



ALLSPRING LAUNCHES ACTIVE EQUITY, MUNI ETFs

ALRG, ASCE, and AUSM join growing suite of ETFs, all based on proven strategies

Charlotte, NC, July 8, 2025—Allspring Global Investments™, a global asset management firm with \$600 billion* in assets under advisement, today launched a trio of exchange-traded funds (ETFs), providing access to distinctive equity and tax-exempt investment strategies with track records ranging from 10 to nearly 25 years. The Allspring LT Large Core ETF (ALRG), Allspring SMID Core ETF (ASCE), and Allspring Ultra Short Municipal ETF (AUSM) began trading today on the NYSE Arca.

"Investors want differentiated strategies for their active management allocation, and these funds meet that expectation," Allspring CEO Kate Burke said. "The LT Large Core and SMID Core equity ETFs both use proprietary investment strategies that have held up across multiple market cycles, in part because they have evolved over time to reflect changing market dynamics. The Ultra Short Municipal ETF is designed with the goal of providing a higher all-in yield compared with taxable alternatives at a time when investors are concerned about falling short-term rates."

Managed by Neville Javeri, head of the nine-member Empiric LT Equity team, ALRG is based on a disciplined fundamental investment process anchored by a valuation framework that seeks to exploit price inefficiencies of high-quality companies.

Managed by John Campbell and supported by a team of nine investment professionals, ASCE uses a model with over 150 factors to evaluate companies across three primary categories—valuation, quality, and momentum—to generate a shortlist of companies for further qualitative analysis.

The Allspring Ultra Short Municipal ETF is led by Nick Venditti, head of Municipal Fixed Income, and a team of 10 portfolio managers who seek to exploit market inefficiencies while employing prudent risk management in the tax-exempt muni sector.

The expense ratios for ALRG, ASCE, and AUSM are 0.28%, 0.38%, and 0.18%, respectively.

"All three of these strategies were selected based on a deep assessment of client needs, Allspring's capabilities, and the broader market opportunity. I'm particularly excited we can bring one to market that can serve as an attractive cash alternative," said Rick Genoni, global head of Product Development and Innovation and leader of Allspring's ETF initiative. "'AUSM' only begins to describe a product that can deliver after-tax yields that may compare favorably with many alternative short-term fixed income options."

This is Allspring's third group of actively managed ETFs launched since late 2024: Allspring Broad Market Core Bond ETF (AFIX), Allspring Core Plus ETF (APLU), Allspring Income Plus ETF (AINP), Allspring Special Large Value ETF (ASLV), and Allspring LT Large Growth ETF (AGRW).

About Allspring

Allspring Global Investments™ is an independent asset management firm with more than \$600 billion in assets under advisement*, over 20 offices globally, and investment teams supported by

390+ investment professionals. Allspring is committed to thoughtful investing, purposeful planning, and inspiring a new era of investing that pursues both financial returns and positive outcomes. For more information, please visit www.allspringglobal.com.

*As of March 31, 2025. Figures include discretionary and non-discretionary assets.

Learn more about Allspring's ETFs at www.allspringglobal.com/ETFs.

This communication is not an offer to sell this security and is not a solicitation to buy this security in any state where the offer or sale is not permitted.

Investors are advised to carefully consider the investment objectives, risks, charges, and expenses of an ETF before investing. The prospectus and the summary prospectus for each ETF contains this and other important information about the ETFs and is available at allspringglobal.com. Please read these documents carefully before investing

Allspring ETFs are not available for distribution outside of the United States. It is possible that an active trading market for ETF shares will not develop, which may hurt your ability to buy or sell shares, particularly in times of market stress. Shares may trade at a premium or discount to their net asset value (NAV) in the secondary market. These variations may be greater when markets are volatile or subject to unusual conditions. There can be no assurance that active trading markets for the shares will develop or be maintained by market makers or authorized participants. Shares of the ETFs are not redeemable with the ETF other than in creation unit aggregations. Instead, investors must buy or sell the ETF shares in the secondary market at market price (not NAV) through a broker-dealer. In doing so, the investor may incur brokerage commissions and may pay more than NAV when buying and may receive less than NAV when selling. Investing involves risk, including the possible loss of principal. Bond values fluctuate in response to the financial condition of individual issuers, general market and economic conditions, and changes in interest rates. Changes in market conditions and government policies may lead to periods of heightened volatility in the bond market and reduced liquidity for certain bonds held by the fund. In general, when interest rates rise, bond values fall and investors may lose principal value. Interest rate changes and their impact on the fund and its share price can be sudden and unpredictable. High yield securities and junk bonds have a greater risk of default and tend to be more volatile than higher-rated securities with similar maturities. Mortgage- and asset-backed securities may decline in value and become less liquid when defaults on the underlying mortgages or assets occur and may become volatile in periods of rising interest rates. Foreign investments are especially volatile and can rise or fall dramatically due to differences in the political and economic conditions of the host country. These risks are generally intensified in emerging markets. Consult the fund's prospectus for additional information on these and other risks.

Allspring Global Investments (Allspring) is the trade name for the asset management companies of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P. These firms include but are not limited to Allspring Global Investments, LLC; Allspring Funds Management, LLC; and Galliard Capital Management. Certain products managed by Allspring entities are distributed by Allspring Funds Distributor, LLC (a broker-dealer and Member FINRA/SIPC). ALL-06242025-svnzraph

Media contact:

Melissa Murphy

+1-804-396-6440

melissa.murphy@allspringglobal.com