

Fund Update



January 15, 2026

Portfolio Manager Changes to Several Allspring Funds

Allspring Global Investments announced today several upcoming portfolio manager changes on funds managed by the Special Global Equity team.

James Tringas, CFA, a senior portfolio manager on the team, will transition to a new role as Director of Research for the investment team at the end of the year. As such, James will be removed as a portfolio manager from the Allspring Funds listed in the table below on December 31, 2026.

Oleg Makhorine, portfolio manager on the team, will be leaving the firm. Oleg will be removed as a portfolio manager from two Allspring small cap funds as listed in the table below, effective March 31, 2026.

Effective on April 1, **Tyndale Brickey, CFA**, a portfolio manager on the team, will be added to the Allspring Special Small Cap Value Fund, as shown in the table below.

There will be no change to the investment objective or investment strategy of any of the funds as a result of this announcement.

ALLSPRING FUND	PORTFOLIO MANAGERS AS OF 01-JAN-26	PORTFOLIO MANAGERS AS OF 01-APR-26	PORTFOLIO MANAGERS AS OF 01-JAN-27
Large Cap Value Fund	Bryant VanCronkhite, CFA, CPA	Bryant VanCronkhite, CFA, CPA	Bryant VanCronkhite, CFA, CPA
Special Large Cap Value Fund	James Tringas, CFA	James Tringas, CFA	
Special Mid Cap Value Fund	Shane Zweck, CFA	Shane Zweck, CFA	Shane Zweck, CFA
Special Global Small Cap Fund	Bryant VanCronkhite, CFA, CPA James Tringas, CFA Stephen Giggie, CFA Brian Martin, CFA Oleg Makhorine	Bryant VanCronkhite, CFA, CPA James Tringas, CFA Stephen Giggie, CFA Brian Martin, CFA	Bryant VanCronkhite, CFA, CPA Stephen Giggie, CFA Brian Martin, CFA
Special International Small Cap Fund	Bryant VanCronkhite, CFA, CPA James Tringas, CFA Stephen Giggie, CFA Oleg Makhorine	Bryant VanCronkhite, CFA, CPA James Tringas, CFA Stephen Giggie, CFA	Bryant VanCronkhite, CFA, CPA Stephen Giggie, CFA
Special Small Cap Value Fund	Bryant VanCronkhite, CFA, CPA James Tringas, CFA Brian Martin, CFA	Bryant VanCronkhite, CFA, CPA James Tringas, CFA Brian Martin, CFA Tyndale Brickey, CFA	Bryant VanCronkhite, CFA, CPA Brian Martin, CFA Tyndale Brickey, CFA

[ABOUT TYNDALE BRICKEY, CFA](#)

Tyndale Brickey is a co-portfolio manager for the Special Global Equity team at Allspring Global Investments. She joined Allspring from its predecessor firm, Wells Fargo Asset Management (WFAM). Prior to her current role, Tyndale was a portfolio manager for the Focused Global Equity team. Before that, Tyndale served as a research analyst at Lord Abbett, covering the international core, international dividend, and international small-cap core equity strategies. She began her investment industry career in 2005. Tyndale earned a bachelor's degree in business administration from the University of Mississippi, where she graduated summa cum laude. She has earned the right to use the Chartered Financial Analyst® (CFA®) designation.

[ABOUT SPECIAL GLOBAL EQUITY](#)

The Special Global Equity team at Allspring Global Investments manages \$29.6 billion* in assets across 5 strategies. The 19-member investment team is led by Senior Portfolio Manager James Tringas, CFA, and Senior Portfolio Manager Bryant VanCronkhite, CFA. The team have an established and distinct investment strategy that uses a process based on a CPA's knowledge and approach to analyzing financial statements. They follow a fundamental approach of identifying companies with competitive advantages, sustainable free cash flow, and flexible balance sheets, which may help deliver long-term capital appreciation.



ABOUT ALLSPRING

Allspring Global Investments™ is an independent asset management firm with more than \$629 billion in assets under advisement*, 19 offices globally, and investment teams supported by 370+ investment professionals. Allspring is committed to thoughtful investing, purposeful planning, and inspiring a new era of investing that pursues both financial returns and positive outcomes. For more information, please visit www.allspringglobal.com.

*As of September 30, 2025. Figures include discretionary and non-discretionary assets.

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit allspringglobal.com. Read it carefully before investing.

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Investing involves risk, including the possible loss of principal. Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Bond values fluctuate in response to the financial condition of individual issuers, general market and economic conditions, and changes in interest rates. Changes in market conditions and government policies may lead to periods of heightened volatility in the bond market and reduced liquidity for certain bonds held by the fund. In general, when interest rates rise, bond values fall and investors may lose principal value. Interest rate changes and their impact on the fund and its share price can be sudden and unpredictable. Some funds, including nondiversified funds and funds investing in foreign investments, high-yield bonds, smaller company stocks, and/or more volatile segments of the economy, entail additional risk and may not be appropriate for all investors. Consult a fund's prospectus for additional information on these and other risks.

Allspring Global Investments™ is the trade name for the asset management firms of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P. These firms include but are not limited to Allspring Global Investments, LLC, and Allspring Funds Management, LLC. Certain products managed by Allspring entities are distributed by Allspring Funds Distributor, LLC (a broker-dealer and Member FINRA/SIPC).

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