

September 16, 2025

## Portfolio Manager Change to the Allspring Innovation Fund

Allspring Global Investments announced today that **Nick Birk**, a portfolio manager and analyst on the Growth Equity team, has made a personal decision to leave the firm. Effective October 1, 2025, Nick will be removed from the Allspring Innovation Fund. There will be no change to the investment objective or investment strategy of the fund as a result of this announcement.

ALLSPRING FUND	PORTFOLIO MANAGERS AS OF 01-SEP-25	PORTFOLIO MANAGERS AS OF 01-OCT-25	MANAGER SINCE	YEARS OF EXPERIENCE
Innovation Fund	Michael Smith, CFA	Michael Smith, CFA	2022	26
	Christopher Warner, CFA	Christopher Warner, CFA	2022	21
	Robert Gruendyke, CFA	Robert Gruendyke, CFA	2024	25
	Nick Birk		2023	13

### ABOUT GROWTH EQUITY

The Growth Equity team at Allspring Global Investments manages \$14 billion\* in assets across 8 strategies. The 16-member investment team is led by Senior Portfolio Manager Michael Smith, CFA. The team’s approach focuses on identifying sustainable growth businesses positioned on the “right side of change.” Through rigorous bottom-up research, the team targets market inefficiencies where long-term growth is mispriced.

### ABOUT ALLSPRING

Allspring Global Investments™ is an independent asset management firm with more than \$611 billion in assets under advisement\*, over 20 offices globally, and investment teams supported by 370+ investment professionals. Allspring is committed to thoughtful investing, purposeful planning, and inspiring a new era of investing that pursues both financial returns and positive outcomes. For more information, please visit [www.allspringglobal.com](http://www.allspringglobal.com).

\*As of June 30, 2025. Figures include discretionary and non-discretionary assets.

*Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit [allspringglobal.com](http://allspringglobal.com). Read it carefully before investing.*

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Investing involves risk, including the possible loss of principal. Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Funds that concentrate their investments in limited sectors, such as information technology, are more vulnerable to adverse market, economic, regulatory, political, or other developments affecting those sectors. Non-diversified funds are more vulnerable to market or economic events impacting issuers of individual portfolio securities than a diversified fund. Consult the fund’s prospectus for additional information on these and other risks..

Allspring Global Investments™ is the trade name for the asset management firms of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P. These firms include but are not limited to Allspring Global Investments, LLC, and Allspring Funds Management, LLC. Certain products managed by Allspring entities are distributed by Allspring Funds Distributor, LLC (a broker-dealer and Member FINRA/SIPC).

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