

# Product Alert



December 19, 2022

## Allspring Completes Adoption of Two Long/Short Equity Funds

Allspring Global Investments has completed the adoption of the funds listed below from Hamilton Lane Advisors, LLC. These funds will continue to be sub-advised by Allspring Global Investments, LLC, and managed by the Systematic Edge Equity team at Allspring.

### ABOUT THE FUNDS

Allspring's Systematic Edge investment team, led by Harindra (Harin) de Silva, has managed (starting as Analytic Investors, LLC) both funds since inception (2014 for the Global Long/Short Equity Fund and 2016 for the Domestic Long/Short Equity Fund) and has managed the strategies employed by the funds since 2009. Both strategies are managed by going long securities with attractive factor exposures and shorting higher-beta securities with unattractive factor exposures in their respective markets. The funds' strategies normally maintain a consistent long/short ratio of 100% long, 30% short. This results in a portfolio that has roughly 70% net exposure to its respective index. The process is quantitative in nature and model driven.

Fund name	Portfolio managers	Years of experience	Manager since <sup>1</sup>
Allspring Global Long/Short Equity Fund	Harin de Silva, Ph.D., CFA	35	2014
	David Krider, CFA	20	2014
Allspring U.S. Long/Short Equity Fund	Harin de Silva, Ph.D., CFA	35	2016
	Ryan Brown, CFA	16	2016

1. This date includes management of the adopted funds.

### SHARE CLASSES AVAILABLE

Fund name	Class	Ticker	CUSIP	Gross expense ratio (%) <sup>2</sup>	Net expense ratio (%) <sup>3,4</sup>
Allspring Global Long/Short Equity Fund	A	AGAQX	01988X200	2.77	2.69
	C	ASGCX	01988X309	3.52	3.44
	Institutional	AGAZX	01988X507	2.44	2.36
	R6	AGAWX	01988X408	2.34	2.26
Allspring U.S. Long/Short Equity Fund	A	ADMQX	01988X606	4.71	2.76
	C	ADSCX	01988X705	5.46	3.51
	Institutional	ADMZX	01988X887	4.38	2.43
	R6	ASLRX	01988X804	4.28	2.33

2. Expenses are based on estimated amounts for the current fiscal year.

3. The manager has contractually committed, through February 28, 2025, to waive fees and/or reimburse expenses to the extent necessary to cap the Allspring Global Long/Short Equity Fund's total annual fund operating expenses after fee waiver at 1.73%, 2.48%, 1.40%, and 1.30% for Class A, Class C, Institutional Class, and Class R6 shares, respectively. Brokerage commissions, stamp duty fees, interest, taxes, acquired fund fees and expenses (if any), dividends and interest on short positions, and extraordinary expenses are excluded from the expense cap. Prior to or after the commitment expiration date, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees. The expense ratio paid by an investor is the net expense ratio (the total annual fund operating expenses after fee waivers) as stated in the prospectus. Institutional Class and Class R6 shares are sold without a front-end sales charge or contingent deferred sales charge.

4. The manager has contractually committed, through February 28, 2025, to waive fees and/or reimburse expenses to the extent necessary to cap the Allspring U.S. Long/Short Equity Fund's total annual fund operating expenses after fee waiver at 1.58%, 2.33%, 1.25%, and 1.15% for Class A, Class C,



*Institutional Class, and Class R6 shares, respectively. Brokerage commissions, stamp duty fees, interest, taxes, acquired fund fees and expenses (if any), dividends and interest on short positions, and extraordinary expenses are excluded from the expense cap. Prior to or after the commitment expiration date, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees. The expense ratio paid by an investor is the net expense ratio (the total annual fund operating expenses after fee waivers) as stated in the prospectus. Institutional Class and Class R6 shares are sold without a front-end sales charge or contingent deferred sales charge.*

## ABOUT THE PORTFOLIO MANAGERS

**Harindra (Harin) de Silva, Ph.D., CFA**, is a portfolio manager and co-head of Systematic Research for the Systematic Edge team at Allspring Global Investments. He joined Allspring from its predecessor firm, Wells Fargo Asset Management (WFAM). Before WFAM, Harin was a principal at Analysis Group, Inc., where he was responsible for providing economic research services to institutional investors, including investment managers, large pension funds, and endowments. He focuses on the ongoing research effort for equity and factor-based asset allocation strategies. Harin earned a bachelor's degree in mechanical engineering from the University of Manchester Institute of Science and Technology, a master's degree in business administration with an emphasis in finance, a master's degree in econometrics from the University of Rochester, and a Ph.D. in finance from the University of California, Irvine. He has earned the right to use the Chartered Financial Analyst® (CFA®) designation.

**Ryan Brown, CFA**, is a portfolio manager for the Systematic Edge Equity team at Allspring Global Investments. In this capacity, he is responsible for the day-to-day portfolio management and trading for U.S. equity-based investment strategies and contributes to the ongoing research efforts of these strategies. Ryan joined Allspring from its predecessor firm, Wells Fargo Asset Management (WFAM). Before WFAM, Ryan worked for Beekman Capital Management. He began his investment industry career in 2005. Ryan earned a bachelor's degree in economics from Brigham Young University and a master's degree in finance from the University of Utah. He has earned the right to use the Chartered Financial Analyst® (CFA®) designation.

**David Krider, CFA**, is a portfolio manager for the Systematic Edge Equity team at Allspring Global Investments. He is responsible for the ongoing research and development of global equity-based investment strategies as well as the day-to-day trading of global portfolios. David joined Allspring from its predecessor firm, Wells Fargo Asset Management (WFAM). Before WFAM, David was founder and chief technology officer of Visualize, Inc., a firm that specializes in financial visualization and analytic software. He was a research associate at First Quadrant before leaving to start his own firm. David earned a bachelor's degree in economics and computer science from the California Institute of Technology. He has earned the right to use the Chartered Financial Analyst® (CFA®) designation.

## ABOUT ALLSPRING SYSTEMATIC EDGE

Allspring's Systematic Edge platform is a robust quantitative offering driven by investment teams across the globe to deliver innovative products and bespoke solutions, regardless of security type or asset class and under one umbrella. Built upon award-winning research, the Systematic Edge platform benefits clients through diversified philosophies that can be combined using cutting-edge portfolio construction techniques to deliver next-generation solutions.

## ABOUT ALLSPRING

Allspring Global Investments™ is a leading independent asset management firm with US\$463 billion\* in assets under management, more than 20 offices globally, and specialized investment teams supported by more than 480 investment professionals around the world. Allspring and its investment teams provide a broad range of differentiated investment products and solutions to help its diverse range of clients meet their investment objectives. For more information, please visit [www.allspringglobal.com](http://www.allspringglobal.com).



\*As of September 30, 2022, AUM includes US\$93 billion from Galliard Capital Management, LLC, an investment advisor that is not part of the Allspring Global Investments trade name/GIPS company.

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*Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit [allspringglobal.com](http://allspringglobal.com). Read it carefully before investing.*

Mutual fund investing involves risks, including the possible loss of principal, and may not be appropriate for all investors. Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Foreign investments are especially volatile and can rise or fall dramatically due to differences in the political and economic conditions of the host country. These risks are generally intensified in emerging markets. Smaller-cap stocks tend to be more volatile and less liquid than those of larger companies. Borrowing money to purchase securities or cover short positions magnifies losses and incurs expenses. Short selling is generally considered speculative, has the potential for unlimited loss, and may involve leverage.

Allspring Global Investments™ is the trade name for the asset management firms of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P. These firms include but are not limited to Allspring Global Investments, LLC, and Allspring Funds Management, LLC. Certain products managed by Allspring entities are distributed by Allspring Funds Distributor, LLC (a broker-dealer and Member FINRA/SIPC).

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ALL-12152022-jpd8f8tw

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