



Allspring Closed-End Funds Announce Changes to their Portfolio Management Teams

CHARLOTTE, NC – October 8, 2025— The Allspring Income Opportunities Fund (NYSE America: EAD), the Allspring Multi-Sector Income Fund (NYSE American: ERC), the Allspring Utilities and High Income Fund (NYSE American: ERH), and the Allspring Global Dividend Opportunities Fund (NYSE: EOD) announced today that **Chris Lee, CFA**, senior portfolio manager on Allspring Global Investments' Plus Fixed Income team will be removed as a portfolio manager from the funds as detailed in the table below. He will leave Allspring at the end of the year.

At the same time, **Brian Keller, CFA**, will be named as a portfolio manager on the Income Opportunities Fund. Brian has been supporting high yield strategies at Allspring for 14 years in his capacity as a senior research analyst on the Global Fixed Income Research team.

ALLSPRING FUND	PORTFOLIO MANAGERS AS OF 01-OCT-25	PORTFOLIO MANAGERS AS OF 08-OCT-25	YEARS OF EXPERIENCE
Global Dividend Opportunity Fund	Justin Carr, CFA	Justin Carr, CFA	24
	Vince Fioramonti, CFA	Vince Fioramonti, CFA	36
	Megan Miller, CFA	Megan Miller, CFA	19
	Michael J. Schueller, CFA	Michael J. Schueller, CFA	26
	Steven Zhao	Steven Zhao	16
	Chris Lee, CFA		24
Income Opportunities Fund	Michael J. Schueller, CFA	Michael J. Schueller, CFA	26
	Chris Lee, CFA		24
		Brian Keller, CFA	15
Multi-Sector Income Fund	Adam Hicks	Adam Hicks	17
	Chris Kauffman, CFA	Chris Kauffman, CFA	27
	Andrew Reed, CFA	Andrew Reed, CFA	24
	Michael J. Schueller, CFA	Michael J. Schueller, CFA	26
	Lauren van Biljon, CFA	Lauren van Biljon, CFA	17
	Chris Lee, CFA		24
Utilities and High Income Fund	Kent Newcomb, CFA	Kent Newcomb, CFA	39
	Michael J. Schueller, CFA	Michael J. Schueller, CFA	26
	Andy Smith, CFA	Andy Smith, CFA	29
	Chris Lee, CFA		24

About Brian Keller, CFA

Brian Keller is a portfolio manager specializing in U.S. high yield for the Plus Fixed Income team at Allspring Global Investments. He joined Allspring from its predecessor firm, Wells Fargo Asset Management (WFAM). Prior to his current role, Brian was a senior research analyst for the Global Fixed Income Research team at Allspring. Previously he served as an intern for WFAM's Heritage Growth Equity team and for Bank of America/Merrill Lynch. He began his investment industry career in 2010. Brian earned bachelor's degrees in finance and accounting from the University of Wisconsin, Milwaukee. He has earned the right to use the Chartered Financial Analyst® (CFA®) designation.

About Allspring

Allspring Global Investments™ is an independent asset management firm with more than \$611 billion in assets under advisement*, over 20 offices globally, and investment teams supported by 370+ investment professionals. Allspring is committed to thoughtful investing, purposeful planning, and inspiring a new era of investing that pursues both financial returns and positive outcomes. For more information, please visit www.allspringglobal.com.

For more information on Allspring's closed-end funds, please visit www.allspringglobal.com.

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*As of June 30, 2025. Figures include discretionary and non-discretionary assets.

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These closed-end funds are no longer available in initial public offerings and are only offered through broker-dealers on the secondary market. A closed-end fund is not required to buy its shares back from investors upon request. Shares of a fund may trade at either a premium or discount relative to the fund's net asset value, and there can be no assurance that any discount will decrease. The values of, and/or the income generated by, securities held by a fund may decline due to general market conditions or other factors, including those directly involving the issuers of such securities. Equity securities fluctuate in value in response to factors specific to the issuer of the security. Debt securities are subject to credit risk and interest rate risk, and high-yield securities and unrated securities of similar credit quality have a much greater risk of default and their values tend to be more volatile than higher-rated securities with similar maturities. Foreign investments may contain more risk due to the inherent risks associated with changing political climates, foreign market instability, and foreign currency fluctuations. Risks of international investing are magnified in emerging or developing markets. Funds that concentrate their investments in a single industry or sector may face increased risk of price fluctuation over more diversified funds due to adverse developments within that industry or sector. Small- and mid-cap securities may be subject to special risks associated with narrower product lines and limited financial resources compared with their large-cap counterparts. Each fund is leveraged through a revolving credit facility and also may incur leverage by issuing preferred shares in the future. The use of leverage results in certain risks, including, among others, the likelihood of greater volatility of the net asset value and the market price of common shares. Derivatives involve additional risks, including interest rate risk, credit risk, the risk of improper valuation, and the risk of noncorrelation to the relevant instruments they are designed to hedge or closely track. There are numerous risks associated with transactions in options on securities.

Allspring Global Investments™ is the trade name for the asset management firms of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P. These firms include but are not limited to Allspring Global Investments, LLC, and Allspring Funds Management, LLC. Certain products managed by Allspring entities are distributed by Allspring Funds Distributor, LLC (a broker-dealer and Member FINRA/SIPC).

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