



ALLSPRING LAUNCHES ACTIVELY MANAGED EQUITY ETFs

AGRW and ASLV are based on existing strategies with long-term track records

Charlotte, NC, March 27, 2025—Allspring Global Investments™, a global asset management firm with \$605 billion* in assets under advisement, today launched its inaugural active equity exchange-traded funds (ETFs), providing access to two distinctive investment strategies with long-term track records.** The Allspring LT Large Growth ETF (AGRW) and Allspring Special Large Value ETF (ASLV) began trading today on the NYSE Arca.

“We chose these strategies for our first foray into equity ETFs because they represent some of our most compelling and differentiated investment strategies,” Allspring President Kate Burke said. “Delivering our best ideas in a format that is designed to meet many modern investors’ needs is one important way we look to deliver on our promise to make investing worth more.”

AGRW is based on a high-conviction large-cap growth U.S. equity strategy that, until now, was not widely available directly to individual retail investors. It is managed by Neville Javeri, Jake Seltz, and Paul Roach on the Empiric LT Equity team, with an investment process informed by long-term empiric evidence that combines fundamental analysis with a proprietary valuation framework designed to identify mispriced stocks relative to future growth prospects.

ASLV follows a value investing strategy that is led by Bryant VanCronkhite and James Tringas, co-heads of the Special Global Equity team, who use an investment approach focused on identifying companies with proven management and flexible balance sheets—a combination they believe is an overlooked predictor of potential value creation.

“These strategies have operated across market cycles, but we’re particularly enthusiastic about offering them as an ETF in the current environment,” said Rick Genoni, global head of Product Development and Innovation and leader of Allspring's ETF initiative. “After a long period when the stock market was dominated by a handful of large tech companies, we see financial advisors and their clients growing increasingly interested in efficiently diversifying their equity market exposure through active portfolio management. We think these strategies in this format were made for this moment.”

The expense ratio for both AGRW and ASLV is 0.35%.

Allspring made its ETF debut last December with the launch of three actively managed fixed income ETFs.

About Allspring

Allspring Global Investments™ is an independent asset management firm with more than \$605 billion in assets under advisement*, over 20 offices globally, and investment teams supported by 400+ investment professionals. Allspring is committed to thoughtful investing, purposeful planning, and inspiring a new era of investing that pursues both financial returns and positive outcomes. For more

information, please visit www.allspringglobal.com.

*As of December 31, 2024. Figures include discretionary and non-discretionary assets.

**The Allspring LT Large Growth strategy has been available since 2011, and the Allspring Special Large Value strategy has been available since 2010.

Learn more about Allspring's ETFs at www.allspringglobal.com/ETFs.

This communication is not an offer to sell this security and is not a solicitation to buy this security in any state where the offer or sale is not permitted.

Investors are advised to carefully consider the investment objectives, risks, charges, and expenses of an ETF before investing. The prospectus and the summary prospectus for each ETF contains this and other important information about the ETFs and is available at allspringglobal.com. Please read these documents carefully before investing

Allspring ETFs are not available for distribution outside of the United States. It is possible that an active trading market for ETF shares will not develop, which may hurt your ability to buy or sell shares, particularly in times of market stress. Shares may trade at a premium or discount to their net asset value (NAV) in the secondary market. These variations may be greater when markets are volatile or subject to unusual conditions. There can be no assurance that active trading markets for the shares will develop or be maintained by market makers or authorized participants. Shares of the ETFs are not redeemable with the ETF other than in creation unit aggregations. Instead, investors must buy or sell the ETF shares in the secondary market at market price (not NAV) through a broker-dealer. In doing so, the investor may incur brokerage commissions and may pay more than NAV when buying and may receive less than NAV when selling. Investing involves risk, including the possible loss of principal. Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Foreign investments are especially volatile and can rise or fall dramatically due to differences in the political and economic conditions of the host country. Consult the fund's prospectus for additional information on these and other risks.

Allspring Global Investments (Allspring) is the trade name for the asset management companies of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P. These firms include but are not limited to Allspring Global Investments, LLC; Allspring Funds Management, LLC; and Galliard Capital Management. Certain products managed by Allspring entities are distributed by Allspring Funds Distributor, LLC (a broker-dealer and Member FINRA/SIPC).

Media contact:

Melissa Murphy

+1-804-396-6440

melissa.murphy@allspringglobal.com

ALL-03142025-ief10xf4

© 2025 Allspring Global Investments Holdings, LLC. All rights reserved.