



FORM 1099-DIV: Government income

Income derived from direct U.S. government obligations

A mutual fund with income dividends that are earned from U.S. Treasury and certain other government securities may be categorized as a fund containing U.S. government obligations. Income from mutual fund investments in U.S. government obligations may be exempt from state personal income taxes. Some states, such as California, Connecticut, and New York, impose restrictions on a fund's ability to pass the exemptions on this interest income through to you. In this regard, the Allspring 100% Treasury Money Market Fund¹ has met the requirements for pass-through to shareholders in California, Connecticut, and New York.

To determine the amount of income dividends that represent U.S. government obligations, examine the table and find the fund you held during the 2023 tax year and its percentage value. Refer to your Allspring 1099-DIV, box 1a, and multiply this amount by your fund's percentage value. This will give you the amount of U.S. government obligations that may be exempt from your state income tax. **If the fund does not appear on the table, please assume 0%.**

Percentage of income derived from direct U.S. government obligations

Allspring Fund	Total percentage (%)
100% Treasury Money Market Fund ¹	99.92
Absolute Return Fund	39.14
Alternative Risk Premia Fund	69.55
Core Bond Fund	22.38
Core Plus Bond Fund	16.12
Dynamic Target 2015 Fund ²	15.66
Dynamic Target 2020 Fund ²	13.87
Dynamic Target 2025 Fund ²	11.42
Dynamic Target 2030 Fund ²	8.44
Dynamic Target 2035 Fund ²	6.39
Dynamic Target 2040 Fund ²	4.96
Dynamic Target 2045 Fund ²	3.56
Dynamic Target 2050 Fund ²	2.10
Dynamic Target 2055 Fund ²	1.52
Dynamic Target 2060 Fund ²	1.52
Dynamic Target 2065 Fund ²	1.52
Dynamic Target Today Fund ²	16.65

Allspring Fund	Total percentage (%)
Global Investment Grade Credit Fund	1.57
Government Money Market Fund ¹	29.97
Government Securities Fund ³	25.37
Growth Balanced Fund	4.86
Income Plus Fund	3.99
Index Asset Allocation Fund	42.56
Moderate Balanced Fund	5.30
Real Return Fund	6.49
Short Duration Government Bond Fund ³	12.06
Short-Term Bond Plus Fund	21.53
Spectrum Conservative Growth Fund	8.28
Spectrum Growth Fund	3.22
Spectrum Income Allocation Fund	14.28
Spectrum Moderate Growth Fund	4.51
Treasury Plus Money Market Fund ¹	21.41
Ultra Short-Term Income Fund	10.61

(See important disclosure on the other side)

1. *For government money market funds: You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.*
2. In this document, the Allspring Dynamic Target Date Funds are referred to as Dynamic Target Funds.
3. *For government funds: The U.S. government guarantee applies to certain underlying securities and not to shares of the fund.*

The target date represents the year in which investors may likely begin withdrawing assets. The funds gradually seek to reduce market risk as the target date approaches and after it arrives by decreasing equity exposure and increasing fixed-income exposure. The principal value is not guaranteed at any time, including at the target date.

Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Bond values fluctuate in response to the financial condition of individual issuers, general market and economic conditions, and changes in interest rates. Changes in market conditions and government policies may lead to periods of heightened volatility in the bond market and reduced liquidity for certain bonds held by the fund. In general, when interest rates rise, bond values fall and investors may lose principal value. Interest rate changes and their impact on the fund and its share price can be sudden and unpredictable. High-yield securities have a greater risk of default and tend to be more volatile than higher-rated debt securities. The use of derivatives may reduce returns and/or increase volatility. Securities issued by U.S. government agencies or government-sponsored entities may not be guaranteed by the U.S. Treasury. Certain investment strategies tend to increase the total risk of an investment (relative to the broader market). This fund is exposed to foreign investment risk, mortgage- and asset-backed securities risk, and smaller-company investment risk. Consult the fund's prospectus for additional information on these and other risks. The fund will indirectly be exposed to all of the risks of an investment in the underlying funds and will indirectly bear expenses of the underlying funds.

Allspring Global Investments does not provide accounting, legal, or tax advice or investment recommendations. Any tax or legal information in this Form 1099-DIV is merely a summary of our understanding and interpretations of some of the current income tax regulations and is not exhaustive. Investors should consult their tax advisor or legal counsel for advice and information concerning their particular situation.

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, call 1-800-222-8222 or visit allspringglobal.com. Read it carefully before investing.

Allspring Global Investments™ is the trade name for the asset management firms of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P. These firms include but are not limited to Allspring Global Investments, LLC, and Allspring Funds Management, LLC. Certain products managed by Allspring entities are distributed by Allspring Funds Distributor, LLC (a broker-dealer and Member FINRA/SIPC). ALL-01222024-d3yiqki2