

# Large Cap Growth Fund

Class R6

STFFX

This semi-annual shareholder report contains important information about Large Cap Growth Fund for the period from August 1, 2025 to January 31, 2026. You can find additional information about the Fund at [allspringglobal.com](http://allspringglobal.com). You can also request this information by contacting us at 1-800-222-8222.

## What were the Fund costs for the past 6 months?

The table explains the costs you would have paid within the reporting period based on a hypothetical \$10,000 investment.

CLASS NAME	COSTS OF A \$10,000 INVESTMENT	COSTS PAID AS A % OF A \$10,000 INVESTMENT
Class R6	\$30	0.60% <sup>1</sup>

<sup>1</sup> Annualized

The manager has contractually committed to waive fees and/or reimburse certain expenses to the extent necessary to cap the Fund's total annual fund operating expense ratio at a specific amount. Without this cap, the costs shown above may have been higher. Please see the prospectus for the amount and the expiration date of the cap. Prior to or after the commitment expiration date, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

## KEY FUND STATISTICS

Total net assets	\$951,738,328
# of portfolio holdings	37
Portfolio turnover rate	12%
Total advisory fees paid	\$2,796,216

## What did the Fund invest in?

### TOP TEN HOLDINGS (% OF NET ASSETS)

NVIDIA Corp.	10.0
Microsoft Corp.	8.5
Amazon.com, Inc.	7.0
Alphabet, Inc. Class A	6.7
Apple, Inc.	6.1
Broadcom, Inc.	5.3
Meta Platforms, Inc. Class A	4.0
General Electric Co.	2.8
Arista Networks, Inc.	2.6
McKesson Corp.	2.6

### SECTOR ALLOCATION (% OF LONG-TERM INVESTMENTS)

Information technology	39.1
Communication services	15.1
Industrials	13.4
Consumer discretionary	12.9
Health care	11.4
Financials	8.1

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For more information

You can find additional information on the Fund's website at [allspringglobal.com](http://allspringglobal.com), including its:  
- Prospectus - Financial Information - Fund holdings - Proxy voting information