

## ALLSPRING GLOBAL INVESTMENTS EXPANDS PRESENCE IN ITALY WITH NEW OFFICE OPENING AND HIRE

London, 5 May 2022 — Allspring Global Investments (Allspring), a leading independent asset manager with more than US\$541 billion in assets under management\*, today announced the appointment of Marco Negri to lead its new Milan office.

Marco joins Allspring with over 18 years' experience working for global asset managers and leading business development and sales strategy in Southern Europe. Reporting to Sylvain Agar, Head of International Financial Institutions, Marco will be responsible for expanding Allspring's local presence and servicing a growing portfolio of wholesale, retail intermediary and institutional clients in Italy.

Prior to joining Allspring, Marco worked as Country Head, Italy, at La Financière de l'Echiquier and as Head of Southern Europe for Legg Mason Global Asset Management, overseeing the company's sales efforts in France, Italy and Iberia. He also held senior roles at UBS Global Asset Management, SGR and Dexia Asset Management.

Andy Sowerby, Head of International Client Group at Allspring, shared "Investing in talent is an important part of our strategy to best serve the needs of our global client base. We are delighted to welcome someone of Marco's calibre to the team given his deep industry experience and knowledge of the Italian market. The establishment of our Milan office is a reflection of Allspring's commitment to build local teams in key markets".

To learn more about Allspring and our mission to elevate investing, please visit <a href="https://www.allspringglobal.com">www.allspringglobal.com</a>.

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## About Allspring Global Investments

Allspring Global Investments™ is an independent asset management company with more than US\$541 billion in assets under management\*, offices around the world and investment teams supported by 450 investment professionals. Allspring is committed to thoughtful investing,

purposeful planning and inspiring a new era of investing that pursues both financial returns and positive outcomes. For more information, please visit <a href="https://www.allspringglobal.com">www.allspringglobal.com</a>.

\*As of 31 March 2022, AUM includes US\$91 billion from Galliard Capital Management, an investment advisor that is not part of the Allspring trade name/GIPS company.

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US: PAR-0422-00713 EMEA: PAR-0522-00383

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