

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name Allspring Adjustable Rate Government Fund		2 Issuer's employer identification number (EIN) 04-6685885	
3 Name of contact for additional information Investor Services	4 Telephone No. of contact 1-800-222-8222	5 Email address of contact allspringinternational@allspringglobal.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact P.O. Box 219967		7 City, town, or post office, state, and ZIP code of contact Kansas City, MO 64121-9967	
8 Date of action See attached		9 Classification and description Common Stock - Regulated Investment Company	
10 CUSIP number See attached	11 Serial number(s) n/a	12 Ticker symbol See attached	13 Account number(s) n/a

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ►
On July 25, 2025 the Allspring Ultra Short-Term Income Fund acquired all of the assets and assumed all of the liabilities of the issuer solely in exchange for common shares of beneficial interest, which were distributed by the issuer to its shareholders in liquidation of the issuer.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ►
Upon the organizational action, shareholders of the issuer will own shares of Allspring Ultra Short-Term Income Fund .
The shareholders' aggregate tax basis of the shares received from Allspring Ultra Short-Term Income Fund will be the same as the shareholders' aggregate tax basis of the shares of the issuer that were surrendered in the organizational action. However, the cost basis per share will change based upon the number of shares received. Please see the attachment for exchange ratios.
Shareholders should contact their tax advisors regarding the specific circumstances surrounding their shares subject to this organizational action.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ►
The tax basis of the shares of Allspring Ultra Short-Term Income Fund received in the organizational action is determined by dividing the aggregate tax basis of the shares of the issuer surrendered by the total number of shares of Allspring Ultra Short-Term Income Fund shares received in the organizational action.

Part II **Organizational Action** *(continued)***17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►Internal Revenue Code Sections 354, 358, and 368.**18** Can any resulting loss be recognized? ► Generally no loss should be recognized with this organizational action.**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ►The reportable taxable year is 2025.**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► /s/ Heather BonnellDate ► August 1, 2025Print your name ► /s/ Heather BonnellTitle ► Assistant Treasurer**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ►	Firm's EIN ►			
Firm's address ►	Phone no.			

Statement 1

Allspring Adjustable Rate Government Fund

Form 8937

Date of Action: 7/25/2025

Issuer's employer identification number: 04-6685885

Part I, Items #10 and #12 and Part II, Items #15 and #16

<u>Share Class</u>	<u>Cusip number</u>	<u>Ticker Symbol</u>	Exchange <u>Ratio</u>
A	94985D665	ESAAX	1.00100590
Admin	94975P785	ESADX	1.00221684
C	94985D640	ESACX	1.00012446
I	94985D632	EKIZX	1.00188884