

Product Alert

November 15, 2021

Portfolio manager changes to the Wells Fargo Diversified Income Builder Fund

Allspring Global Investments announced today an update to the portfolio management team for the Diversified Income Builder Fund. Margaret Patel will be removed as a portfolio manager of the fund, and Petros Bocray, CFA, will be added. The investment strategy of the fund will remain unchanged. The changes will be effective on December 13, 2021.

Wells Fargo Fund	Portfolio managers as of 11/1/2021	Portfolio managers as of 12/13/2021	Years of experience	Manager since
Diversified Income Builder Fund	Margaret Patel Kandarp Acharya, CFA	Kandarp Acharya, CFA Petros Bocray, CFA	48 26 20	2007 2018 2021

Is Margaret Patel remaining with Allspring?

Margaret Patel will continue to manage the Diversified Capital Builder Fund and we do not anticipate any changes to the investment strategy or investment personnel for this fund. She will continue to report to the Head of Active Equity, Ann Miletti.



About Allspring Global Investments

Allspring Global Investments™ is a leading independent asset management firm that offers a broad range of investment products and solutions designed to help meet clients' goals. At Allspring, our vision is to inspire a new era of investing that pursues both financial returns and positive outcomes. With decades of trusted experience propelling us forward, we strive to build portfolios aimed at generating successful outcomes for our clients. We do this through the independence of thought that powers our investment strategies and by bringing a renewed approach to look around the corner to unlock what's possible. With more than \$587 billion in assets under management*, offices around the world, and investment teams supported by more than 480 investment professionals, Allspring is a company committed to thoughtful investing, purposeful planning, and the desire to deliver outcomes that expand above and beyond financial gains. For more information, please visit www.allspringglobal.com.

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit allspringglobal.com. Read it carefully before investing.

* As of September 30, 2021. AUM includes \$93 billion from Galliard Capital Management, an investment advisor that is not part of the Allspring trade name/GIPS firm.

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