,679 Metropole Television SA (Communication services, Media) 59,094 2,611,575 Carcom SE (Information technology, IT services) 59,094 2,611,575 Cancom SE (Information technology, IT services) 59,094 2,611,575 Cancom SE (Information technology, IT services) 15,082 3,328,364 CTS Eventim AG & Co. KGaA (Communication services, Entertainment) 3,047 268,391 Gerresheimer AG (Health care, Life scie	Canada: 9.15%		
Canadian Western Bank (Financials, Banks) 107,680 3,721,010 Finning International, Inc. (Industrials, Trading companies & distributors) 69,760 1,999,350 Gildan Activewear, Inc. (Consumer discretionary, Textiles, apparel & luxury goods) 245,560 4,935,667 Primo Water Corp. (Consumer staples, Beverages) 182,325 4,000,018 Primo Water Corp. (Consumer staples, Beverages) 182,325 4,000,018 **Trance: 3.10% Alten SA (Information technology, IT services) 48,794 5,366,456 Metropole Television SA (Communication services, Media) 54,139 706,679 Metropole Television SA (Communication services, Media) 54,139 706,679 Bechtle AG (Information technology, IT services) 59,094 2,611,575 Cancom SE (Information technology, IT services) *↑ 15,082 538,642 CTS Eventim AG & Co. KGaA (Communication services, Entertainment) 3,047 268,391 Gerresheimer AG (Health care, Life sciences tools & services) 26,070 2,695,307 Krones AG (Industrials, Machinery) 24,601 3,328,369 TAG Immobilien AG (Real estate, Real estate management & development) † 235,332 <td< td=""><td></td><td>43.640</td><td>1.311.428</td></td<>		43.640	1.311.428
Finning International, Inc. (Industrials, Trading companies & distributors) 69,760 1,999,350 Gildan Activewear, Inc. (Consumer discretionary, Textiles, apparel & luxury goods) 47,560 1,936,641 PrairieSky Royalty Ltd. (Energy, Oil, gas & consumable fuels) 245,560 4,935,567 Primo Water Corp. (Consumer staples, Beverages) 182,325 4,000,018 **Trance: 3.10% Alten SA (Information technology, IT services) 48,794 5,366,456 Metropole Television SA (Communication services, Media) 54,139 706,679 **Metropole Television SA (Communication services, Media) 54,139 706,679 **Germany: 6.64% **Bechtle AG (Information technology, IT services) 59,094 2,611,575 Cancom SE (Information technology, IT services) ** 15,082 538,642 CTS Eventim AG & Co. KGaA (Communication services, Entertainment) 3,047 288,391 Gerresheimer AG (Health care, Life sciences tools & services) 26,070 2,695,307 Krones AG (Industrials, Machinery) 24,601 3,328,369 TAG Immobilien AG (Real estate, Real estate management & development) † 235,332 3,545,448 I			
Gildan Activewear, Inc. (Consumer discretionary, Textiles, apparel & luxury goods) 47,560 1,936,641 PrairieSky Royalty Ltd. (Energy, Oil, gas & consumable fuels) 245,560 4,935,567 Primo Water Corp. (Consumer staples, Beverages) 182,325 4,000,018 France: 3.10%			
PrairieSky Royalty Ltd. (Energy, Oil, gas & consumable fuels) 245,560 4,935,567 Primo Water Corp. (Consumer staples, Beverages) 182,325 4,000,018 Trance: 3.10% Alten SA (Information technology, IT services) 48,794 5,366,456 Metropole Television SA (Communication services, Media) 54,139 706,679 Germany: 6.64% Beechtle AG (Information technology, IT services) 59,094 2,611,575 Cancom SE (Information technology, IT services) •† 15,082 538,642 CTS Eventim AG & Co. KGaA (Communication services, Entertainment) 3,047 268,391 Gerresheimer AG (Health care, Life sciences tools & services) 26,070 2,695,307 Krones AG (Industrials, Machinery) 24,601 3,328,369 TAG Immobilien AG (Real estate, Real estate management & development) † 235,332 3,545,448 Ireland: 0.53% Irish Residential Properties REIT PLC (Real estate, Residential REITs) 1,041,104 1,036,596 Italy: 6.92% Azimut Holding SpA (Financials, Capital markets) 97,011 2,430,692 Buzzi SpA (Materials, Construction materials) <td></td> <td></td> <td></td>			
France: 3.10% 48,794 5,366,456 Alten SA (Information technology, IT services) 48,794 5,366,456 Metropole Television SA (Communication services, Media) 54,139 706,679 Germany: 6.64% Bechtle AG (Information technology, IT services) 59,094 2,611,575 Cancom SE (Information technology, IT services) ↑↑ 15,082 538,642 CTS Eventim AG & Co. KGaA (Communication services, Entertainment) 3,047 268,391 Gerresheimer AG (Health care, Life sciences tools & services) 26,070 2,695,307 Krones AG (Industrials, Machinery) 24,601 3,238,369 TAG Immobilien AG (Real estate, Real estate management & development) ↑ 235,332 3,545,448 Ireland: 0.53% 1,041,104 1,036,596 Irish Residential Properties REIT PLC (Real estate, Residential REITs) 1,041,104 1,036,596 Italy: 6.92% Azimut Holding SpA (Financials, Capital markets) 97,011 2,430,692 Buzzi SpA (Materials, Construction materials) 113,581 4,452,834		245,560	4,935,567
France: 3.10% Alten SA (Information technology, IT services) 48,794 5,366,456 Metropole Television SA (Communication services, Media) 54,139 706,679 6,073,135 Germany: 6.64% Bechtle AG (Information technology, IT services) 59,094 2,611,575 Cancom SE (Information technology, IT services) *† 15,082 538,642 CTS Eventim AG & Co. KGaA (Communication services, Entertainment) 3,047 268,391 Gerresheimer AG (Health care, Life sciences tools & services) 26,070 2,695,307 Krones AG (Industrials, Machinery) 24,601 3,328,369 TAG Immobilien AG (Real estate, Real estate management & development) † 235,332 3,545,448 1reland: 0.53% 1,041,104 1,036,596 Irish Residential Properties REIT PLC (Real estate, Residential REITs) 1,041,104 1,036,596 Italy: 6.92% Azimut Holding SpA (Financials, Capital markets) 97,011 2,430,692 Buzzi SpA (Materials, Construction materials) 113,581 4,452,834	Primo Water Corp. (Consumer staples, Beverages)	182,325	4,000,018
Alten SA (Information technology, IT services) 48,794 5,366,456 Metropole Television SA (Communication services, Media) 54,139 706,679 6,073,135 Germany: 6.64% Bechtle AG (Information technology, IT services) † 59,094 2,611,575 Cancom SE (Information technology, IT services) † 15,082 538,642 CTS Eventim AG & Co. KGaA (Communication services, Entertainment) 3,047 268,391 Gerresheimer AG (Health care, Life sciences tools & services) 26,070 2,695,307 Krones AG (Industrials, Machinery) 24,601 3,328,369 TAG Immobilien AG (Real estate, Real estate management & development) † 235,332 3,545,448 Ireland: 0.53% Ireland: 0.53% Irish Residential Properties REIT PLC (Real estate, Residential REITs) 1,041,104 1,036,596 Italy: 6.92% Azimut Holding SpA (Financials, Capital markets) 97,011 2,430,692 Buzzi SpA (Materials, Construction materials) 113,581 4,452,834			17,904,014
Metropole Television SA (Communication services, Media) 54,139 706,679 Germany: 6.64% 6,073,135 Bechtle AG (Information technology, IT services) 59,094 2,611,575 Cancom SE (Information technology, IT services) ◆↑ 15,082 538,642 CTS Eventim AG & Co. KGaA (Communication services, Entertainment) 3,047 268,391 Gerresheimer AG (Health care, Life sciences tools & services) 26,070 2,695,307 Krones AG (Industrials, Machinery) 24,601 3,328,369 TAG Immobilien AG (Real estate, Real estate management & development) † 235,332 3,545,448 Irish Residential Properties REIT PLC (Real estate, Residential REITs) 1,041,104 1,036,596 Italy: 6.92% Azimut Holding SpA (Financials, Capital markets) 97,011 2,430,692 Buzzi SpA (Materials, Construction materials) 113,581 4,452,834	France: 3.10%		
Germany: 6.64% 59,094 2,611,575 Bechtle AG (Information technology, IT services) ◆↑ 15,082 538,642 CTS Eventim AG & Co. KGaA (Communication services, Entertainment) 3,047 268,391 Gerresheimer AG (Health care, Life sciences tools & services) 26,070 2,695,307 Krones AG (Industrials, Machinery) 24,601 3,328,369 TAG Immobilien AG (Real estate, Real estate management & development) † 235,332 3,545,448 Irish Residential Properties REIT PLC (Real estate, Residential REITs) 1,041,104 1,036,596 Italy: 6.92% Azimut Holding SpA (Financials, Capital markets) 97,011 2,430,692 Buzzi SpA (Materials, Construction materials) 113,581 4,452,834	Alten SA (Information technology, IT services)	48,794	5,366,456
Germany: 6.64% Bechtle AG (Information technology, IT services) 59,094 2,611,575 Cancom SE (Information technology, IT services) ◆† 15,082 538,642 CTS Eventim AG & Co. KGaA (Communication services, Entertainment) 3,047 268,391 Gerresheimer AG (Health care, Life sciences tools & services) 26,070 2,695,307 Krones AG (Industrials, Machinery) 24,601 3,328,369 TAG Immobilien AG (Real estate, Real estate management & development) † 235,332 3,545,448 Irish Residential Properties REIT PLC (Real estate, Residential REITs) 1,041,104 1,036,596 Italy: 6.92% Azimut Holding SpA (Financials, Capital markets) 97,011 2,430,692 Buzzi SpA (Materials, Construction materials) 113,581 4,452,834		54,139	706,679
Bechtle AG (Information technology, IT services) 59,094 2,611,575 Cancom SE (Information technology, IT services) ♦† 15,082 538,642 CTS Eventim AG & Co. KGaA (Communication services, Entertainment) 3,047 268,391 Gerresheimer AG (Health care, Life sciences tools & services) 26,070 2,695,307 Krones AG (Industrials, Machinery) 24,601 3,328,369 TAG Immobilien AG (Real estate, Real estate management & development) † 235,332 3,545,448 Irish Residential Properties REIT PLC (Real estate, Residential REITs) 1,041,104 1,036,596 Italy: 6.92% Azimut Holding SpA (Financials, Capital markets) 97,011 2,430,692 Buzzi SpA (Materials, Construction materials) 113,581 4,452,834			6,073,135
Bechtle AG (Information technology, IT services) 59,094 2,611,575 Cancom SE (Information technology, IT services) ♦† 15,082 538,642 CTS Eventim AG & Co. KGaA (Communication services, Entertainment) 3,047 268,391 Gerresheimer AG (Health care, Life sciences tools & services) 26,070 2,695,307 Krones AG (Industrials, Machinery) 24,601 3,328,369 TAG Immobilien AG (Real estate, Real estate management & development) † 235,332 3,545,448 Irish Residential Properties REIT PLC (Real estate, Residential REITs) 1,041,104 1,036,596 Italy: 6.92% Azimut Holding SpA (Financials, Capital markets) 97,011 2,430,692 Buzzi SpA (Materials, Construction materials) 113,581 4,452,834	Germany: 6.64%		
Cancom SE (Information technology, IT services) ◆† 15,082 538,642 CTS Eventim AG & Co. KGaA (Communication services, Entertainment) 3,047 268,391 Gerresheimer AG (Health care, Life sciences tools & services) 26,070 2,695,307 Krones AG (Industrials, Machinery) 24,601 3,328,369 TAG Immobilien AG (Real estate, Real estate management & development) † 235,332 3,545,448 Ireland: 0.53% Irish Residential Properties REIT PLC (Real estate, Residential REITs) 1,041,104 1,036,596 Italy: 6.92% Azimut Holding SpA (Financials, Capital markets) 97,011 2,430,692 Buzzi SpA (Materials, Construction materials) 113,581 4,452,834		59,094	2,611,575
Gerresheimer AG (Health care, Life sciences tools & services) 26,070 2,695,307 Krones AG (Industrials, Machinery) 24,601 3,328,369 TAG Immobilien AG (Real estate, Real estate management & development) † 235,332 3,545,448 12,987,732 Ireland: 0.53% Irish Residential Properties REIT PLC (Real estate, Residential REITs) 1,041,104 1,036,596 Italy: 6.92% Azimut Holding SpA (Financials, Capital markets) 97,011 2,430,692 Buzzi SpA (Materials, Construction materials) 113,581 4,452,834	Cancom SE (Information technology, IT services) ♦†	15,082	538,642
Krones AG (Industrials, Machinery) 24,601 3,328,369 TAG Immobilien AG (Real estate, Real estate management & development) † 235,332 3,545,448 12,987,732 Ireland: 0.53% Irish Residential Properties REIT PLC (Real estate, Residential REITs) 1,041,104 1,036,596 Italy: 6.92% Azimut Holding SpA (Financials, Capital markets) 97,011 2,430,692 Buzzi SpA (Materials, Construction materials) 113,581 4,452,834	CTS Eventim AG & Co. KGaA (Communication services, Entertainment)	3,047	268,391
TAG Immobilien AG (Real estate, Real estate management & development) † 235,332 3,545,448 12,987,732 12,987,732 12,987,732 12,987,732 12,987,732 12,987,732 12,987,732 12,987,732 12,987,732 12,430,696 12,987,732 12,430,692 12,430,692 13,581 13,581 13,581 13,581 12,834	Gerresheimer AG (Health care, Life sciences tools & services)	26,070	2,695,307
Ireland: 0.53% Irish Residential Properties REIT PLC (Real estate, Residential REITs) Italy: 6.92% Azimut Holding SpA (Financials, Capital markets) Buzzi SpA (Materials, Construction materials) 12,987,732 1,041,104 1,036,596 1,041,104 1,041,104 1,036,596 1,041,104 1,041,104 1,036,596 1,041,104	Krones AG (Industrials, Machinery)	24,601	3,328,369
Ireland: 0.53% Irish Residential Properties REIT PLC (Real estate, Residential REITs) Italy: 6.92% Azimut Holding SpA (Financials, Capital markets) Buzzi SpA (Materials, Construction materials) A 4,452,834	TAG Immobilien AG (Real estate, Real estate management & development) †	235,332	3,545,448
Irish Residential Properties REIT PLC (Real estate, Residential REITs)1,041,1041,036,596Italy: 6.92%Azimut Holding SpA (Financials, Capital markets)97,0112,430,692Buzzi SpA (Materials, Construction materials)113,5814,452,834			12,987,732
Italy: 6.92%97,0112,430,692Azimut Holding SpA (Financials, Capital markets)97,0112,430,692Buzzi SpA (Materials, Construction materials)113,5814,452,834	Ireland: 0.53%		
Azimut Holding SpA (Financials, Capital markets) 97,011 2,430,692 Buzzi SpA (Materials, Construction materials) 113,581 4,452,834	Irish Residential Properties REIT PLC (Real estate, Residential REITs)	1,041,104	1,036,596
Buzzi SpA (Materials, Construction materials) 113,581 4,452,834	Italy: 6.92%		
	Azimut Holding SpA (Financials, Capital markets)	97,011	2,430,692
De' Longhi SpA (Consumer discretionary, Household durables) 54,761 1,726,083	Buzzi SpA (Materials, Construction materials)	113,581	4,452,834
	De' Longhi SpA (Consumer discretionary, Household durables)	54,761	1,726,083

Ref Continued Continued
Interpump Group SpA (Industrials, Machinery)
Japan: 29.22%
Aeon Delight Co. Ltd. (Industrials, Commercial services & supplies) 130,600 3,40
Aeon Delight Co. Ltd. (Industrials, Commercial services & supplies) 130,600 3,40 Daiseki Co. Ltd. (Industrials, Commercial services & supplies) 145,260 3,47 DTS Corp. (Information technology, IT services) 59,500 4,73 Ezaki Glico Co. Ltd. (Consumer staples, Food products) 59,500 1,82 Fuji Seal International, Inc. (Materials, Containers & packaging) 159,300 2,54 Horiba Ltd. (Information technology, Electronic equipment, instruments & components) 42,800 3,38 Hoshizaki Corp. (Industrials, Machinery) 77,700 2,44 Kamigumi Co. Ltd. (Industrials, Transportation infrastructure) 147,400 3,36 McDonald's Holdings Co. Japan Ltd. (Consumer discretionary, Hotels, restaurants & leisure) 34,200 1,41 METICE Group Holdings, Inc. (Industrials, Professional services) 265,300 5,99 MISUMI Group, Inc. (Industrials, Machinery) 132,500 2,43 Nihon Parkerizing Co. Ltd. (Materials, Chemicals) 216,700 1,78 Orix JREIT, Inc. (Real estate, Office REITs) 3,826 3,98 PHC Holdings Corp. (Health care, Health care equipment & supplies) 26,900 20 San-A Co. Ltd. (Cons
Daiseki Co. Ltd. (Industrials, Commercial services & supplies) 145,260 3,47 DTS Corp. (Information technology, IT services) 163,900 4,73 Ezaki Glico Co. Ltd. (Consumer staples, Food products) 59,500 1,82 Fuji Seal International, Inc. (Materials, Containers & packaging) 159,300 2,54 Horiba Ltd. (Information technology, Electronic equipment, instruments & components) 42,800 3,38 Hoshizaki Corp. (Industrials, Machinery) 177,700 2,44 Kamigumi Co. Ltd. (Industrials, Transportation infrastructure) 147,400 3,36 McDonald's Holdings Co. Japan Ltd. (Consumer discretionary, Hotels, restaurants & leisure) 265,300 5,99 MISUMI Group, Inc. (Industrials, Professional services) 265,300 5,99 MISUMI Group, Inc. (Industrials, Machinery) 132,500 2,43 Nihon Parkerizing Co. Ltd. (Materials, Chemicals) 216,700 1,78 Orix JREIT, Inc. (Real estate, Office REITs) 3,826 3,98 PHC Holdings Corp. (Health care, Health care equipment & supplies) 26,900 20 San-A Co. Ltd. (Consumer staples, Consumer staples distribution & retail) 94,300 3,21 Shimamura Co. Ltd. (I
DTS Corp. (Information technology, IT services) 163,900 4,73 Ezaki Glico Co. Ltd. (Consumer staples, Food products) 59,500 1,82 Fuji Seal International, Inc. (Materials, Containers & packaging) 159,300 2,54 Horiba Ltd. (Information technology, Electronic equipment, instruments & components) 42,800 3,38 Hoshizaki Corp. (Industrials, Machinery) 77,700 2,44 Kamigumi Co. Ltd. (Industrials, Transportation infrastructure) 147,400 3,36 McDonald's Holdings Co. Japan Ltd. (Consumer discretionary, Hotels, restaurants & leisure) 34,200 1,41 MEITEC Group Holdings, Inc. (Industrials, Professional services) 265,300 5,99 MISUMI Group, Inc. (Industrials, Machinery) 132,500 2,43 Nihon Parkerizing Co. Ltd. (Materials, Chemicals) 216,700 1,78 Orix JREIT, Inc. (Real estate, Office REITs) 3,826 3,98 PHC Holdings Corp. (Health care, Health care equipment & supplies) 26,900 20 San-A Co. Ltd. (Consumer discretionary, Specialty retail) 49,200 2,41 Sohgo Security Services Co. Ltd. (Industrials, Commercial services & supplies) 284,100 1,81 Stanley Electric Co. Ltd. (Consumer discretionary, Automobile components) 1
Ezaki Glico Co. Ltd. (Consumer staples, Food products) 59,500 1,82
Fuji Seal International, Inc. (Materials, Containers & packaging) Horiba Ltd. (Information technology, Electronic equipment, instruments & components) Hoshizaki Corp. (Industrials, Machinery) Kamigumi Co. Ltd. (Industrials, Transportation infrastructure) McDonald's Holdings Co. Japan Ltd. (Consumer discretionary, Hotels, restaurants & leisure) McEITEC Group Holdings, Inc. (Industrials, Professional services) MISUMI Group, Inc. (Industrials, Machinery) MiSUMI Group, Inc. (Industrials, Machinery) MSUMI Group, Inc. (Industrials, Chemicals) Orix JREIT, Inc. (Real estate, Office REITs) PHC Holdings Corp. (Health care, Health care equipment & supplies) San-A Co. Ltd. (Consumer staples, Consumer staples distribution & retail) Shimamura Co. Ltd. (Consumer discretionary, Specialty retail) Stanley Electric Co. Ltd. (Industrials, Commercial services & supplies) Sumitomo Warehouse Co. Ltd. (Industrials, Transportation infrastructure) Taikisha Ltd. (Industrials, Construction & engineering) Netherlands: 1.88%
Horiba Ltd. (Information technology, Electronic equipment, instruments & components) 42,800 3,38 Hoshizaki Corp. (Industrials, Machinery) 77,700 2,44 Kamigumi Co. Ltd. (Industrials, Transportation infrastructure) 147,400 3,36 McDonald's Holdings Co. Japan Ltd. (Consumer discretionary, Hotels, restaurants & leisure) 34,200 1,411 MEITEC Group Holdings, Inc. (Industrials, Professional services) 265,300 5,99 MISUMI Group, Inc. (Industrials, Machinery) 132,500 2,43 Nihon Parkerizing Co. Ltd. (Materials, Chemicals) 216,700 1,78 Orix JREIT, Inc. (Real estate, Office REITs) 3,826 3,98 PHC Holdings Corp. (Health care equipment & supplies) 26,900 20 San-A Co. Ltd. (Consumer staples, Consumer staples distribution & retail) 94,300 3,21 Shimamura Co. Ltd. (Consumer discretionary, Specialty retail) 94,300 3,21 Stalley Electric Co. Ltd. (Industrials, Commercial services & supplies) 284,100 1,81 Stalley Electric Co. Ltd. (Industrials, Transportation infrastructure) 132,500 2,49 Taikisha Ltd. (Industrials, Construction & engineering) 132,500 2,49 Taikisha Ltd. (Industrials, Construction & engineering) 8,890 5. Netherlands: 1.88%
components) 42,800 3,38 Hoshizaki Corp. (Industrials, Machinery) 77,700 2,44 Kamigumi Co. Ltd. (Industrials, Transportation infrastructure) 147,400 3,36 McDonald's Holdings Co. Japan Ltd. (Consumer discretionary, Hotels, restaurants & leisure) 34,200 1,41 MEITEC Group Holdings, Inc. (Industrials, Professional services) 265,300 5,99 MISUMI Group, Inc. (Industrials, Machinery) 132,500 2,43 Nihon Parkerizing Co. Ltd. (Materials, Chemicals) 216,700 1,78 Orix JREIT, Inc. (Real estate, Office REITs) 3,826 3,98 PHC Holdings Corp. (Health care, Health care equipment & supplies) 26,900 20 San-A Co. Ltd. (Consumer staples, Consumer staples distribution & retail) 94,300 3,21 Shimamura Co. Ltd. (Consumer discretionary, Specialty retail) 49,200 2,41 Sohgo Security Services Co. Ltd. (Industrials, Commercial services & supplies) 284,100 1,81 Stanley Electric Co. Ltd. (Consumer discretionary, Automobile components) 192,600 3,78 Sumitomo Warehouse Co. Ltd. (Industrials, Transportation infrastructure) 132,500 2,49 Taikisha Ltd. (Industrials, Con
Hoshizaki Corp. (Industrials, Machinery)
Kamigumi Co. Ltd. (Industrials, Transportation infrastructure)147,4003,36McDonald's Holdings Co. Japan Ltd. (Consumer discretionary, Hotels, restaurants & leisure)34,2001,41MEITEC Group Holdings, Inc. (Industrials, Professional services)265,3005,99MISUMI Group, Inc. (Industrials, Machinery)132,5002,43Nihon Parkerizing Co. Ltd. (Materials, Chemicals)216,7001,78Orix JREIT, Inc. (Real estate, Office REITs)3,8263,98PHC Holdings Corp. (Health care, Health care equipment & supplies)26,90020San-A Co. Ltd. (Consumer staples, Consumer staples distribution & retail)94,3003,21Shimamura Co. Ltd. (Consumer discretionary, Specialty retail)49,2002,41Sohgo Security Services Co. Ltd. (Industrials, Commercial services & supplies)284,1001,81Stanley Electric Co. Ltd. (Consumer discretionary, Automobile components)192,6003,78Sumitomo Warehouse Co. Ltd. (Industrials, Transportation infrastructure)132,5002,49Taikisha Ltd. (Industrials, Construction & engineering)71,4002,4657,190Luxembourg: 0.03%Novem Group SA (Consumer discretionary, Automobile components)8,89055Netherlands: 1.88%
McDonald's Holdings Co. Japan Ltd. (Consumer discretionary, Hotels, restaurants & leisure) MEITEC Group Holdings, Inc. (Industrials, Professional services) MISUMI Group, Inc. (Industrials, Machinery) Misumi Group, Inc. (Industrials, Machinery) Nihon Parkerizing Co. Ltd. (Materials, Chemicals) Orix JREIT, Inc. (Real estate, Office REITs) PHC Holdings Corp. (Health care, Health care equipment & supplies) San-A Co. Ltd. (Consumer staples, Consumer staples distribution & retail) Sohgo Security Services Co. Ltd. (Industrials, Commercial services & supplies) Stanley Electric Co. Ltd. (Consumer discretionary, Automobile components) Sumitomo Warehouse Co. Ltd. (Industrials, Transportation infrastructure) Taikisha Ltd. (Industrials, Construction & engineering) Netherlands: 1.88%
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leisure) 34,200 1,41 MEITEC Group Holdings, Inc. (Industrials, Professional services) 265,300 5,99 MISUMI Group, Inc. (Industrials, Machinery) 132,500 2,43 Nihon Parkerizing Co. Ltd. (Materials, Chemicals) 216,700 1,78 Orix JREIT, Inc. (Real estate, Office REITs) 3,826 3,98 PHC Holdings Corp. (Health care, Health care equipment & supplies) 26,900 20 San-A Co. Ltd. (Consumer staples, Consumer staples distribution & retail) 94,300 3,21 Shimamura Co. Ltd. (Consumer discretionary, Specialty retail) 49,200 2,41 Sohgo Security Services Co. Ltd. (Industrials, Commercial services & supplies) 284,100 1,81 Stanley Electric Co. Ltd. (Consumer discretionary, Automobile components) 192,600 3,78 Sumitomo Warehouse Co. Ltd. (Industrials, Transportation infrastructure) 132,500 2,49 Taikisha Ltd. (Industrials, Construction & engineering) 71,400 2,46 Luxembourg: 0.03% Novem Group SA (Consumer discretionary, Automobile components) 8,890 5 Netherlands: 1.88%
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Shimamura Co. Ltd. (Consumer discretionary, Specialty retail) 49,200 2,41 Sohgo Security Services Co. Ltd. (Industrials, Commercial services & supplies) 284,100 1,81 Stanley Electric Co. Ltd. (Consumer discretionary, Automobile components) 192,600 3,78 Sumitomo Warehouse Co. Ltd. (Industrials, Transportation infrastructure) 132,500 2,49 Taikisha Ltd. (Industrials, Construction & engineering) 71,400 2,46 57,19 Luxembourg: 0.03% Novem Group SA (Consumer discretionary, Automobile components) 8,890 5. Netherlands: 1.88%
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Sumitomo Warehouse Co. Ltd. (Industrials, Transportation infrastructure) Taikisha Ltd. (Industrials, Construction & engineering) Luxembourg: 0.03% Novem Group SA (Consumer discretionary, Automobile components) Netherlands: 1.88%
Taikisha Ltd. (Industrials, Construction & engineering) 71,400 2,46 57,190 Luxembourg: 0.03% Novem Group SA (Consumer discretionary, Automobile components) 8,890 5.00 Netherlands: 1.88%
Luxembourg: 0.03% Novem Group SA (Consumer discretionary, Automobile components) 8,890 57,190 8,890 58,890
Novem Group SA (Consumer discretionary, Automobile components) 8,890 5.50 Netherlands: 1.88%
Novem Group SA (Consumer discretionary, Automobile components) 8,890 5.00 Netherlands: 1.88%
MYT Netherlands Parent BV ADR (Consumer discretionary, Specialty retail) † 63,472 25
Technip Energies NV (Energy, Energy equipment & services) 46,208 1,17
TKH Group NV (Industrials, Electrical equipment) 12,731 55
3,68
Norway: 2.95%
Atea ASA (Information technology, IT services) 156,496 2,08
Elopak ASA (Materials, Containers & packaging) 220,524 78
SpareBank 1 SMN (Financials, Banks) 194,917 2,909
5,78
Spain: 3.76%
Vidrala SA (Materials, Containers & packaging) 18,897 1,96
Viscofan SA (Consumer staples, Food products) 80,932 5,39
7,36

			SHARES	VALUE
Sweden: 3.05%				
Hexpol AB (Materials, Chemicals)			188,886	\$ 2,112,493
Loomis AB (Industrials, Commercial services & supplies)			120,765	3,848,203
				5,960,696
Switzerland: 3.20%				
Bossard Holding AG Class A (Industrials, Trading companies & distributors)			11,466	2,922,456
Bucher Industries AG (Industrials, Machinery)			5,019	2,033,342
Montana Aerospace AG (Industrials, Aerospace & defense) 144A†			61,206	1,302,295
				6,258,093
United Kingdom: 16.35%				
Britvic PLC (Consumer staples, Beverages)			250,313	4,087,696
Domino's Pizza Group PLC (Consumer discretionary, Hotels, restaurants & leisure)			730,631	3,038,059
Elementis PLC (Materials, Chemicals)			988,372	2,030,422
IMI PLC (Industrials, Machinery)			108,916	2,652,858
Lancashire Holdings Ltd. (Financials, Insurance)			444,613	3,623,769
Nomad Foods Ltd. (Consumer staples, Food products)			202,570	3,871,112
S4 Capital PLC (Communication services, Media) †			899,830	621,189
Spectris PLC (Information technology, Electronic equipment, instruments &			450.005	F 00F 070
components)			152,085	5,965,876
SSP Group PLC (Consumer discretionary, Hotels, restaurants & leisure) Tate & Lyle PLC (Consumer staples, Food products)			804,780 497,614	1,892,612 4,206,079
Tate & Lyle FLC (Collsumer staples, Food products)			437,014	
				31,989,672
United States: 0.38%				
Chord Energy Corp. (Energy, Oil, gas & consumable fuels)			4,375	751,012
Total common stocks (Cost \$160,374,188)				185,768,504
Investment companies: 0.50%				
United States: 0.50%				
iShares MSCI EAFE Small-Cap ETF			15,126	980,013
Total investment companies (Cost \$952,709)				980,013
		YIELD		
Short-term investments: 4.34%				
Investment companies: 4.34%				
Allspring Government Money Market Fund Select Class ♠∞		5.25%	8,491,607	8,491,607
Total short-term investments (Cost \$8,491,607)				8,491,607
Total investments in securities (Cost \$169,818,504)	99.76%			195,240,124
Other assets and liabilities, net	0.24			474,531
Total net assets	100.00%			\$195,714,655
				+ 100/114/000

144A The security may be resold in transactions exempt from registration, normally to qualified institutional buyers, pursuant to Rule 144A under the Securities Act of

Non-income-earning security

The security is fair valued in accordance with procedures approved by the Board of Trustees.

The issuer of the security is an affiliated person of the Fund as defined in the Investment Company Act of 1940.

The rate represents the 7-day annualized yield at period end.

Abbreviations:

American depositary receipt **REIT** Real estate investment trust

Investments in affiliates

An affiliated investment is an investment in which the Fund owns at least 5% of the outstanding voting shares of the issuer or as a result of other relationships, such as the Fund and the issuer having the same investment manager. Transactions with issuers that were affiliates of the Fund at the end of the period were as follows:

	VALUE, BEGINNING OF PERIOD	PURCHASES	SALES PROCEEDS	NET REALIZED GAINS (LOSSES)	NET CHANGE IN UNREALIZED GAINS (LOSSES)	VALUE, END OF PERIOD	SHARES, END OF PERIOD	INCOME FROM AFFILIATED SECURITIES
Short-term investments Allspring Government Money Market Fund Select Class	\$7,255,327	\$69,057,246	\$(67,820,966)	\$0	\$0	\$8,491,607	8,491,607	\$314,137

Notes to portfolio of investments

Securities valuation

All investments are valued each business day as of the close of regular trading on the New York Stock Exchange (generally 4 p.m. Eastern Time), although the Fund may deviate from this calculation time under unusual or unexpected circumstances.

Equity securities and exchange-traded funds that are listed on a foreign or domestic exchange or market are valued at the official closing price or, if none, the last sales price.

The values of securities denominated in foreign currencies are translated into U.S. dollars at rates provided by an independent foreign currency pricing source at a time each business day specified by the Valuation Committee at Allspring Funds Management, LLC ("Allspring Funds Management").

Many securities markets and exchanges outside the U.S. close prior to the close of the New York Stock Exchange and therefore may not fully reflect trading or events that occur after the close of the principal exchange in which the foreign securities are traded, but before the close of the New York Stock Exchange. If such trading or events are expected to materially affect the value of such securities, then fair value pricing procedures implemented by Allspring Funds Management are applied. These procedures take into account multiple factors including movements in U.S. securities markets after foreign exchanges close. Foreign securities that are fair valued under these procedures are categorized as Level 2 and the application of these procedures may result in transfers between Level 1 and Level 2. Depending on market activity, such fair valuations may be frequent. Such fair value pricing may result in net asset values that are higher or lower than net asset values based on the last reported sales price or latest quoted bid price. On July 31, 2024, such fair value pricing was used in pricing certain foreign securities.

Investments in registered open-end investment companies (other than those listed on a foreign or domestic exchange or market) are valued at net asset value.

Investments which are not valued using the methods discussed above are valued at their fair value, as determined in good faith by Allspring Funds Management, which was named the valuation designee by the Board of Trustees. As the valuation designee, Allspring Funds Management is responsible for day-to-day valuation activities for the Allspring Funds. In connection with these responsibilities, Allspring Funds Management has established a Valuation Committee and has delegated to it the authority to take any actions regarding the valuation of portfolio securities that the Valuation Committee deems necessary or appropriate, including determining the fair value of portfolio securities. On a quarterly basis, the Board of Trustees receives reports of valuation actions taken by the Valuation Committee. On at least an annual basis, the Board of Trustees receives an assessment of the adequacy and effectiveness of Allspring Funds Management's process for determining the fair value of the portfolio of investments.

Foreign currency translation

The accounting records of the Fund are maintained in U.S. dollars. The values of other assets and liabilities denominated in foreign currencies are translated into U.S. dollars at rates provided by an independent foreign currency pricing source at a time each business day specified by the Valuation Committee. Purchases and sales of securities, and income and expenses are converted at the rate of exchange on the respective dates of such transactions. Net realized foreign exchange gains or losses arise from sales of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transactions, and the difference between the amounts of dividends, interest and foreign withholding taxes recorded and the U.S. dollar equivalent of the amounts actually paid or received. Net unrealized foreign exchange gains and losses arise from changes in the fair value of assets and liabilities other than investments in securities resulting from changes in exchange rates. The changes in net assets arising from changes in exchange rates of securities and the changes in net assets resulting from changes in market prices of securities are not separately presented. Such changes are included in net realized and unrealized gains or losses from investments.

Fair valuation measurements

Fair value measurements of investments are determined within a framework that has established a fair value hierarchy based upon the various data inputs utilized in determining the value of the Fund's investments. The three-level hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The Fund's investments are classified within the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. The inputs are summarized into three broad levels as follows:

- Level 1 quoted prices in active markets for identical securities
- Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodologies used for valuing investments in securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used in valuing the Fund's assets and liabilities as of July 31, 2024:

	QUOTED PRICES (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL	
Assets					
Investments in:					
Common stocks					
Australia	\$ 0	\$ 8,943,443	\$0	\$ 8,943,443	
Austria	0	2,079,831	0	2,079,831	
Belgium	0	4,170,372	0	4,170,372	
Canada	17,904,014	0	0	17,904,014	
France	0	6,073,135	0	6,073,135	
Germany	0	12,987,732	0	12,987,732	
Ireland	1,036,596	0	0	1,036,596	
Italy	0	13,543,211	0	13,543,211	
Japan	0	57,190,134	0	57,190,134	
Luxembourg	52,339	0	0	52,339	
Netherlands	253,253	3,431,523	0	3,684,776	
Norway	5,780,419	0	0	5,780,419	
Spain	0	7,363,029	0	7,363,029	
Sweden	0	5,960,696	0	5,960,696	
Switzerland	0	6,258,093	0	6,258,093	
United Kingdom	14,352,571	17,637,101	0	31,989,672	
United States	751,012	0	0	751,012	
Investment companies	980,013	0	0	980,013	
Short-term investments					
Investment companies	8,491,607	0	0	8,491,607	
Total assets	\$49,601,824	\$145,638,300	\$0	\$195,240,124	

 $Additional\ sector,\ industry\ or\ geographic\ detail,\ if\ any,\ is\ included\ in\ the\ Portfolio\ of\ Investments.$

At July 31, 2024, the Fund did not have any transfers into/out of Level 3.