

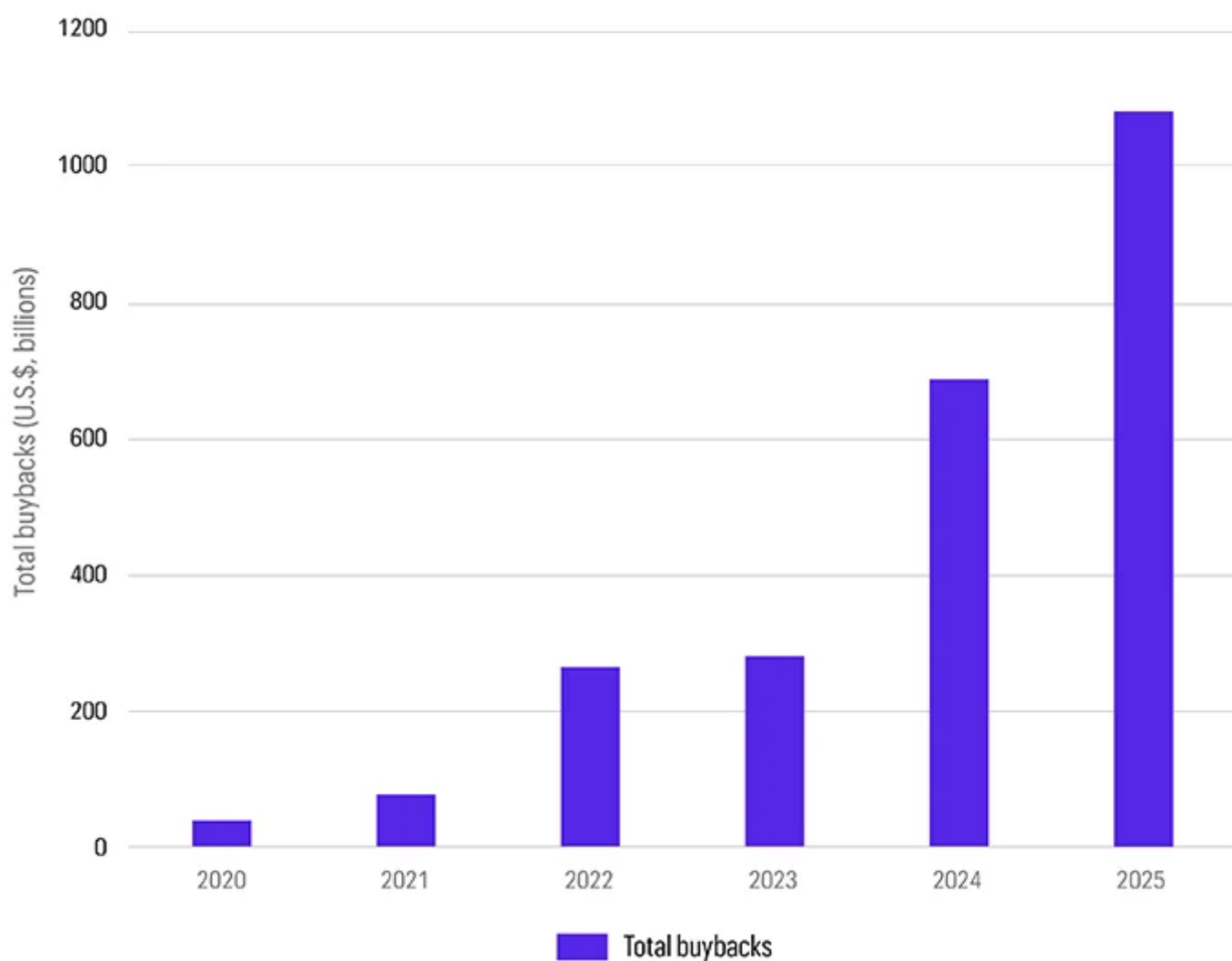
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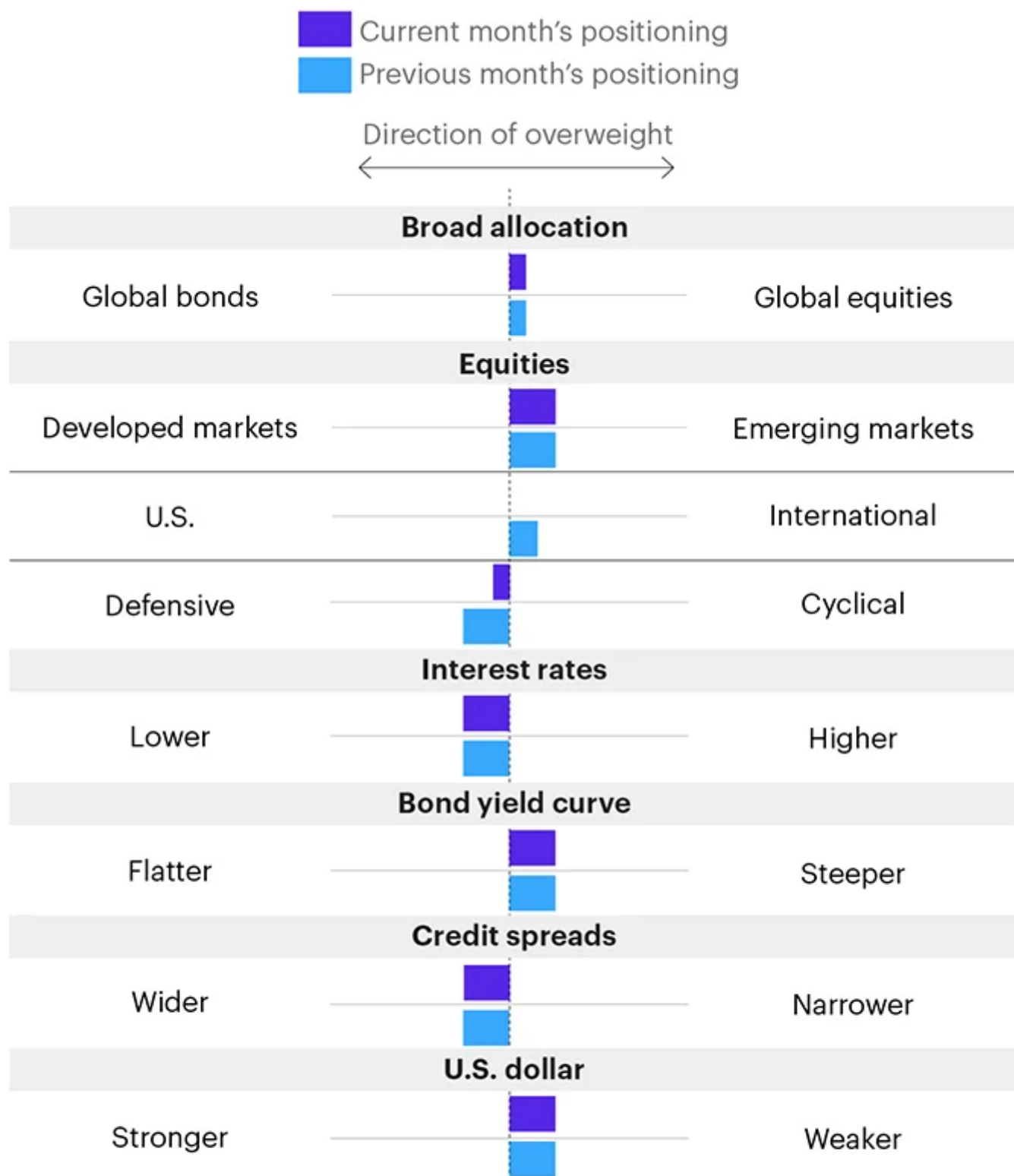
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## TOTAL STOCK BUYBACKS ANNOUNCED BY S&P 500 INDEX COMPANIES (U.S.\$, BILLIONS)



Sources: Allspring and Bloomberg Finance L.P., as of 31-Aug-25





For illustrative purposes only.

**Source:** Allspring Multi-Asset Solutions, based on the team's analysis of current data and trends for each category of assets.

