



MEDIA ALERT | FOR PROFESSIONAL CLIENTS ONLY

Allspring Global Investments Launches a Climate Transition Global Credit Buy and Maintain Fund

Fund expands Allspring's climate transition fund suite

London, 2 October 2023 — Allspring Global Investments is pleased to announce the launch of its third climate transition fixed income fund, the Allspring (Lux) Worldwide Climate Transition Global Buy and Maintain Fund, managed by Henrietta Pacquement, CFA; Alex Temple; Scott Smith, CFA; and Jonathan Terry, CFA.

Henrietta Pacquement, head of Global Fixed Income, said:

“After more than a decade of depressed yields, investors are now able to take advantage of much more constructive market conditions to build diversified exposure to high-quality credits. I have been saying all year that last year’s correction creates this year’s opportunity, and the launch of this new fund could not be better timed. We have continued to deepen our research and resources around sustainability and climate research and can add significant further value to our clients in this evolving area”.

Catherine McLaughlin, head of UK & Ireland Institutional, added:

“Following the rapid rise in yields in 2022, our UK institutional clients are increasingly de-risking their portfolios, resulting in a larger focus on quality fixed income assets. We have worked with both clients and consultants to design this solution that provides a combination of income to meet cash flow needs, net-zero aligned to meet climate goals and credit to provide attractive yield. We are therefore delighted to extend our range by launching the Allspring Climate Transition Global Buy & Maintain Fund to support UK institutional investors meet both their financial and climate objectives. The fund inceptioned in August 2023 and has quickly grown to over US\$100 million in size, and we are very positive on the outlook for this solution”.

Against the backdrop of investors and companies decarbonising their portfolios and business operations, this fund’s approach is to deliver exposure to global fixed income opportunities focused on best-in-class companies transitioning to a lower-carbon world. This innovative new investment solution leverages Allspring’s proprietary climate transition credit research framework to deliver a portfolio that thoughtfully balances financial and climate considerations. The fund is suitable for investors who are seeking to reduce the carbon intensity of their investments and provides a clear path to net zero by 2050. By actively investing across the markets, we seek to deliver investment income whilst preserving capital.

The fund is classified as SFDR Article 8 and is registered for distribution in Luxembourg, Switzerland and the UK.

Allspring has two related climate transition funds: the Allspring Climate Transition Global High Yield Fund was introduced on 7 June 2023 and the Allspring Climate Transition Global Investment Grade Credit Fund was introduced on 23 August 2021. Henrietta Pacquement, CFA, head of both the Global Fixed Income and Sustainable Investing teams, leads Allspring's fixed income climate transition offering.

To learn more about Allspring, please visit www.allspringglobal.com.

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About Allspring Global Investments

Allspring Global Investments™ is an independent asset management company with more than US\$547 billion in assets under advisement*, over 20 offices globally and investment teams supported by more than 460 investment professionals. Allspring is committed to thoughtful investing, purposeful planning and inspiring a new era of investing that pursues both financial returns and positive outcomes. For more information, please visit www.allspringglobal.com.

*As of 30 June 2023. Figures include discretionary and non-discretionary assets.

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More information about the Allspring (Lux) Worldwide Fund and its sub-funds (herein, the fund)—including the privacy policy, a copy of the prospectus or key investor information documents (KIIDs)—is available upon request from your regional Allspring Global Investments™ (Allspring) contact or by visiting the fund's website at www.allspringglobal.com. The prospectus and KIIDs contain detailed information, including information on the fund objectives, risks, fees, expenses and sustainability.

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The fund is authorised by the Luxembourg Supervisory Authority as a UCITS SICAV and has been authorised for public distribution only in certain jurisdictions.

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Directive (EU) 2020/1828 of 25 November 2020 on representative actions for the protection of the collective interests of consumers (the Collective Redress Directive) provides for a collective redress mechanism that applies in case of infringements by traders of, among others, Directive 2009/65/EC relating to undertakings for collective investment in transferable securities (the UCITS Directive), including such provisions as transposed into national law that harm or may harm consumers' collective interests. The Collective Redress Directive shall be transposed by member states, including Luxembourg, by 25 December 2022 and shall apply from 25 June 2023.

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