

# Allspring Disciplined U.S. Core Fund

Class/Ticker: Class A: EVSAX - Class C: EVSTX

[Link to Prospectus](#)
[Link to SAI](#)

Before you invest, you may want to review the Fund's prospectus, which contains more information about the Fund and its risks. You can find the Fund's prospectus, reports to shareholders and other information about the Fund online at [allspringglobal.com/reports](http://allspringglobal.com/reports). You can also get information at no cost by calling 1-800-222-8222, or by sending an email request to [fundliterature@allspring-global.com](mailto:fundliterature@allspring-global.com). The current prospectus ("Prospectus") and statement of additional information ("SAI"), dated December 1, 2024, as supplemented from time to time, are incorporated by reference into this summary prospectus. The Fund's SAI may be obtained, free of charge, in the same manner as the Prospectus.

## Investment Objective

The Fund seeks long-term capital appreciation.

## Fees and Expenses

These tables are intended to help you understand the various costs and expenses you will pay if you buy, hold and sell shares of the Fund. You may qualify for sales charge discounts if you and your family invest, or agree to invest in the future, at least \$10,000 in the aggregate in specified classes of certain Allspring Funds. More information about these and other discounts is available from your financial professional and in "Share Class Features" and "Reductions and Waivers of Sales Charges" on pages 43 and 44 of the Prospectus and "Additional Purchase and Redemption Information" on page 93 of the Statement of Additional Information. Investors who purchase through certain intermediaries may be subject to different sales charge discounts than those outlined shares in these sections. Please see Appendix A on page 63 for further information.

### Shareholder Fees (fees paid directly from your investment)

|  | Class A           | Class C |
|--|-------------------|---------|
| Maximum sales charge (load) imposed on purchases (as a percentage of offering price) | 5.75%             | None    |
| Maximum deferred sales charge (load) (as a percentage of offering price)             | None <sup>1</sup> | 1.00%   |

1. Investments of \$1 million or more are not subject to a front-end sales charge but generally will be subject to a deferred sales charge of 1.00% if redeemed within 18 months from the date of purchase.

### Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)<sup>1</sup>

|   | Class A      | Class C      |
|---|--------------|--------------|
| Management Fees   | 0.35%        | 0.35%        |
| Distribution (12b-1) Fees   | 0.00%        | 0.75%        |
| Other Expenses  | 0.48%        | 0.48%        |
| <b>Total Annual Fund Operating Expenses</b>                               | <b>0.83%</b> | <b>1.58%</b> |
| Fee Waivers   | 0.00%        | 0.00%        |
| <b>Total Annual Fund Operating Expenses After Fee Waivers<sup>2</sup></b> | <b>0.83%</b> | <b>1.58%</b> |

1. Expenses have been adjusted as necessary from amounts incurred during the Fund's most recent fiscal year to reflect current fees and expenses.

2. The Manager has contractually committed through November 30, 2025, to waive fees and/or reimburse expenses to the extent necessary to cap Total Annual Fund Operating Expenses After Fee Waivers at 0.86% for Class A and 1.61% for Class C. Brokerage commissions, stamp duty fees, interest, taxes, acquired fund fees and expenses (if any), and extraordinary expenses are excluded from the expense cap. Prior to or after the commitment expiration date, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

## Example of Expenses

The example below is intended to help you compare the costs of investing in the Fund with the costs of investing in other funds. The example assumes a \$10,000 initial investment, 5% annual total return, and that fees and expenses remain the same as in the tables above. To the extent that the Manager is waiving fees or reimbursing expenses, the example assumes that such waiver or reimbursement will only be in place through the date noted above. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

|          | Assuming Redemption at End of Period |         | Assuming No Redemption |
|----------|--------------------------------------|---------|------------------------|
| After:   | Class A                              | Class C | Class C                |
| 1 Year   | \$655                                | \$261   | \$161                  |
| 3 Years  | \$825                                | \$499   | \$499                  |
| 5 Years  | \$1,009                              | \$860   | \$860                  |
| 10 Years | \$1,541                              | \$1,878 | \$1,878                |

## Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or “turns over” its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the example, affect the Fund’s performance. During the most recent fiscal year, the Fund’s portfolio turnover rate was 37% of the average value of its portfolio.

## Principal Investment Strategies

Under normal circumstances, we invest:

- at least 80% of the Fund’s net assets in equity securities of U.S. large-capitalization companies.

We invest principally in equity securities of large-capitalization companies, which we define as companies with market capitalizations within the range of the S&P 500 Index at the time of purchase. The market capitalization range of the S&P 500 Index was approximately \$6.75 billion to \$3.41 trillion, as of October 31, 2024, and is expected to change frequently. We may use futures contracts in order to equitize cash.

We employ a risk controlled investment approach in seeking to construct a broadly diversified portfolio of companies with a superior valuation and earnings profile. Our research, which utilizes a combination of quantitative methods and fundamental analysis, identifies companies based on valuation, quality and momentum characteristics that give a comprehensive view of each company’s relative valuation, operational and financial performance, and stock price behavior. We regularly review the investments of the portfolio and may sell a portfolio holding when, among other reasons, we believe there is deterioration in the underlying fundamentals of the business.

## Principal Investment Risks

An investment in the Fund may lose money, is not a deposit of a bank or its affiliates, is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency, and is primarily subject to the risks briefly summarized below.

**Market Risk.** The values of, and/or the income generated by, securities held by the Fund may decline due to general market conditions or other factors, including those directly involving the issuers of such securities. Securities markets are volatile and may decline significantly in response to adverse issuer, regulatory, political, or economic developments. Different sectors of the market and different security types may react differently to such developments.

**Equity Securities Risk.** The values of equity securities may experience periods of substantial price volatility and may decline significantly over short time periods. In general, the values of equity securities are more volatile than those of debt securities. Equity securities fluctuate in value and price in response to factors specific to the issuer of the security, such as management performance, financial condition, and market demand for the issuer’s products or services, as well as factors unrelated to the fundamental condition of the issuer, including general market, economic and political conditions. Different parts of a market, industry and sector may react differently to adverse issuer, market, regulatory, political, and economic developments.

**Derivatives Risk.** The use of derivatives, such as futures, options and swap agreements, can lead to losses, including those magnified by leverage, particularly when derivatives are used to enhance return rather than mitigate risk. Certain derivative instruments may be difficult to sell when the portfolio manager believes it would be appropriate to do so, or the other party to a derivative contract may be unwilling or unable to fulfill its contractual obligations.

**Futures Contracts Risk.** A Fund that uses futures contracts, which are a type of derivative, is subject to the risk of loss caused by unanticipated market movements. In addition, there may at times be an imperfect correlation between the movement in the prices of futures contracts and the value of their underlying instruments or indexes, and there may at times not be a liquid secondary market for certain futures contracts.

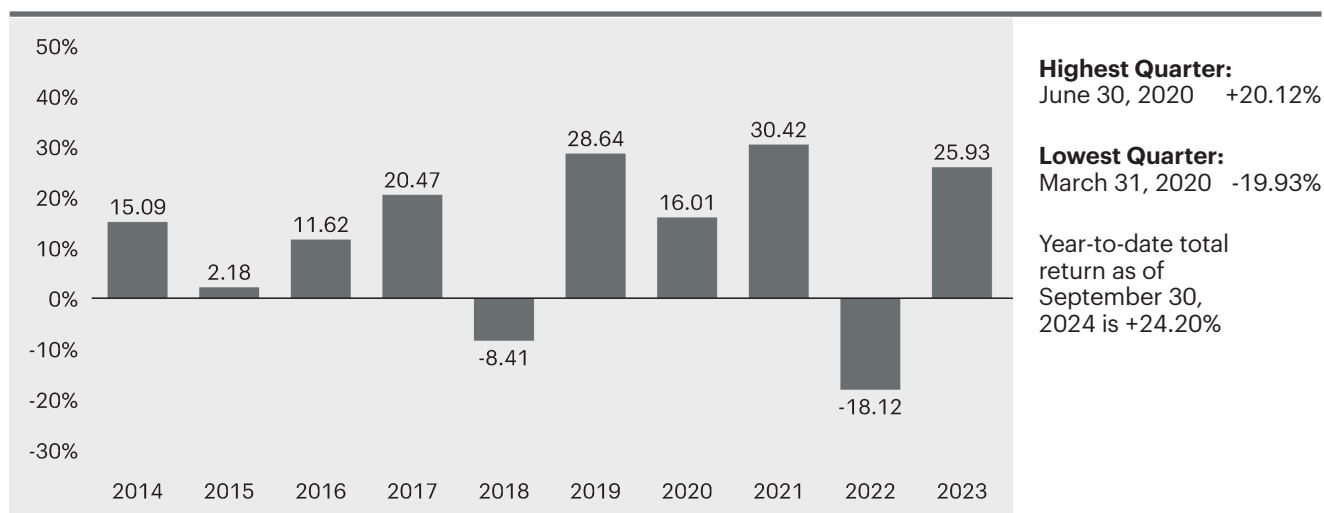
**Growth/Value Investing Risk.** Securities that exhibit growth or value characteristics tend to perform differently and shift into and out of favor with investors depending on changes in market and economic sentiment and conditions.

**Management Risk.** Investment decisions, techniques, analyses or models implemented by a Fund's manager or sub-adviser in seeking to achieve the Fund's investment objective may not produce expected returns, may cause the Fund's shares to lose value or may cause the Fund to underperform other funds with similar investment objectives.

## Performance

The following information provides some indication of the risks of investing in the Fund by showing changes in the Fund's performance from year to year. The Fund's average annual total returns are compared to the performance of one or more indices. The Fund's Regulatory Benchmark is a broad-based index that represents the overall securities markets relative to the Fund's asset category while the Fund's Strategy Benchmark is most closely aligned with the Fund's investment universe based on its investment strategy. Past performance before and after taxes is no guarantee of future results. Current month-end performance is available on the Fund's website at [www.allspringglobal.com](http://www.allspringglobal.com).

### Calendar Year Total Returns for Class A shares as of 12/31 each year (Returns do not reflect sales charges and would be lower if they did)



### Average Annual Total Returns for the periods ended 12/31/2023 (returns reflect applicable sales charges)

|  | Inception Date of Share Class | 1 Year | 5 Year | 10 Year |
|--|-------------------------------|--------|--------|---------|
| Class A (before taxes)   | 2/28/1990                     | 18.68% | 13.60% | 10.60%  |
| Class A (after taxes on distributions)   | 2/28/1990                     | 16.21% | 11.33% | 8.38%   |
| Class A (after taxes on distributions and the sale of Fund Shares)                                     | 2/28/1990                     | 12.72% | 10.61% | 8.06%   |
| Class C (before taxes)   | 6/30/1999                     | 23.93% | 14.09% | 10.60%  |
| S&P 500 Index (Strategy and Regulatory Benchmark) (reflects no deduction for fees, expenses, or taxes) |                               | 26.29% | 15.69% | 12.03%  |

After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state, local or foreign taxes. Actual after-tax returns depend on an investor's tax situation and may differ from those shown, and after-tax returns shown are not relevant to tax-exempt investors or investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) Plans or Individual Retirement Accounts. After-tax returns are shown for only one class of shares. After-tax returns for any other class will vary.

## Fund Management

| Manager                         | Sub-Adviser                       | Portfolio Manager, Title / Managed Since  |
|---------------------------------|-----------------------------------|---|
| Allspring Funds Management, LLC | Allspring Global Investments, LLC | <b>Justin P. Carr, CFA</b> , Portfolio Manager / 2017<br><b>Robert M. Wicentowski, CFA</b> , Portfolio Manager / 2019 |

## Purchase and Sale of Fund Shares

In general, you can buy or sell shares of the Fund online or by mail, phone or wire on any day the New York Stock Exchange is open for regular trading. You also may buy and sell shares through a financial professional.

| Minimum Investments  | To Buy or Sell Shares   |
|--|---|
| <b>Minimum Initial Investment</b><br>Regular Accounts: \$1,000<br>IRAs, IRA Rollovers, Roth IRAs: \$250<br>UGMA/UTMA Accounts: \$50<br>Employer Sponsored Retirement Plans: No Minimum<br><br><b>Minimum Additional Investment</b><br>Regular Accounts, IRAs, IRA Rollovers, Roth IRAs: \$100<br>UGMA/UTMA Accounts: \$50<br>Employer Sponsored Retirement Plans: No Minimum | <b>Mail:</b> Allspring Funds<br>P.O. Box 219967<br>Kansas City, MO 64121-9967<br><b>Online:</b> <a href="http://www.allspringglobal.com">www.allspringglobal.com</a><br><b>Phone or Wire:</b> 1-800-222-8222<br><b>Contact your financial professional.</b> |

## Tax Information

Any distributions you receive from the Fund may be taxable as ordinary income or capital gains, except when your investment is in an IRA, 401(k) or other tax-advantaged investment plan. However, subsequent withdrawals from such a tax-advantaged investment plan may be subject to federal income tax. You should consult your tax adviser about your specific tax situation.

## Payments to Intermediaries

If you purchase a Fund through an intermediary, the Fund and its related companies may pay the intermediary for the sale of Fund shares and related services. These payments may create a conflict of interest by influencing the intermediary and your financial professional to recommend the Fund over another investment. Consult your financial professional or visit your intermediary's website for more information.

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[Link to SAI](#)



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