



## FORM 1099-DIV: Government income

### Income derived from direct U.S. government obligations

A mutual fund with income dividends that are earned from U.S. Treasury and certain other government securities may be categorized as a fund containing U.S. government obligations. Income from mutual fund investments in U.S. government obligations may be exempt from state personal income taxes. Some states, such as California, Connecticut, and New York, impose restrictions on a fund's ability to pass the exemptions on this interest income through to you. In this regard, the Allspring 100% Treasury Money Market Fund<sup>1</sup> and the Allspring Alternative Risk Premia Fund have met the requirements for pass-through to shareholders in California, Connecticut, and New York.

To determine the amount of income dividends that represent U.S. government obligations, examine the table and find the fund you held during the 2024 tax year and its percentage value. Refer to your Allspring 1099-DIV, box 1a, and multiply this amount by your fund's percentage value. This will give you the amount of U.S. government obligations that may be exempt from your state income tax. **If the fund does not appear on the table, please assume 0%.**

### Percentage of income derived from direct U.S. government obligations

Allspring Fund	Total percentage (%)
100% Treasury Money Market Fund <sup>1</sup>	99.97
Adjustable Rate Government Fund	1.48
Alternative Risk Premia Fund	71.55
Asset Allocation Fund	5.18
Core Bond Fund	23.72
Core Plus Bond Fund	13.26
Dynamic Target 2015 Fund <sup>2</sup>	24.52
Dynamic Target 2020 Fund <sup>2</sup>	22.60
Dynamic Target 2025 Fund <sup>2</sup>	15.96
Dynamic Target 2030 Fund <sup>2</sup>	14.24
Dynamic Target 2035 Fund <sup>2</sup>	10.44
Dynamic Target 2040 Fund <sup>2</sup>	8.93
Dynamic Target 2045 Fund <sup>2</sup>	7.58
Dynamic Target 2050 Fund <sup>2</sup>	6.45
Dynamic Target 2055 Fund <sup>2</sup>	5.34
Dynamic Target 2060 Fund <sup>2</sup>	7.51
Dynamic Target 2065 Fund <sup>2</sup>	9.04

Allspring Fund	Total percentage (%)
Dynamic Target Today Fund <sup>2</sup>	25.16
Global Investment Grade Credit Fund	2.60
Government Money Market Fund <sup>1</sup>	48.38
Government Securities Fund <sup>3</sup>	20.11
Growth Balanced Fund	6.18
Income Plus Fund	10.09
Index Asset Allocation Fund	34.97
Moderate Balanced Fund	6.10
Real Return Fund	4.72
Short Duration Government Bond Fund <sup>3</sup>	8.83
Short-Term Bond Plus Fund	21.19
Spectrum Conservative Growth Fund	3.44
Spectrum Growth Fund	1.13
Spectrum Income Allocation Fund	6.26
Spectrum Moderate Growth Fund	1.94
Treasury Plus Money Market Fund <sup>1</sup>	43.73
Ultra Short-Term Income Fund	21.00

(See important disclosure on the other side)

1. *For government money market funds: You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress*
2. In this document, the Allspring Dynamic Target Date Funds are referred to as Dynamic Target Funds.
3. *For government funds: The U.S. government guarantee applies to certain underlying securities and not to shares of the fund.*

Investing involves risks, including the possible loss of principal. Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Bond values fluctuate in response to the financial condition of individual issuers, general market and economic conditions, and changes in interest rates. Changes in market conditions and government policies may lead to periods of heightened volatility in the bond market and reduced liquidity for certain bonds held by the fund. In general, when interest rates rise, bond values fall and investors may lose principal value. Interest rate changes and their impact on the fund and its share price can be sudden and unpredictable. Funds that concentrate their investments in a single industry may face increased risk of price fluctuation over more diversified funds due to adverse developments within that industry. Foreign investments are especially volatile and can rise or fall dramatically due to differences in the political and economic conditions of the host country. These risks are generally intensified in emerging markets. Smaller company stocks tend to be more volatile and less liquid than those of larger companies. High yield securities and junk bonds have a greater risk of default and tend to be more volatile than higher-rated securities with similar maturities. Municipal securities risk includes the ability of the issuer to repay the obligation, the possibility of future tax and legislative changes and other factors, that may adversely impact the liquidity and value of the municipal securities in which the fund invests. A portion of the fund's income may be subject to federal, state, and/or local income taxes or the alternative minimum tax. Any capital gains distributions may be taxable. Consult a fund's prospectus for additional information on these and other risks.

The target date represents the year in which investors may likely begin withdrawing assets. The funds gradually seek to reduce market risk as the target date approaches and after it arrives by decreasing equity exposure and increasing fixed-income exposure. The principal value is not guaranteed at any time, including at the target date.

Allspring Global Investments does not provide accounting, legal, or tax advice or investment recommendations. Any tax or legal information in this Form 1099-DIV is merely a summary of our understanding and interpretations of some of the current income tax regulations and is not exhaustive. Investors should consult their tax advisor or legal counsel for advice and information concerning their particular situation.

*Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, call 1-800-222-8222 or visit [allspringglobal.com](http://allspringglobal.com). Read it carefully before investing.*

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